

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Walden East Teak, Inc.		04/13/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	PNC Bank, National Association, as Agent		
Street Address:	500 First Avenue		
City:	Pittsburgh		
State/Country:	PENNSYLVANIA		
Postal Code:	15219		
Entity Type:	national banking association: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2386923	ADMIRAL'S CHOICE	
Registration Number:	2292540	EASY CONCEPT	
CORRESPONDENCE DATA			
Fax Number:	(919)416-8339		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	919 286-8049		
Email:	PTO_TMconfirmation@mvalaw.com		
Correspondent Name:	Moore & Van Allen PLLC		
Address Line 1:	430 Davis Drive		
Address Line 2:	Suite 500		
Address Line 4:	Morrisville, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	031558.73NGSITWALDEASTCLE		
NAME OF SUBMITTER:	Charles L. Evans		
Signature:	/Charles L. Evans/		

OP \$65.00 2386923

Date:

05/08/2006

Total Attachments: 3

source=ngsi-t Walden East Teak, Inc#page1.tif

source=ngsi-t Walden East Teak, Inc#page2.tif

source=ngsi-t Walden East Teak, Inc#page3.tif

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Revolving Credit, Term Loan and Security Agreement dated as of April 13, 2006 (the "Credit Agreement") by and among the Grantor, the financial institutions parties thereto as the Lenders, and PNC Bank, National Association, as Agent (the "Agent") the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Agent for the ratable benefit of the holders of the Obligations (as defined in the Credit Agreement):

TRADEMARKS

<u>Trademark No.</u>	<u>Description of Trademark Item</u>	<u>Date of Trademark</u>
	See <u>Schedule 1</u> attached hereto	

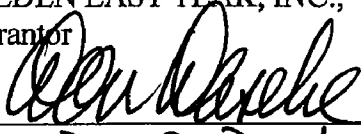
TRADEMARK APPLICATIONS

<u>Trademark Applications No.</u>	<u>Description of Trademark Applied for</u>	<u>Date of Trademark Applications</u>
	See <u>Schedule 1</u> attached hereto	

The Grantor and the Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Credit Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

WALDEN EAST TEAK, INC.,
as Grantor


By: 

Name: Don R. Daszke

Title: CEO

Acknowledged and Accepted:

PNC BANK, NATIONAL ASSOCIATION, as Agent

By: 

Name: Kay Snyder

Title: Relationship Manager

Notice of
Grant in Trademarks

TRADEMARK
REEL: 003304 FRAME: 0608

Schedule 1

Walden East Teak, Inc.
(Delaware Corporation)

U.S. Trademarks

Registered Mark

Mark	Registration No.	Registration Date
"Admiral's Choice"	2,386,923	9/19/00
"Easy Concept"	2,292,540	11/16/99

Pending Applications

None

CHARI\876962v2
of Security Interest
in Trademarks