

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Advance Watch Company Ltd.		04/13/2006	CORPORATION: MICHIGAN
Advance Group, Inc.		04/13/2006	CORPORATION: DELAWARE
Firsttrue Limited		04/13/2006	CORPORATION: DELAWARE
Geneva Watch Company, Inc.		04/13/2006	CORPORATION: DELAWARE
Sunburst Products, Inc.		04/13/2006	CORPORATION: CALIFORNIA
Venice Watch Company LLC		04/13/2006	LIMITED LIABILITY COMPANY: NEW YORK
Advance Group, LLC		04/13/2006	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as successor-in-interest to Fleet National Bank, N.A.
Street Address:	100 Federal Street
City:	Boston
State/Country:	MASSACHUSETTS
Postal Code:	02110
Entity Type:	Association:

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1881099	MATHEY-TISSOT
Registration Number:	1854589	MATHEY TISSOT
Registration Number:	0346198	MATHEY-TISSOT

CORRESPONDENCE DATA

Fax Number: (617)248-4000
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 617-248-4877
 Email: tmadm@choate.com

OP \$90.00 1881099

Correspondent Name: Heather E. Balmat
Address Line 1: Two International Place
Address Line 2: Attn: Trademark Administrator
Address Line 4: Boston, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER:	2002531-0000
NAME OF SUBMITTER:	Heather E. Balmat
Signature:	/Heather E. Balmat/
Date:	04/13/2006

Total Attachments: 2
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank of America, N.A., as successor-in-interest to Fleet National Bank, N.A. ("Secured Party"), having an office at 100 Federal Street, Boston, Massachusetts 02110, does hereby certify that the security interest it holds in certain trademarks of each of Advance Watch Company Ltd., Advance Group, LLC, Advance Group, Inc., Fada Industries, Inc., Firsttrue Limited, Geneva Watch Company, Inc., Sunburst Products, Inc. and/or Venice Watch Company LLC (collectively, "Debtors"), each of which, for purposes of this Release of Security Interest in Trademarks, having an office at 47-50 33rd Street, Long Island City, New York 11101, pursuant to that certain Amended and Restated Intellectual Property Security Agreement dated July 28, 2000 between Secured Party and Debtors, recorded in the United States Patent and Trademark Office (the "Security Agreement"), which trademarks are more fully identified on Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, is released and all interests in such property previously assigned to Secured Party under the Security Agreement is hereby reassigned to Debtors, without representation or warranty of any kind, nature or description.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized signatory this 13 day of April, 2006.

BANK OF AMERICA, N.A.,
as successor-in-interest to
Fleet National Bank, N.A.

By 

Name: Michael Makaitis
Title: Vice President

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

<u>Trademark Information</u>			<u>Assignment Information:</u>	
<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Date Recorded</u>	<u>Reel/Frame</u>
MATHEY-TISSOT	1881099	02/28/1995	05/24/2002	2473/0913
MATHEY-TISSOT	1854589	09/20/1994	05/24/2002	2473/0913
MATHEY-TISSOT	0346198	05/18/1937	05/24/2002	2473/0913