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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PEM Management, Inc.		04/28/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Penn Engineering & Manufacturing Corp.	
Street Address:	5190 Old Easton Road	
City:	Danboro	
State/Country:	PENNSYLVANIA	
Postal Code:	18916	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	2649931	ELCOM SL
Registration Number:	2636115	ELCOM ST
Registration Number:	1331677	PITTMAN
Registration Number:	1330545	ELCOM
Registration Number:	0961348	LO-COG
Registration Number:	2231624	ELCOM II
Registration Number:	2679929	PITTMAN EXPRESS
Registration Number:	2723942	POWER YOUR IDEAS
Registration Number:	2977952	MOTION EXPRESS
Registration Number:	2951197	IN MOTION
Registration Number:	2917831	MAE

CORRESPONDENCE DATA

Fax Number: (215)348-7643

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

TRADEMARK REEL: 003300 FRAME: 0039

900047889

Phone: 2153481442

Email: ggore@goreiplaw.com

Correspondent Name: Gregory J Gore

Address Line 1: 70 W Oakland Avenue

Address Line 2: Suite 316

Address Line 4: Doylestown, PENNSYLVANIA 18901

NAME OF SUBMITTER: Gregory J Gore

Signature: /Gregory J Gore/

Date: 05/01/2006

Total Attachments: 2

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TRADEMARK REEL: 003300 FRAME: 0040

ASSIGNMENT OF UNITED STATES TRADEMARKS

This Assignment of United Stated Trademarks, effective this $\frac{\partial P}{\partial t}$ day of $\frac{\partial P}{\partial t}$, 2006, between the undersigned, PEM Management, Inc., a Delaware corporation, with a principal place of business at 300 Delaware Avenue, 9th Floor Suite 900, Wilmington, Delaware 19801 (hereinafter referred to as "Assignor"), and Penn Engineering & Manufacturing Corp., a Delaware corporation, with a principal place of business at 5190 Old Easton Road, Danboro, PA 18916 (hereinafter referred to as the "Assignee").

For good and valuable consideration paid by the Assignee, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby assign unto the Assignee all of its right, title, and interest in and to the trademarks and/or service marks listed in Exhibit A attached hereto (collectively, the "Marks"), together with all of the goodwill associated with and symbolized by such Marks, the registrations thereof and therefor, and any rights of the Assignor to sue any third parties for any past infringement of or to the Marks, for the use and benefit of the Assignee and to prosecute such registrations in the United States Patent and Trademark Office.

This Assignment of United States Trademarks, is binding on the Assignor and its successors and assigns, and inures to the benefit of the Assignee and its successors and assigns.

IN WITNESS WHEREOF, intending to be legally bound hereby, the Assignor has duly executed this Assignment of United States Trademarks.

PEM MANAGEMENT INC.

Date: 42806

Valle: Dichard F. Davi

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EXHIBIT A

U.S. Trademark	Registration No.	Registration date
ELCOM SL	2649931	11/12/02
ELCOM ST	2636115	10/15/02
PITTMAN	1331677	4/23/85
ELCOM	1330545	4/16/85
LO-COG	0961348	6/19/73
ELCOM II	2231624	3/16/99
PITTMAN EXPRESS	2679929	1/28/03
POWER YOUR IDEAS	2723942	6/10/03
MOTION EXPRESS	2977952	7/26/05
IN MOTION	2951197	5/17/05
MAE & Design	2917831	1/11/05

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RECORDED: 05/01/2006