

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citibank, N.A.		03/30/2006	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	World Airways, Inc.		
Street Address:	101 World Drive		
City:	Peachtree City		
State/Country:	GEORGIA		
Postal Code:	39269		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1321285	WORLD AIRWAYS	
Registration Number:	2228546	WORLD AIRWAYS	
Registration Number:	1321286	WORLD AIRWAYS	
CORRESPONDENCE DATA			
Fax Number:	(404)581-8330		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	(404) 581-8275		
Email:	srbrown@jonesday.com		
Correspondent Name:	Sidney R. Brown		
Address Line 1:	1420 Peachtree Street, N.E.		
Address Line 2:	Suite 800		
Address Line 4:	Atlanta, GEORGIA 30309-3053		
ATTORNEY DOCKET NUMBER:	974727-068374		
NAME OF SUBMITTER:	Sidney R. Brown		

OP \$90.00 1321285

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TRADEMARK  
REEL: 003296 FRAME: 0833

Signature:

/Sidney R. Brown/

Date:

04/25/2006

**Total Attachments: 3**

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## RELEASE OF TRADEMARKS

1.

WORLD AIRWAYS, INC., a Delaware corporation, having an address at 101 World Drive, Peachtree City, Georgia 30269 ("Debtor"), entered into a certain Trademark Security Agreement, recorded in the United States Patent and Trademark Office as of December 30, 2003, at Reel 002770, Frame 0903 (the "Security Agreement"), whereby CITIBANK, N.A., a Delaware corporation, having an address at 111 Wall Street, 14<sup>th</sup> Floor, New York, New York 10043 ("Secured Party") was granted a security interest in the "Trademarks", as that term is defined therein.

2.

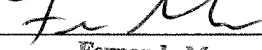
The Secured Party without representation, warranty or recourse of any manner hereby releases all its security interests granted under the Security Agreement including, without limitation, its security interest in the Trademarks set forth on Exhibit "A" attached hereto and incorporated herein by reference.

3.

This Release of Trademarks shall be effective as of the 30<sup>th</sup> day of March, 2006.

IN WITNESS WHEREOF, the Secured Party has caused this document to be executed on its behalf as of the 20<sup>th</sup> day of April, 2006.

CITIBANK, N.A.

By:   
Name: Fernando Moreyra  
Title: Assistant Vice President

STATE OF New York

COUNTY OF Queens

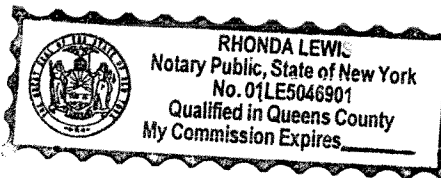
On this 20<sup>th</sup> day of April, 2006, before me appeared  
Fernando Moreyra, the person who signed this document in  
his/her capacity as Assistant Vice President of Citibank, N.A., who  
acknowledged that he/she signed it as a free act on behalf of the identified corporation with  
authority to do so.

Rhonda Lewis

Notary Public













Commission Expiration Date:

[NOTARIAL SEAL]



## EXHIBIT A

## TRADEMARKS

MARK	COUNTRY	SERIAL NO	FILE DATE	REG NO	REG DATE	STATUS
	Australia	768642	07/27/98	768642	07/27/98	Registered
	Canada	887402	08/13/98	TMA542,750	03/20/98	Registered
	Ecuador	122936	04/19/02	N/A	N/A	Pending
	Europe (CTM)	000887141	07/24/98	000887141	01/26/00	Registered
	Germany	39614465.9	03/25/96	39614465	10/07/97	Registered
	Hong Kong	9810776	08/13/98	N/A	N/A	Pending
	Japan	64162/1998	07/28/98	4384557	05/19/00	Registered
	Malaysia	98/09694	08/19/98	N/A	N/A	Pending
	South Africa	9812934	07/24/98	1198/12934	07/24/98	Registered
WORLD AIRWAYS	United States	73/469,234	03/08/84	1,321,285	02/19/85	Registered
	United States	75/437,558	02/20/98	2,228,546	03/02/99	Registered
	United States	74/075,619	07/05/90	1,648,372	06/18/91	Cancelled 12/22/97
<i>World</i>	United States	73/610,546	07/21/86	1,430,583	02/24/87	Cancelled 08/30/93
 WORLD AIRWAYS	United States	73/469,236	03/08/84	1,321,286	02/19/85	Registered

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