

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UMIN COMPANY, LTD.		02/02/2006	JOINT STOCK COMPANY: KOREA, REPUBLIC OF
RECEIVING PARTY DATA			
Name:	HIMO, INC.		
Street Address:	1364-11 Seocho-dong, Seocho-gu		
City:	Seoul		
State/Country:	KOREA, REPUBLIC OF		
Entity Type:	JOINT STOCK COMPANY: KOREA, REPUBLIC OF		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2921485	VALLAN	
Registration Number:	2913876	HI-MO	
Serial Number:	78772384	HI-ART	
CORRESPONDENCE DATA			
Fax Number:	(215)405-2562		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	215-977-2544		
Email:	lforrest@wolfblock.com		
Correspondent Name:	Robert F. Zielinski, Esq.		
Address Line 1:	1650 Arch Street		
Address Line 2:	22nd Floor		
Address Line 4:	Philadelphia, PENNSYLVANIA 19103		
ATTORNEY DOCKET NUMBER:	BAE041-233707		

OP \$90.00 2921485

DOMESTIC REPRESENTATIVE

900047856

**TRADEMARK
 REEL: 003299 FRAME: 0872**

Name: Robert F. Zielinski, Esq.
Address Line 1: 1650 Arch Street
Address Line 2: 22nd Floor
Address Line 4: Philadelphia, PENNSYLVANIA 19103

NAME OF SUBMITTER:	Robert F. Zielinski, Esq.
Signature:	/robertzielinski/
Date:	05/01/2006

Total Attachments: 3
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USA

THIS OWNERSHIP CHANGE by merger is made the 2nd day of February,
2006

PARTIES

(1) UMIN COMPANY, LTD, a Joint Stock company, having a principal place of business located at 1659, Sillim 8-dong Gwanack-gu, Seoul, REPUBLIC OF KOREA (hereinafter called "the Assignor")

and

(2) HIMO, INC., a Joint Stock company, having a principal place of business located at 1364-11 Seocho-dong, Seocho-gu, Seoul, REPUBLIC OF KOREA (hereinafter called "the Assignee").

RECITALS

The Assignor has, by means of a Declaration of Assignment executed by the Assignor assigned all of its rights, title and interest in and to the Trademarks of the Assignee, including the entire goodwill associated with, attaching to and symbolized by the Trademarks referenced in Schedule A.

OPERATIVE PROVISIONS

1. In consideration of the sum of one-dollar (\$1.00) receipt of which is hereby acknowledged, the Assignor confirms that it has assigned to the Assignee with full title guarantee.

1.1 all of its right, title and interest in and to the Trademarks together with all the goodwill associated with, attaching to and symbolised by the Trademarks;

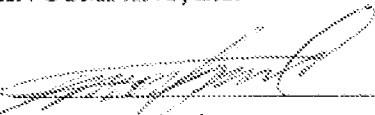
- 1.2 all of its rights to bring proceedings and seek remedies for any infringement of the Trademarks which may have occurred prior to the date hereof;
- 1.3 to the extent that such rights exist and are not already assigned all of its right, title and interest in or to the Trademarks existing at common law by virtue of its use thereof; and
- 1.4 to the extent that such rights exist and are not already assigned all of its rights to institute and maintain proceedings for passing off or equivalent proceedings against any person now or hereafter wrongfully using the Trademarks

TO HOLD the same unto and to the use of the Assignee, its successors and has assigned absolutely.

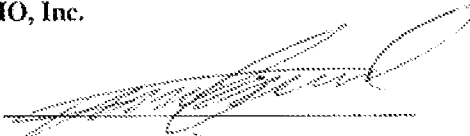
- 2. At the request and sole cost of the Assignee, the Assignor shall execute all such further documents, forms and authorisations and depose or swear any declaration or oath as may be required by the Commissioner for Trademarks for absolutely vesting full right, title and interest in and to any registration of the Trademarks in favour of the Assignee.
- 3. This Assignment and its terms shall be governed by and construed in accordance with American law and the parties irrevocably agree that the Courts of United States of America are to have jurisdiction in relation to any disputes which may arise out of or in connection with this Assignment.

THIS ASSIGNMENT has been executed the day, month and year first before written.

Signed for and on behalf of
UMIN COMPANY, Ltd.

By: 
 Print Name: So Poo HONG
 Position in Company: President

Signed for and on behalf of
HIMO, Inc.

By: 
 Print Name: So Poo HONG
 Position in Company: President

Assignment by Merger
Umin Company, Ltd. and HIMO, Inc.

SCHEDULE A

COUNTRY	TRADEMARKS	REGISTRATION/ APPLICATION No.	CLASS
USA	VALLAN	2,921,485	26
USA	HI-MO	2,913,876	3, 26
USA	HI-ART	78/772,384	26