

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Termination of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as successor in interest to Fleet National Bank, as Agent		04/20/2006	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Advance Watch Company Ltd.
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	CORPORATION: MICHIGAN

Name:	Advance Group, LLC
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	Fada Industries, Inc.
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	CORPORATION: NEW YORK

Name:	Geneva Watch Company Inc.
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK

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TRADEMARK
REEL: 003310 FRAME: 0946

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Postal Code:	11101
Entity Type:	CORPORATION: DELAWARE

Name:	Nutrend Manufacturing, Inc.
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	CORPORATION: DELAWARE

Name:	Sunburst Products, Inc.
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	CORPORATION: CALIFORNIA

Name:	Venice Watch Company LLC
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	LIMITED LIABILITY COMPANY: NEW YORK

Name:	Firsttrue Limited
Street Address:	47-50 33rd Street
City:	Long Island City
State/Country:	NEW YORK
Postal Code:	11101
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2925633	NITRO
Registration Number:	2762701	SURGE
Serial Number:	78363984	PANACHE
Serial Number:	76554800	STYLUS

CORRESPONDENCE DATA

TRADEMARK
REEL: 003310 FRAME: 0947

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:

033532.26TTBOFAADNUETALCL

NAME OF SUBMITTER:

Charles L. Evans

Signature:

/Charles L. Evans/

Date:

05/17/2006

Total Attachments: 2

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 10, 2006, is made by Bank of America, N.A., as successor in interest to Fleet National Bank, as Agent (the "Secured Party").

WHEREAS, Advance Watch Company Ltd., Advance Group, LLC, Fada Industries, Inc., Firsttrue Limited, Geneva Watch Company, Inc., Nutrend Manufacturing, Inc., Sunburst Products, Inc., and Venice Watch Company LLC (the "Grantors") have granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications, and/or trademark licenses ("Trademarks");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on April 29, 2004 at Reel 2961 and Frame 0020; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:

1. all of the Grantors' Trademarks to which the Grantors are a party including those referred to on Schedule A attached hereto;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantors against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

BANK OF AMERICA, N.A.,
as Agent

By: James C. Silva
Name: James C. Silva
Title: MD

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
NITRO	2925633	2/8/05
SURGE	2762701	9/9/03

Pending Applications

Mark	Application No.	Filing Date
PANACHE	78363984	2/6/04
STYLUS	76554800	10/14/03