TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** RELEASE BY SECURED PARTY NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Cicibank, N.A.		103/30/2006	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	North American Airlines, Inc.	
Street Address:	John F. Kennedy Airport	
Internal Address:	Building 75	
City:	Jamaica	
State/Country:	NEW YORK	
Postal Code:	11430	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	76549665	NORTH AMERICAN AIRLINES
Serial Number:	76549666	NORTH AMERICAN
Serial Number:	76549667	NORTH AMERICAN AIRLINES
Serial Number:	78440203	NAA

CORRESPONDENCE DATA

Fax Number: (404)581-8330

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (404) 581-8275

Email: srbrown@jonesday.com

Correspondent Name: Sidney R. Brown

1420 Peachtree Street, N.E. Address Line 1:

Address Line 2: Suite 800

Address Line 4: Atlanta, GEORGIA 30309-3053

TRADEMARK **REEL: 003296 FRAME: 0843**

900047482

ATTORNEY DOCKET NUMBER:	974727-068374		
NAME OF SUBMITTER:	Sidney R. Brown		
Signature:	/Sidney R. Brown/		
Date:	04/25/2006		
Total Attachments: 3 source=North American Airlines Citibank Release of Trademarks#page1.tif source=North American Airlines Citibank Release of Trademarks#page2.tif source=North American Airlines Citibank Release of Trademarks#page3.tif			

TRADEMARK REEL: 003296 FRAME: 0844

RELEASE OF TRADEMARKS

1.

NORTH AMERICAN AIRLINES, INC., a Delaware corporation, having an address at John F. Kennedy International Airport, Building 75, Jamaica, NY 11430 ("Debtor"), entered into a certain Trademark Security Agreement, recorded in the United States Patent and Trademark Office as of April 28, 2005, at Reel 3074, Frame 0738 (the "Security Agreement"), whereby CITIBANK, N.A., a Delaware corporation, having an address at 111 Wall Street, 14th Floor, New York, New York 10043 ("Secured Party") was granted a security interest in the "Trademarks", as that term is defined therein.

2.

The Secured Party without representation, warranty or recourse of any manner hereby releases all its security interests granted under the Security Agreement including, without limitation, its security interest in the Trademarks set forth on Exhibit "A" attached hereto and incorporated herein by reference.

3.

This Release of Trademarks shall be effective as of the 30th day of March, 2006.

IN WITNESS WHEREOF, the Secured Party has caused this document to be executed on its behalf as of the 19 day of April, 2006.

CITIBANK, N.A.

Name: Fernando Moreyra
Assistant Vice President

TRADEMARK REEL: 003296 FRAME: 0845 STATE OF Hew York
COUNTY OF Green

On this 19th day of April, 2006, before me appeared

Lenando Moreyra, the person who signed this document in his/her capacity as Assistant Vice fresident of Citibank, N.A., who acknowledged that he/she signed it as a free act on behalf of the identified corporation with authority to do so.

Notary Public

Commission Expiration Date: 07 - 17-2004

[NOTARIAL SEAL]

RHONDA LEWIS
Notary Public, State of New York
No. 01LE5046901
Qualified in Queens County
Ly Gommission Expires

TRADEMARK REEL: 003296 FRAME: 0846

Exhibit A

Case Number	Country	Trademar k	Status	Application No.	Filing Date	Registration Number	Registration Date
85440-0014	Costa Rica	NAA	Published	4879-2004	05-Jul-2004		
85440-0017	Costa Rica	North American Airlines	Pending		03-Aug- 2004		
85440-0019	Costa Rica	North American & Design	Pending		03-Aug- 2004		
85440-0018	Dominican Republic	North American Airlines	Registered	2004-57419	16-Jul-2004	143673	15-Sep-2004
85440-0026	Dominican Republic	North American Airlines & Design (Flag)	Registered	2004-59513	22-Jul-2004	143882	30-Sep-2004
85440-0013	Guyana	NAA	Pending		07-Oct- 2004		
85440-0015	Guyana	North American Airlines	Pending		07-Oct- 2004		
85440-0021	Guyana	North American Airlines & Design	Pending		07-Oct- 2004		
85440-0025	Guyana	North American Airlines & Design (Flag)	Pending		07-Oct- 2004		
85440-0011	Mexico	NAA	Registered	0668070	22-Jul-2004	856013	25-Oct-2004
85440-0016	Mexico	North American Airlines	Pending	0668072	22-Jul-2004		
85440-0020	Mexico	North American Airlines & Design	Pending	0668068	22-Jul-2004		
85440-0023	Mexico	North American Airlines & Design (Flag)	Pending	0668066	22-Jul-2004		
85440-0002	United States	North American Airlines	Published	76/549,665	03-Oct- 2003		
85440-0003	United States	North American Airlines & Design (Wings)	Registered	76/549,666	03-Oct- 2003		
85440-0004	United States	North American Airlines & Design (Flag)	Registered	76/549,667	03-Oct- 2003		
85440-0010	United States	NAA	Published	78/440,203	23-Jun- 2004		
85440-0027	United States	America's Greatest Little Airline	Pending	78/539,971	30-Dec- 2004		

TRADEMARK REEL: 003296 FRAME: 0847

RECORDED: 04/25/2006