

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Intellectual Property International, Inc.		04/26/2006	CORPORATION: DELAWARE
HPL BioMedical, Inc.		04/26/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Silver Oak Capital, L.L.C.		
Street Address:	c/o Angelo Gordon & Co., L.P., 245 Park Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10167		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Serial Number:	78658204	BEAUTY IS NATURAL ... PERFECTION IS SURGICAL	
Serial Number:	76409086	BIODERMIS	
Registration Number:	2447839	CRYOSIL	
Registration Number:	3058626	DERMASOF	
Registration Number:	2440827	EPI-DERM	
Registration Number:	2771043	EPIFOAM	
Registration Number:	2506421	EPITAB	
Registration Number:	2769658	HYDROGOLD	
Serial Number:	78221425	MEDICOR	
Serial Number:	78465469	PRO-SIL	
Registration Number:	2424688	SCARAID	
Registration Number:	2496490	SILQUECLENZ	
Registration Number:	2788109	THERAFOAM	

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TRADEMARK
REEL: 003306 FRAME: 0659

Registration Number:

2216398

XERAGEL

CORRESPONDENCE DATA

Fax Number: (212)492-0421

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-373-3421

Email: emoody@paulweiss.com

Correspondent Name: Elizabeth Moody, c/o PWRW&G LLP

Address Line 1: 1285 Ave of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:

12949-043

NAME OF SUBMITTER:

Elizabeth J Moody

Signature:

/ejm/

Date:

05/11/2006

Total Attachments: 6

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Notice of Grant of Security Interest in Trademarks

NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS (the "Notice"), dated as of April 26, 2006, made by each of Intellectual Property International, Inc., a Delaware corporation and HPL BioMedical, Inc., a Delaware corporation (collectively, "Grantors"), in favor of Silver Oak Capital, L.L.C., a Delaware limited liability company ("Secured Party").

WHEREAS, the Grantors are the owners of the trademarks and service marks set forth on Schedule 1 attached hereto, including the associated registrations and applications for registration set forth in Schedule 1 attached hereto (collectively, the "Trademarks"); and

WHEREAS, pursuant to the Guarantee and Collateral Agreement dated as of the date hereof by and among Medicor, Ltd., a Delaware corporation, each of the Grantors set forth therein and the Secured Party (the "Guarantee and Collateral Agreement"), the Grantors granted, assigned and conveyed to Secured Party a security interest in, and lien on, certain intellectual property owned by the Grantors, including the Trademarks and the goodwill of the business symbolized by the Trademarks and all products and proceeds of the foregoing (collectively, the "Trademark Collateral"); and

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantors agreed to execute and deliver to Secured Party this Notice for purposes of filing the same with the United States Patent and Trademark Office (the "PTO") to confirm, evidence and perfect the security interest in the Trademark Collateral granted pursuant to the Guarantee and Collateral Agreement;


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and conditions of the Guarantee and Collateral Agreement, the Grantors hereby further confirm, and put on the public record, their grant to Secured Party of a security interest in and lien on the Trademark Collateral.

The Grantors hereby request the relevant trademark office and/or governing body to file and record the same together with the annexed Schedule 1.

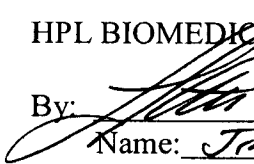
The Grantors and the Secured Party hereby acknowledge and agree that the security interest in the Trademark Collateral may only be terminated in accordance with the terms of the Guarantee and Collateral Agreement.

IN WITNESS WHEREOF, the undersigned has caused this Notice to be duly executed and delivered as of the date first above written.

INTELLECTUAL PROPERTY INTERNATIONAL,
INC.

By: 
Name: THEODORE Q. MALONEY
Title: CHIEF EXECUTIVE OFFICER

HPL BIOMEDICAL, INC.

By: 
Name: JIM J. MCGHAN
Title: CHIEF EXECUTIVE OFFICER

STATE OF NEW YORK)

SS.:

COUNTY OF NEW YORK)

On this 21st day of April, 2006 before me personally came Theodore R. Maloney, to

me known to be the person who signed the foregoing instrument and who being duly sworn by me did depose and state that [he, ~~she~~] is the CEO of Intellectual Property International, Inc.; [he, ~~she~~] signed the instrument in the name of Intellectual Property International, Inc.; and [he, ~~she~~] had the authority to sign the instrument on behalf of Intellectual Property International, Inc.

Ellen K. Severn

Notary Public

EILEEN L. LEVIN
 Notary Public, State of New York
 No. 07144813172
 Qualified in Suffolk County
 Certificate Filed in New York County
 Commission Expires September 30, 2009

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 21st day of April, 2006 before me personally came Jim J. Mcghan, to me known to be the person who signed the foregoing instrument and who being duly sworn by me did depose and state that [he, ~~she~~] is the CEO of HPL Biomedical, Inc.; [he, ~~she~~] signed the instrument in the name of HPL Biomedical; and [he, ~~she~~] had the authority to sign the instrument on behalf of HPL Biomedical, Inc..

Eileen L. Levin
Notary Public

EILEEN L. LEVIN
Notary Public, State of New York
No. 01484013172
Qualified in Suffolk County
Certificate Filed in New York County
Commission Expires September 30, 2009

Schedule 1

Mark	Serial No./ Filing Date	Reg No./ Registered	International Class	Owner	Status
BEAUTY IS NATURAL...PERFECTION IS SURGICAL and design	78/658204 June 24, 2005		10	Intellectual Property International, Inc.	Published ITU
BIODERMIS	76/409086 May 17, 2002		5	HPL Biomedical, Inc.	Pending
CRYOSIL	76/018979 March 3, 2000	2447839 May 1, 2001	10	Intellectual Property International, Inc.	Registered
DERMASOF and design	76/632997 March 7, 2005	3058626 February 14, 2006	5	Intellectual Property International, Inc.	Registered
EPI-DERM	76/001047 March 13, 2000	2440827 April 3, 2001	5	Intellectual Property International, Inc.	Registered
EPIFOAM	76/411916 May 24, 2002	2771043 October 7, 2003	5	HPL Biomedical, Inc.	Registered
EPITAB	76/161090 October 30, 2000	2506421 November 13, 2001	5	Intellectual Property International, Inc.	Registered
HYDROGOLD	76/179320 December 4, 2000	2769658 September 30, 2003	5	HPL Biomedical, Inc.	Registered
MEDICOR	78/221425 March 4, 2003		10	Intellectual Property International, Inc.	Published ITU

Mark	Serial No./ Filing Date	Reg No./ Registered	International Class	Owner	Status
PRO-SIL	78/465469 August 11, 2004		5	Intellectual Property International, Inc.	Published
SCARAID	75/745886 July 7, 1999	2424688 January 30, 2001	5	Intellectual Property International, Inc.	Registered
SILQUECLENZ	75/308208 June 13, 1997	2496490 October 9, 2001	3	Intellectual Property International, Inc.	Registered
THERAFOAM	76/381190 March 11, 2002	2788109 December 2, 2003	10	Intellectual Property International, Inc.	Registered
XERAGEL	75/401684 December 8, 1997	2216398 January 5, 1999	5	Intellectual Property International, Inc.	Registered