

TRADEMARK ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
EFFECTIVE DATE:	08/25/2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Horizonte Ltda.,		08/25/2005	LIMITED LIABILITY COMPANY: BRAZIL

RECEIVING PARTY DATA

Name:	Platypus Wear, Inc.
Street Address:	501 West Broadway
Internal Address:	Suite 2020
City:	San Diego
State/Country:	CALIFORNIA
Postal Code:	92101
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2971097	BAD BOY

CORRESPONDENCE DATA

Fax Number: (303)607-3600
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (303) 607-3500
 Email: trademarkdnvr@faegre.com
 Correspondent Name: Christopher P. Beall
 Address Line 1: 1700 Lincoln Street
 Address Line 2: 3200 Wells Fargo Center
 Address Line 4: Denver, COLORADO 80203

ATTORNEY DOCKET NUMBER:	75234-331807
NAME OF SUBMITTER:	Christopher P. Beall

TRADEMARK

OP \$40.00 2971097

Signature:

/Christopher P. Beall/

Date:

04/06/2006

Total Attachments: 2

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TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT AGREEMENT ("Trademark Assignment") is entered into and effective as of August ____, 2005, between Horizonte Ltda., a limited liability company of Brazil located and doing business at Av. Ibirapuera, 810 Sao Paulo/ SP, Brazil 04028 ("Assignor") and Platypus Wear Inc., a California corporation located and doing business at 501 West Broadway, Suite 2020 San Diego CALIFORNIA 92101 ("Assignee").

Recitals

WHEREAS, the parties desire to settle their dispute regarding ownership of United States trademark registration no. 2,971,097 for the mark BAD BOY in international class 5 (the "Trademark");

WHEREAS, Assignee filed the original application for the Trademark;

WHEREAS, Assignor has now registered the Trademark; and

WHEREAS, in connection with partial settlement of the aforementioned dispute, Assignor has agreed to assign to Assignee any and all rights it has in the Trademark.

Agreement

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby takes the following actions and makes the following agreement:

A. Assignment of Rights. Assignor hereby irrevocably transfers and assigns to Assignee all right, title, and interest (of any nature or in any form) in perpetuity, in and to the Trademark. Assignor makes the foregoing transfer and assignment to the full extent now or hereafter permitted by the laws of the United States of America or the laws of any other countries, without condition, limitation, or reservation, including but not limited to: all trademark rights and goodwill appurtenant thereto; any related common law or statutory rights associated with the Trademark; the right to sue for and to collect damages, profits and other relief for any past, present and future infringement of the Trademark.

B. Assignor's Obligations. At Assignee's request and without further consideration, Assignor agrees to execute and deliver, from time to time, any instrument and take any other lawful actions, as may be necessary to evidence, maintain, effectuate, or cooperate with the defense of any and all of Assignee's rights in the Trademark.

This Trademark Assignment shall be governed by and construed in accordance with the laws of the State of California.

SIGNATURE BLOCK

HORIZONTE/ ASSIGNOR:	PLATYPUS WEAR/ ASSIGNEE:
Printed Name: <u>FERNANDO PEREIRA CAEDS</u>	Printed Name: <u>Russ OFFER</u>
Title: <u>CEO</u>	Title: <u>Partner</u>
Signature: <u>[Handwritten Signature]</u>	Signature: <u>[Handwritten Signature]</u>
Date: August <u>25</u> , 2005	Date: August <u>25</u> , 2005

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