

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
East Teak Trading Group, Inc.		04/13/2006	CORPORATION: WASHINGTON
RECEIVING PARTY DATA			
Name:	Walden East Teak, Inc.		
Street Address:	14850 Montfort Drive		
Internal Address:	Suite 190		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75254		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2386923	ADMIRAL'S CHOICE	
Registration Number:	2292540	EASY CONCEPT	
CORRESPONDENCE DATA			
Fax Number:	(214)999-7822		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	214-220-7822		
Email:	dverma@velaw.com		
Correspondent Name:	Divya Verma		
Address Line 1:	2001 ross Avenue		
Address Line 2:	Trammell Crow Center		
Address Line 4:	Dallas, TEXAS 75201-2975		
NAME OF SUBMITTER:	Divya Verma		
Signature:	/DV/		

OP \$65.00 2386923

Date:

04/19/2006

Total Attachments: 8

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TRADEMARK ASSIGNMENT AGREEMENT

THIS TRADEMARK ASSIGNMENT AGREEMENT (this "Assignment Agreement") is made effective as of the 13th day of April, 2006 (the "Effective Date") by and between East Teak Trading Group, Inc., a Washington corporation, having its principal place of business at 10510 NE Northup Way, Suite 150, Kirkland, Washington 98033 ("Assignor"), and Walden East Teak, Inc. a Delaware corporation, with its principal place of business at 14850 Montfort Drive, Suite 190, Dallas, Texas 75254 ("Assignee").

WITNESSETH:

WHEREAS, Assignor is the owner of all trademarks used in connection with its business, including without limitation, the trademark described in Exhibit A, attached hereto and incorporated by reference herein, and any trade dress associated therewith. (the "Mark"), together with the goodwill of the businesses with respect to which the Mark is associated and/or used;

WHEREAS, in connection with that certain Letter Agreement of even date, for the purchase of substantially all assets of Assignor, by and among Assignor, Assignee and the Estate of Charles Ted Vollstedt (the "Letter Agreement"), Assignor has agreed to assign, transfer, convey, deliver, and contribute and Assignee has agreed to acquire all of Assignors worldwide rights, titles, and interests in and to the Mark;

NOW, THEREFORE, in consideration set forth in the Letter Agreement and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee hereby agree as follows:

1. **ASSIGNMENTS.** Assignor hereby assigns, transfers, conveys, delivers, and contributes unto Assignee all of Assignor's worldwide rights, titles, and interests in and to the Mark, including all common law rights, together with (1) the goodwill of all businesses with respect to which the Mark has been or is associated or used; (2) all income, royalties, and damages hereafter due or payable to Assignor with respect to the Mark, including without limitation, damages, and payments for past or future infringements and misappropriations of the Mark; and (3) all rights to sue for past, present, and future infringements or misappropriations of the Mark.

2. **USE OF MARKS.** Assignor shall discontinue all use of the Mark on or before the Effective Date, and shall not thereafter use the Mark or any mark or name confusingly similar thereto. Assignor agrees it will not, in any jurisdiction, challenge, oppose, apply to register or maintain any application for registration, or seek to cancel the use or registration, of the Mark or any mark or name similar thereto.

3. **WARRANTIES.** Assignor represents and warrants that it is the owner of the Mark and that it has authority and right to enter into this Assignment Agreement. To the knowledge of Assignor, there are no outstanding assignments, grants, licenses, encumbrances, security interests, obligations related to the Mark. To the knowledge of Assignor, there are no agreements, either written, oral or implied, related to the Mark, which are inconsistent with this Assignment Agreement. To the knowledge of Assignor, (i) there is no pending or threatened litigation related to the Mark, and (ii) no licenses or other rights in the Mark have been granted.

4. **FURTHER ACTIONS.** From time to time, if, as and when requested by Assignee, or by its successors or assigns, Assignor, or its successor or assigns, shall execute and deliver or cause to be executed and delivered all such instruments, authorizations, and other documents, and shall take or cause to be taken all such further or other actions, as the Assignee or its successors and assigns may deem necessary or appropriate in order to vest in and confirm unto Assignee all worldwide rights, titles, and interests in and to the Mark and other items referenced in Section 1 of this Assignment Agreement and otherwise to carry out the intent and purposes of this Assignment Agreement.

5. **GOVERNING LAW.** This Assignment Agreement shall be governed by the laws of the State of Texas, without regard to its conflict of laws principle.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment Agreement to be executed and delivered this 13th day of April, 2006 effective as of the Effective Date.

[Remainder of page is intentionally left blank]

EXECUTED THIS 13th day of April, 2006.

EAST TEAK TRADING GROUP, INC.,
a Washington corporation

By: DeYonne R. Tegman
Printed Name: DeYonne R. Tegman
Title: Secretary

STATE OF Washington

COUNTY OF King

On this 13th day of April, 2006 before me, a notary public in and for said county, appeared DeYonne R. Tegman, who is personally known to me to be the Secretary of East Teak Trading Group, Inc. who subscribed to the foregoing instrument and acknowledged that the execution of said instrument was a free and voluntary act on behalf and with full authority of East Teak Trading Group, Inc..

GIVEN UNDER MY HAND and seal of office this 13th day of April, 2006.

Notary Public in and for
the State of Washington

Jane R. Martin

My commission expires:

December 19, 2008

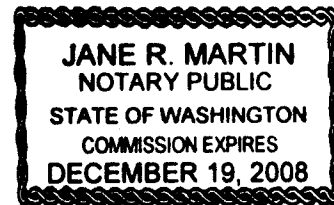


EXHIBIT A

TRADEMARKS

Mark	Registration Number	Date of Registration	Class
EASY CONCEPT	2292540	November 16, 1999	019

TRADEMARK ASSIGNMENT AGREEMENT

THIS TRADEMARK ASSIGNMENT AGREEMENT (this "Assignment Agreement") is made effective as of the 13th day of April, 2006 (the "Effective Date") by and between East Teak Trading Group, Inc., a Washington corporation, having its principal place of business at 10510 NE Northup Way, Suite 150, Kirkland, Washington 98033 ("Assignor"), and Walden East Teak, Inc. a Delaware corporation, with its principal place of business at 14850 Montfort Drive, Suite 190, Dallas, Texas 75254 ("Assignee").

WITNESSETH:

WHEREAS, Assignor is the owner of all trademarks used in connection with its business, including without limitation, the trademark and trade name described in Exhibit A, attached hereto and incorporated by reference herein, and any trade dress associated therewith. (the "Marks"), together with the goodwill of the businesses with respect to which the Marks are associated and/or used;

WHEREAS, in connection with that certain Letter Agreement of even date, for the purchase of substantially all assets of Assignor, by and among Assignor, Assignee and the Estate of Charles Ted Vollstedt (the "Letter Agreement"), Assignor has agreed to assign, transfer, convey, deliver, and contribute and Assignee has agreed to acquire all of Assignors worldwide rights, titles, and interests in and to the Marks;

NOW, THEREFORE, in consideration set forth in the Letter Agreement and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee hereby agree as follows:

1. **ASSIGNMENTS.** Assignor hereby assigns, transfers, conveys, delivers, and contributes unto Assignee all of Assignor's worldwide rights, titles, and interests in and to the Marks, including all common law rights, together with (1) the goodwill of all businesses with respect to which the Marks have been or are associated or used; (2) all income, royalties, and damages hereafter due or payable to Assignor with respect to the Marks, including without limitation, damages, and payments for past or future infringements and misappropriations of the Marks; and (3) all rights to sue for past, present, and future infringements or misappropriations of the Marks.

2. **USE OF MARKS.** Assignor shall discontinue all use of the Marks on or before the Effective Date, and shall not thereafter use the Marks or any mark or name confusingly similar thereto. Assignor agrees it will not, in any jurisdiction, challenge, oppose, apply to register or maintain any application for registration, or seek to cancel the use or registration, of the Marks or any mark or name similar thereto.

3. **WARRANTIES.** Assignor represents and warrants that it is the owner of the Marks and that it has authority and right to enter into this Assignment Agreement. Assignor represents and warrants that there are no outstanding assignments, grants, licenses, encumbrances, security interests, obligations related to the Marks. Assignor represents and warrants that there are no agreements, either written, oral or implied, related to the Marks, which are inconsistent with this Assignment Agreement. Assignor represents and warrants that (i) there

is no pending or threatened litigation related to the Marks, and (ii) no licenses or other rights in the Marks have been granted.

4. **FURTHER ACTIONS.** From time to time, if, as and when requested by Assignee, or by its successors or assigns, Assignor, or its successor or assigns, shall execute and deliver or cause to be executed and delivered all such instruments, authorizations, and other documents, and shall take or cause to be taken all such further or other actions, as the Assignee or its successors and assigns may deem necessary or appropriate in order to vest in and confirm unto Assignee all worldwide rights, titles, and interests in and to the Marks and other items referenced in Section 1 of this Assignment Agreement and otherwise to carry out the intent and purposes of this Assignment Agreement.

5. **GOVERNING LAW.** This Assignment Agreement shall be governed by the laws of the State of Texas, without regard to its conflict of laws principle.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment Agreement to be executed and delivered this 13th day of April, 2006 effective as of the Effective Date.

[Remainder of page is intentionally left blank]

EXECUTED THIS 13th day of April, 2006.

EAST TEAK TRADING GROUP, INC.,
a Washington corporation

By: *Deyonne R. Tegman*
Printed Name: Deyonne R. Tegman
Title: Secretary

STATE OF Washington

COUNTY OF King

On this 13th day of April, 2006 before me, a notary public in and for said county, appeared Deyonne R. Tegman, who is personally known to me to be the Secretary of East Teak Trading Group, Inc. who subscribed to the foregoing instrument and acknowledged that the execution of said instrument was a free and voluntary act on behalf and with full authority of East Teak Trading Group, Inc..

GIVEN UNDER MY HAND and seal of office this 13th day of April, 2006.

Notary Public in and for
the State of Washington

Jane R. Martin

My commission expires:
December 19, 2008

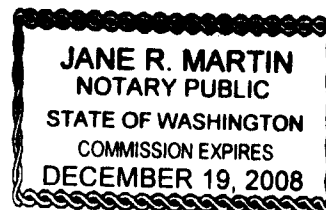


EXHIBIT A

TRADEMARKS

Mark	Registration Number	Date of Registration	Class
ADMIRAL'S CHOICE	2386923	September 19, 2000	019

TRADE NAME

Trade Name	Date of First Use
East Teak Trading Group, Inc.	June 18, 1986

EXHIBIT A