

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Waterfall Trading Pty Ltd	FORMERLY Watercooled Surf Company Pty Ltd	03/09/2006	COMPANY: AUSTRALIA
RECEIVING PARTY DATA			
Name:	Watercooled Holdings Pty Ltd		
Street Address:	7-9 Dover Court		
City:	Burleigh Heads Queensland		
State/Country:	AUSTRALIA		
Entity Type:	COMPANY: AUSTRALIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	76171570	WATER COOLED	
Registration Number:	2786423	WATER COOLED	
Registration Number:	3036085		
Registration Number:	2781947		
CORRESPONDENCE DATA			
Fax Number:	(312)321-4299		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312-321-4200		
Email:	officeactions@brinkshofer.com		
Correspondent Name:	Yolanda M. King		
Address Line 1:	P.O. Box 10395		
Address Line 4:	Chicago, ILLINOIS 60610		
ATTORNEY DOCKET NUMBER:	10748/3,4,5,6		
DOMESTIC REPRESENTATIVE			

CH \$115.00 76171570

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:

Yolanda M. King

Signature:

/Yolanda M. King/

Date:

04/04/2006

Total Attachments: 7

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**Watercooled Surf Company Pty Ltd
(Now called Waterfall Trading Pty Ltd)
(ACN 093 971 914)**

and

**Watercooled Holdings Pty Ltd
(ACN 115 596 711)**

DEED OF ASSIGNMENT OF TRADE MARKS

E K M legal

For a complete and detailed description of the terms and conditions of this deed, please refer to the deed of assignment of trade marks.

**TRADEMARK
REEL: 003282 FRAME: 0331**

THIS AGREEMENT is made on

9th of March

2006

BETWEEN Watercooled Surf Company Pty Ltd (now called Waterfall Trading Pty Ltd) ACN 093 971 914 of 93 Beach Road, Torquay in the State of Victoria (Assignor)

AND Watercooled Holdings Pty Ltd ACN 116 596 711 of 7 - 9 Dover Court, Burleigh Heads in the State of Queensland (Assignee)

RECITALS

- A. By an Agreement between the parties dated 24 August 2005, the Assignor assigned to the Assignee all of its rights, title and interest to the Trade Marks.
- B. The parties wish to confirm the assignment of the Trade Marks by executing this Deed.

OPERATIVE PROVISIONS

1. DEFINITIONS

In this Deed, the term **Trade Marks** means the registered and pending trade marks particulars of which appear in the Schedule to this document.

2. ASSIGNMENT

The Assignor assigns to the Assignee all property, right, title and interest in the Trade Marks, including all rights of suit and action (whether past or present) against any third party in respect of the Trade Marks.

3. FURTHER ASSURANCE

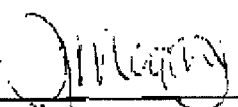
Each party must promptly execute all documents and do all things that are necessary to vest full right, title and interest in the Trade Marks in the Assignee.

4. GOVERNING LAW

This Deed is governed by the laws of Victoria and the parties irrevocably submit to the exclusive jurisdiction of the courts of Victoria including the Federal Court of Australia.

EXECUTED as a Deed

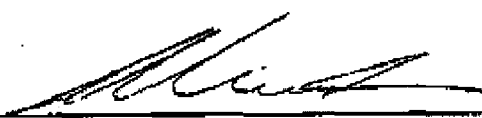
SIGNED for and on behalf of Watercooled Surf Company Pty Ltd (now called Waterfall Trading Pty Ltd) ACN 093 971 914 by its duly authorised officer in the presence of:



Witness

Julie Manning

Name of Witness (print)

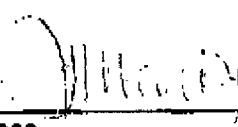


Officer

MICHAEL BARBER

Name of Officer (print)

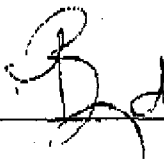
SIGNED for and on behalf of Watercooled Holdings Pty Ltd ACN 115 596 711 by its duly authorised officer in the presence of:



Witness

Julie Manning

Name of Witness (print)



Officer

M. Barber

Name of Officer (print)

SCHEDULE

Trade Marks

	Country	Mark	Classes	Application No.
1.	Argentina	WATERCOOLED and drop and triangle device	25	2,536,964
2.	Australia	Drop and triangle device	18, 25, 28	858709
3.	Australia	Drop and triangle device	18, 25, 28	1010086
4.	Australia	WALK QUIETLY, CARRY A BIG STICK and device	18, 25, 28	972763
5.	Australia	WATER COOLED	18	858710
6.	Australia	WATER COOLED	18, 25, 28	1010085
7.	Australia	WATER COOLED	25	343290
8.	Australia	WATER COOLED	28	325552
9.	Australia	WATER COOLED and device	25	628143
10.	Australia	WATER COOLED and device	28	628142
11.	Australia	WATER COOLED and drop and triangle device	18, 25, 28	1016831
12.	Barbados	WATERCOOLED and drop and triangle device	25	81/019876
13.	Brazil	Drop and triangle device	25	823134474
14.	Brazil	WATER COOLED	25	823134466
15.	Canada	Drop and triangle device	18, 25, 28	1223446
16.	Canada	WATER COOLED	18, 25, 28	1223445
17.	Chile	WATERCOOLED and drop and triangle device	25	657781
18.	Chile	WATERCOOLED and drop and triangle device	28	657782
19.	Chile	WATERCOOLED and drop and triangle device	18	657780
20.	China	WATERCOOLED and device	18	3448316

21.	China	WATERCOOLED and device	25	3448317
22.	China	WATERCOOLED and device	28	3448318
23.	Community Trade Mark Registration	Drop and triangle device	18, 25, 28	002763274
24.	Community Trade Mark Registration	WATER COOLED	18, 25, 28	0027631367
25.	Costa Rica	WATERCOOLED and drop and triangle device	25	2004-6197
26.	France	WATERCOOLED THE ORIGINAL W and device	3, 14, 16, 18, 24, 25	97 887 129
27.	Indonesia	Drop and triangle device	18	560791
28.	Indonesia	Drop and triangle device	25	560455
29.	Indonesia	Drop and triangle device	28	560456
30.	Indonesia	WATER COOLED	18	560457
31.	Indonesia	WATER COOLED	25	D00.2003.03643.03 684
32.	Indonesia	WATER COOLED	28	560792
33.	Japan	Drop and triangle device	18, 28	4748192
34.	Japan	Drop and triangle device	25	4615523
35.	Japan	WATER COOLED	18, 28	4748191
36.	Japan	WATER COOLED	25	4615522
37.	Malaysia	Drop and triangle device	18	2003-01691
38.	Malaysia	Drop and triangle device	25	2003-01690
39.	Malaysia	Drop and triangle device	28	2003-01689
40.	Malaysia	WATER COOLED	18	2003-01694
41.	Malaysia	WATER COOLED	25	2003-01693
42.	Malaysia	WATER COOLED	28	2003-01692
43.	Mauritius	WATER COOLED and drop and triangle device	18, 25, 28	02116

44.	Mexico	WATER COOLED and drop and triangle device	25	858795
45.	New Zealand	Drop and triangle device	18	672731
46.	New Zealand	Drop and triangle device	25	627720
47.	New Zealand	Drop and triangle device	28	672732
48.	New Zealand	WATER COOLED	18	672729
49.	New Zealand	WATER COOLED	25	627721
50.	New Zealand	WATER COOLED	28	627730
51.	Panama	WATERCOOLED and drop and triangle device	25	137062
52.	Paraguay	WATERCOOLED and drop and triangle device	25	279487
53.	Peru	WATERCOOLED and drop and triangle device	25	218729
54.	Puerto Rico	WATERCOOLED and drop and triangle device	25	62346
55.	South Africa	WATERCOOLED and drop and triangle device	25	2004/14613
56.	Thailand	Drop and triangle device	18	511631
57.	Thailand	Drop and triangle device	25	511632
58.	Thailand	Drop and triangle device	28	511633
59.	Thailand	WATER COOLED	18	511628
60.	Thailand	WATER COOLED	25	511629
61.	Thailand	WATER COOLED	28	511630
62.	United Kingdom	WATERCOOLED SINCE 1975 TORQUAY and device (series)	3, 14, 16, 18, 24, 25	2151188
63.	United States of America	Drop and triangle device	18, 28	78/167482
64.	United States of America	Drop and triangle device	25	76/177959
65.	United States of America	WATER COOLED	18, 28	78/167462

66.	United States of America	WATER COOLED	25	76/171570
67.	Uruguay	WATERCOOLED and drop and triangle device	18, 25, 28	356739
68.	Venezuela	WATERCOOLED and drop and triangle device	25	2004-020155