

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Commercial Services, Inc.		04/11/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Mudd (USA) LLC
Composed Of:	COMPOSED OF TFM Holdings Corporation, a Delaware Corporation
Street Address:	1407 Broadway
City:	New York
State/Country:	NEW YORK
Postal Code:	10018
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	2776750	BABY MUDD
Serial Number:	78383913	COUTURE (STYLIZED)
Registration Number:	2257203	
Serial Number:	76398679	
Registration Number:	2767674	
Registration Number:	2923431	
Registration Number:	2686842	MUDD
Serial Number:	76243600	MUDD
Registration Number:	1992148	MUDD
Registration Number:	2537262	MUDD
Registration Number:	2397457	MUDD
Registration Number:	2770147	MUDD SPORT
Registration Number:	2748577	MUDD SPORT

CH \$415.00 2776750

Registration Number:	2754312	MUDD SPORT
Registration Number:	2741923	OUR NAME IS MUDD
Serial Number:	78140781	OUR NAME IS MUDD

CORRESPONDENCE DATA

Fax Number: (212)391-0127
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-819-2089
Email: atarshis@iconixbrand.com
Correspondent Name: Andrew R. Tarshis
Address Line 1: 1450 Broadway, 4th Floor
Address Line 4: New York, NEW YORK 10018

NAME OF SUBMITTER:	Andrew R. Tarshis
Signature:	/andrew tarshis/
Date:	04/20/2006

Total Attachments: 2
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL BY THESE PRESENTS:

THAT, THE CIT GROUP/COMMERCIAL SERVICES, INC., as agent (the "Secured Party") under a Trademark Security Agreement, dated May 1, 2004, executed by Mudd (USA) LLC, a limited liability company organized and existing under the laws of the State of Delaware ("Grantor"), in favor of the Secured Party (the "Security Agreement"), and covering trademarks, service marks, trademark registrations and applications therefor, including any good will associated therewith and attached thereto and all proceeds thereof, all as defined as "Collateral" in the Security Agreement and described on the exhibits attached thereto, including, without limitation, those trademarks identified on the exhibits attached hereto (the "Collateral"), FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, has, as agent, RELEASED and DISCHARGED, and by these presents does RELEASE and DISCHARGE, the Collateral from all security interests and liens held by the Secured Party securing any indebtedness of the Secured Party, including without limitation those security interests recorded with the United States Patent and Trademark Office on September 20, 2004, Reel 003051, Frames 0243-0417 to the Secured Party and does hereby reassign and revert in Grantor full title to the Collateral assigned to the Secured Party under the Security Agreement without representation, warranty or recourse of any kind, nature or description.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this _____ day of April, 2006.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: Mark Finkelsner

Title: VP

STATE OF NEW YORK)
)
) ss.:
COUNTY OF NEW YORK)

On the 11th day of April, 2006, before me personally came Mark Finkelsner, to me known, who being by me duly sworn, did depose and say, that he is the V.P. of THE CIT GROUP/COMMERCIAL SERVICES, INC. and that said instrument was signed on behalf of such corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act of deed of said corporation.

[Signature]
Notary Public

Printed Name of Notary

Commission Expiration: _____

JOAN LLOYD
Notary Public, State of New York
No. 61-0771022
Qualified in Queens County
Certificate Issued in NY County
Commission Expires April 30, 2007