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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
IIVatring Holdings, Inc.	FORMERLY Vatring Pharmaceuticals, L.P.	05/10/2006	CORPORATION: VIRGINIA	

RECEIVING PARTY DATA

Name:	Citizens Bank
Street Address:	310 State Street
City:	Brtistol
State/Country:	TENNESSEE
Postal Code:	37620
Entity Type:	Banking Corporation: TENNESSEE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	0929017	UREX
Registration Number:	2757459	VATRING

CORRESPONDENCE DATA

Fax Number: (901)577-0844

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (901) 577-2260

Email: jstrain@bakerdonelson.com

Correspondent Name: Jason Strain, Esq.

Address Line 1: 165 Madison Avenue, Suite 2000
Address Line 2: c/o Baker, Donelson, Bearman, et al.
Address Line 4: Memphis, TENNESSEE 38103

Signature:	/jason strain/	
NAME OF SUBMITTER:	Jason Strain, Esq.	
ATTORNEY DOCKET NUMBER:	2820231-000015	

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Date:	05/22/2006
Total Attachments: 3 source=agreement#page1.tif source=agreement#page2.tif source=agreement#page3.tif	

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SCHEDULE 4(b)(i)(A)

NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that, pursuant to the Trademark Security Agreement dated as of May 10, 2006 (the " Agreement") by and between the Vatring Holdings, Inc. ("Borrower") (successor-by-merger to Vatring Pharmaceuticals, L.P.) and Citizens Bank, Elizabethton, Tennessee ("Bank"), the undersigned Borrower has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Bank:

TRADEMARKS

MARK	FILING DATE	SERIAL NO.	REG. DATE	REG. NO.
UREX	August 7, 1970	72367423	February 15, 1972	0929017
Vatring	May 31, 2001	78066676	August 26, 2003	2757459

The Borrower and the Bank hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

VATRING HOLDING

Name: Charles P. Sutphin

Title: Chief Executive Officer

ACKNOWLEDGED AND ACCEPTED:

CITIZENS BANK

Keen Name: Kevin L. Jessee

Title: Executive Vice-President

Schedule 4(b)(i)(B) - I

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TRADEMARK REEL: 003313 FRAME: 0472 VIKG-121A Q COMMONWEALTH OF TENNESSES & COUNTY OF STIELBY WYTH -

Before me, Lartha J. Hall, a Notary Public in and for the State and County aforesaid, personally appeared Charles P. Sutphin, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself (or herself) to be the Chief Executive Officer of VATRING HOLDINGS, INC., the within named bargainor, a corporation, and that he as such Chief Executive Officer, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such Chief Executive Officer.

WITNESS my hand and seal at office, on this the 12 day of May, 2006

That I hall

Notary Public

My Commission Expires:

6-30-09

Schedule 4(b)(i)(B) - 2

M JS1 952578 v4 2820231-000015 05/12/2006 STATE OF TENNESSEE
COUNTY OF SHEEBY SULLIVAA

Before me, Halver R. Lying, a Notary Public in and for the State and County aforesaid, personally appeared Kevin L. Jessee, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be an Executive Vice-President of Citizens Bank, the within named bargainor, a corporation, and that he as such Executive Vice-President, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such Executive Vice-President.

WITNESS my hand and seal at office, on this the day of My, 2006.

Notary Public

My Commission Expires:

Schedule 4(b)(i)(B) - 3

M JS1 952578 v4 2820231-000015 05/12/2006

RECORDED: 05/22/2006

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