

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Innovation Sports, LLC		02/28/2006	LIMITED LIABILITY COMPANY: CALIFORNIA

RECEIVING PARTY DATA

Name:	Kaupthing Bank HF, as Facility Agent and Security Agent
Street Address:	230 Park Avenue
Internal Address:	Suite 1528
City:	New York
State/Country:	NEW YORK
Postal Code:	10169
Entity Type:	Banking Corporation:

PROPERTY NUMBERS Total: 20

Property Type	Number	Word Mark
Registration Number:	1485177	DUAL STAGE
Registration Number:	1615578	MVP
Registration Number:	1871178	C.T.I.
Registration Number:	1586617	INNOVATION SPORTS
Registration Number:	2007424	C.TI.2
Registration Number:	1992417	BODY LINES
Registration Number:	1962795	AMS
Registration Number:	1985023	THERACOOOL
Registration Number:	1976709	KNEE M.D.
Registration Number:	2591961	XCL
Registration Number:	2443391	ASPIRE
Registration Number:	2366436	OASYS
Registration Number:	2738647	POWERTEX

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Registration Number:	2961480	MORPH
Registration Number:	2979918	NEUROPRENE
Serial Number:	78350859	FLEX
Serial Number:	78343764	C.TI. VAPOR
Serial Number:	78501615	GEL FIT
Serial Number:	78502413	ACCUTRAC
Serial Number:	78696817	SMARTSLING

CORRESPONDENCE DATA

Fax Number: (202)728-0744
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 2027216405
Email: christine.wilson@thomson.com
Correspondent Name: Corporation Service Company
Address Line 1: 80 State Street
Address Line 2: 6th Floor
Address Line 4: Albany, NEW YORK 12207

NAME OF SUBMITTER:	Christine Wilson
Signature:	/CHRISTINE WILSON/
Date:	04/03/2006

Total Attachments: 7
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TRADEMARK SECURITY AGREEMENT

(Trademarks, Trademark Registrations, Trademark Applications and Trademark Licenses)

WHEREAS, Innovation Sports, LLC, a California limited liability company (herein referred to as the "**Lien Grantor**") owns, or in the case of licenses is a party to, the Trademark Collateral (as defined below);

WHEREAS, (i) Ossur HF. (the "**Borrower**"), the Guarantors party thereto, the Lenders party thereto, and Kaupthing Bank HF., as Facility Agent and Security Agent, are parties to a Facilities Agreement (as amended from time to time, the "**Facility Agreement**"), and (ii) the Borrower and Kaupthing Bank HF. are parties to the Bridge Loan Facility Agreement (as amended from time to time, the "**Bridge Loan Facility Agreement**"), each dated as of August 5, 2005; and

WHEREAS, pursuant to (i) the Facilities Agreement and (ii) a Security Agreement dated as of August 10, 2005 (as amended and/or supplemented from time to time, the "**Security Agreement**") among the Borrower, the US Guarantors party thereto and Kaupthing Bank HF., as Security Agent for the Applicable Secured Parties referred to therein (in such capacity, together with its successors in such capacity, the "**Grantee**"), and (iii) certain other US Security Documents (including this Trademark Security Agreement), the Lien Grantor has guaranteed certain obligations of the Borrower and secured such guarantee (the "**Lien Grantor's Secured Guarantee**") by granting to the Grantee for the benefit of such Applicable Secured Parties a continuing security interest in the Collateral of the Lien Grantor, including all right, title and interest of the Lien Grantor in, to and under the Trademark Collateral (as defined below);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lien Grantor grants to the Grantee, to secure the Lien Grantor's Secured Guarantee, a continuing security interest in all of the Lien Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "**Trademark Collateral**"), whether now owned or existing or hereafter acquired or arising:

(i) each Trademark (as defined in the Security Agreement) owned by the Lien Grantor as to which registration has been made or applied for with the United States Patent and Trademark Office, including, without limitation, each Trademark registration and application referred to in Schedule 1 hereto, and all of the goodwill of the business connected with the use of, or symbolized by, each such Trademark;

(ii) each Trademark License (as defined in the Security Agreement) to which the Lien Grantor is a party relating to any Trademark specified in foregoing clause (i), and all of the goodwill of the business connected with the use of, or symbolized by, each Trademark licensed pursuant thereto; and

(iii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by the Lien Grantor against third parties for past, present or future unfair competition with, or violation of intellectual property rights in connection with or injury to, or infringement or dilution of, any such Trademark specified in foregoing clause (i) that is owned by the Lien Grantor (including, without limitation, any Trademark identified in Schedule 1 hereto), and all rights and benefits of the Lien Grantor under any such Trademark License specified in foregoing clause (ii), or for injury to the goodwill associated with any of the foregoing,

provided that the following property is excluded from the foregoing security interests: any general intangibles or other rights arising under any contract, instrument, license or other document, in each such case if (but only to the extent that) the grant of a security interest therein would constitute a material violation of a valid and effective restriction in favor of a third party, unless and until all required consents shall have been obtained. The Lien Grantor shall use all commercially reasonable efforts to obtain any such required consent that is reasonably obtainable.

The Lien Grantor irrevocably constitutes and appoints the Grantee and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of the Lien Grantor or in the Grantee's name, from time to time, in the Grantee's discretion, so long as any Event of Default shall have occurred and be continuing, to take with respect to the Trademark Collateral any and all appropriate action which the Lien Grantor might take with respect to the Trademark Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Trademark Security Agreement and to accomplish the purposes hereof.

Except to the extent expressly permitted in the Security Agreement or the Facilities Agreement, the Lien Grantor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Trademark Collateral.

The foregoing security interest is granted in conjunction with the security interests granted by the Lien Grantor to the Grantee pursuant to the Security Agreement. The Lien Grantor acknowledges and affirms that the rights and remedies of the Grantee with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the

terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHERE OF, the Lien Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the 23 day of February, 2006.

INNOVATION SPORTS, LLC

By:

Hjorleifur Palsson
Name: Hjorleifur Palsson
Title: CFO Ossur h/f

Certificate of Acknowledgment of Execution of an Instrument

Republic of Iceland

(Country)

City of Reykjavik

(County and/or other political division)

Embassy of the United

(County and/or other political division)

States of America

(Name of foreign service office)

} SS:

I, Ronald E. Hawkins, Vice Consul

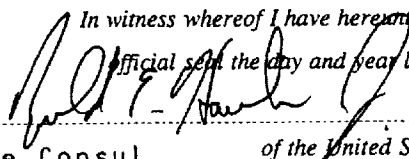
of the United States of America at Reykjavik, Iceland

duly commissioned and qualified, do hereby certify that on this 2nd

day of March 2006, before me personally appeared Hjorleifur Palsson
(DATE (mm-dd-yyyy))

to me personally known, and known to me to be the individual-described in, whose name is subscribed to,
and who executed the annexed instrument, and being informed by me of the contents of said instrument he
duly acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein
mentioned.

[SEAL]

In witness whereof I have hereunto set my hand and
official seal the day and year last above written.


Vice Consul of the United States of America.

NOTE. -Wherever practicable all signatures to a document should be included in one certificate. *U.S.GPO:1980-0-311-153/5279

Acknowledged:

KAUPTHING BANK HF.,
as Security Agent

By: Velja Shvede.
Name:
Title: Account Manager

**Schedule 1
to Trademark
Security Agreement**

INNOVATION SPORTS, LLC

US TRADEMARK REGISTRATIONS

Registration No.	Registration Date	Trademark
1,485,177	April 19, 1988	DUAL STAGE
1,615,578	October 2, 1990	MVP
1,871,178	January 3, 1995	C.T.I.
1,586,617	March 13, 1990	INNOVATION SPORTS
2,007,424	October 15, 1996	C.TI.2
1,992,417	August 13, 1996	BODY LINES
1,962,795	March 19, 1996	AMS
1,985,023	July 9, 1996	THERACOOOL
1,976,709	May 28, 1996	KNEE M.D.
2,591,961	July 9, 2002	XCL
2,443,391	April 10, 2001	ASPIRE
2,366,436	July 11, 2000	OASYS
2,738,647	July 15, 2003	POWERTEX
2,961,480	June 7, 2005	MORPH
2,979,918	July 16, 2005	NEUROPRENE

US TRADEMARK APPLICATIONS

Serial No.	Filing Date	Trademark
78/350,859	January 12, 2004	FLEX
78/343,764	December 19, 2003	C.TI. VAPOR
78/501,615	October 18, 2004	GEL FIT
78/502,413	October 19, 2004	ACCUTRAC
78/696817	August 19, 2005	SMARTSLING