# TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

SECURITY INTEREST NATURE OF CONVEYANCE:

# **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Site Safe, Inc.		12/22/2005	CORPORATION: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	LaSalle Bank National Association	
Street Address:	135 South LaSalle Street	
Internal Address:	Suite 425	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60603	
Entity Type:	National Association:	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2549659	RFCAD
Registration Number:	2546762	SITESAFE
Registration Number:	2605743	RFWATCH
Registration Number:	2492712	PEOPLESAFE
Serial Number:	78695548	SPECTRUMWATCH

#### **CORRESPONDENCE DATA**

Fax Number: (312)863-7812

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: nathaniel.panek@goldbergkohn.com

Correspondent Name: Nathaniel Panek 55 East Monroe Street Address Line 1:

Address Line 2: Suite 3700

Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER: 1941.145

TRADEMARK 900047055 REEL: 003293 FRAME: 0341

NAME OF SUBMITTER:	Nathaniel Panek
Signature:	/nathaniel panek/
Date:	04/20/2006
Total Attachments: 9 source=SiteSafe_TMs#page1.tif source=SiteSafe_TMs#page2.tif source=SiteSafe_TMs#page3.tif source=SiteSafe_TMs#page4.tif source=SiteSafe_TMs#page5.tif source=SiteSafe_TMs#page6.tif source=SiteSafe_TMs#page7.tif source=SiteSafe_TMs#page8.tif source=SiteSafe_TMs#page9.tif	

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#### TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Security Agreement") made as of this 22nd day of December, 2005, by SITE SAFE, INC., a Delaware corporation ("Grantor") in favor of LASALLE BANK NATIONAL ASSOCIATION, with an office at 135 South LaSalle Street, Suite 425, Chicago, Illinois 60603 ("Lender"):

### WITNESSETH:

WHEREAS, Velocitel, Inc., a Delaware corporation ("Borrower"), and Lender are parties to a certain Amended and Restated Loan and Security Agreement, dated April 29, 2004 (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), and other related loan documents of even date herewith (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "Financing Agreements"), which Financing Agreements provide (i) for Lender to, from time to time, extend credit to or for the account of Borrower and (ii) for the grant by Borrower and certain of its Affiliates to Lender of a security interest in certain of Borrower's and such Affiliates' assets, including, without limitation, its trademarks and trademark applications;

WHEREAS, as a condition to Lender's agreement consent to Borrower's acquisition of Grantor, Lender has required that Grantor guaranty the obligations of Borrower to Lender pursuant to that certain Continuing Unconditional Guaranty, dated as of the date hereof (the "Guaranty") and grant security interests in substantially all of its assets to Lender as collateral for such guaranty;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Financing Agreements</u>. The Financing Agreements collectively, but not including the Loan Agreement, and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.
- 2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Liabilities, Grantor hereby grants to Lender, and hereby reaffirms its grant pursuant to the Financing Agreements of, a continuing security interest in Grantor's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such

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applications) in connection therewith, including, without limitation, the trademarks and applications listed on <u>Schedule A</u> attached hereto and made a part hereof and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); all rights corresponding to any of the foregoing throughout the world and the goodwill of the Grantor's business connected with the use of and symbolized by the Trademarks.

- 3. <u>Warranties and Representations</u>. Grantor warrants and represents to Lender that:
- (i) no registered Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part and each such Trademark is presently subsisting;
- (ii) Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each registered Trademark, free and clear of any liens (other than in favor of Lender), charges and encumbrances, including without limitation, shop rights and covenants by Grantor not to sue third persons, except as set forth on Schedule A;
- (iii) Grantor has no notice of any suits or actions commenced or threatened with reference to any registered Trademark; and
- (iv) Grantor has the unqualified right to execute and deliver this Security Agreement and perform its terms.
- 4. <u>Restrictions on Future Agreements</u>. Grantor agrees that until the Liabilities (other than contingent obligations with respect to indemnities) shall have been satisfied in full and the Financing Agreements shall have been terminated, Grantor shall not, without the prior written consent of Lender, sell or assign its interest in any Trademark (other than a sale or assignment to Borrower provided that Lender has received at least 10 Business Days prior written notice thereof) or enter into any other agreement with respect to any Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.
- 5. New Trademarks. Grantor represents and warrants that, based on a diligent investigation by Grantor, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) now owned by Grantor. If, before the Liabilities (other than contingent obligations with respect to indemnities) shall have been satisfied in full or before the Financing Agreements have been terminated, Grantor shall (i) become aware of any existing Trademarks of which Grantor has not previously informed Lender, or (ii) become entitled to

the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Security Agreement above shall automatically apply thereto and Grantor shall give to Lender prompt written notice thereof. Grantor hereby authorizes Lender to modify this Security Agreement by amending <u>Schedule A</u> to include any such Trademarks.

- 6. <u>Term.</u> The term of this Security Agreement shall extend until the payment in full of the Liabilities (other than contingent obligations with respect to indemnities) and the termination of the Financing Agreements. Grantor agrees that upon the occurrence and during the continuance of an Event of Default, the use by Lender of all Trademarks shall be without any liability for royalties or other related charges from Lender to Grantor.
- 7. Product Quality. Grantor agrees to maintain the quality of any and all products in connection with which the Trademarks are used, consistent with commercially reasonable business practices. Upon the occurrence and during the continuance of an Event of Default, Grantor agrees that Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by Grantor under the Trademarks.
- 8. Release of Security Agreement. This Security Agreement is made for collateral purposes only. Upon payment in full of the Liabilities (other than contingent obligations with respect to indemnities) and termination of the Financing Agreements, Lender shall take such actions as may be necessary or proper to terminate the security interests created hereby and pursuant to the Financing Agreements
- 9. Expenses. All reasonable out-of-pocket expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Grantor. All reasonable out-of-pocket fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Grantor and until paid shall constitute Liabilities.
- diligently any material trademark applications pending as of the date hereof or hereafter until the Liabilities (other than contingent obligations with respect to indemnities) shall have been paid in full and the Financing Agreements have been terminated, (ii) to preserve and maintain all rights in the registered Trademarks, as commercially reasonable and (iii) to ensure that the registered Trademarks are and remain enforceable, as commercially reasonable. Any reasonable out-of-pocket expenses incurred in connection with the Liabilities under this Section 10 shall be borne by Grantor.

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- 11. <u>Lender's Right to Sue</u>. During the continuance of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, Grantor shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Lender for all reasonable out-of-pocket costs and expenses incurred by Lender in the exercise of its rights under this Section 11.
- 12. <u>Waivers</u>. No course of dealing between Grantor and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 13. <u>Severability</u>. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.
- 14. <u>Modification</u>. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.
- Cumulative Remedies; Power of Attorney; Effect on Financing 15. Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Grantor hereby authorizes Lender upon the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as Grantor's true and lawful attorney-in-fact, with power to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Trademarks or (ii) take any other actions with respect to the Trademarks as Lender deems to be in the best interest of Lender, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Liabilities (other than contingent obligations of Grantor with respect to indemnities) shall have been paid in full and the Financing Agreements have been terminated. Grantor acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies

allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois.

- 16. <u>Binding Effect; Benefits</u>. This Security Agreement shall be binding upon Grantor and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.
- 17. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.
- 18. <u>Headings</u>. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.
- 19. <u>Further Assurances</u>. Grantor agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.
- 20. <u>Survival of Representations</u>. All representations and warranties of Grantor contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.

IN Agreement as of t	WITNESS he date first v	WHEREOF, written above.	Grantor	has	duly	executed	this	Security
		SITE	SAFE, IN	ic.	1//	A		
		By Title	CFC	31	Lh	<u>M</u>		
Agreed and Acce As of the Date Fin	pted rst Written A'	bove						
LASALLE BAN	K NATIONA	L ASSOCIAT	ION					
ByTitle						:		

Signature Page to Trademark Security Agreement

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# ACKNOWLEDGMENT

STATE OF <u>CA</u>	
STATE OF <u>CA</u> ) SS. COUNTY OF <u>Cause</u> )	
name is subscribed to the foregoing is acknowledged that they signed and de act and as the free and voluntary act of forth	A Notary Public in and for and residing in EBY CERTIFY THAT TO CONTROL THE AND CONTROL THE AND CONTROL THE AND CONTROL THE AND CERTIFY THAT TO BE SOME THAT THE AND CENTRAL TH
MELISSA A. SHEETS Commission # 1501124 (Notary Public - California &	Welt88 L. SheetS Notary Public
Orange County  My Comm. Expires Jul 15, 2008	My Commission Expires:

IN WITNESS WHEREOF, Grantor has duly executed this Security Agreement as of the date first written above.

SITE SAFE, INC.

Ву	 
Title	

Agreed and Accepted
As of the Date First Written Above

Title

LASALLE BANK NATIONAL ASSOCIATION

Notary Page to Trademark Security Agreement

# **SCHEDULE A**

# TRADEMARK REGISTRATIONS

Trademark Description	U.S. Serial/Registration No.	Date Registered
RFCAD	Reg. No. 2,549,659	March 19, 2002
SITESAFE*	Reg. No. 2,546,762	March 12, 2002
RFWATCH	Reg. No. 2,605,743	August 6, 2002
PEOPLESAFE	Reg. No. 2,492,712	September 25, 2001
SPECTRUMWATCH	Serial No. 78695548	Application filed
		August 18, 2005

<sup>\*</sup> Site Safe currently permits the Utilities Telecom Council (UTC) to use the name SiteSafe in connection with the UTC products offered under the trade name "Spectrum Services (powered by SiteSafe)".

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**RECORDED: 04/20/2006**