

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	SECURITY INTEREST
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CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Telscape Communications, Inc.		05/09/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Guaranty Business Credit Corporation
Street Address:	333 South Grand Avenue
Internal Address:	Suite 1650
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90071
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2277885	TELSCAPE
Registration Number:	2843205	TELSCAPECONNECTIONS
Registration Number:	2946195	EL RECADO
Registration Number:	2277884	
Serial Number:	76132480	TELSCA PE
Serial Number:	75787136	TELEMERCADO
Serial Number:	76062988	OPCIONES PARA LA COMUNICACION
Serial Number:	78802740	HABLA TU PROPIO IDIOMA

CORRESPONDENCE DATA

Fax Number: (214)855-4300
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 2148554775
 Email: awalker@jenkens.com
 Correspondent Name: Andrea Walker

CH \$215.00 2277885

Address Line 1: 1445 Ross Avenue
Address Line 2: Suite 3700
Address Line 4: Dallas, TEXAS 75202-2799

ATTORNEY DOCKET NUMBER:	44522-44 TELSCAPE/GBCC
NAME OF SUBMITTER:	ANDREA WALKER
Signature:	/Andrea Walker/
Date:	05/25/2006

Total Attachments: 5
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GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of May 11, 2006, is executed by TELSCAPE COMMUNICATIONS, INC., a Delaware corporation ("Grantor"), in favor of Guaranty Business Credit Corporation ("Lender").

A. Pursuant to a Loan and Security Agreement dated as of May 12, 2006 (as amended from time to time, the "Loan Agreement") between Grantor and Lender, Lender has agreed to extend certain credit facilities to Grantor upon the terms and subject to the conditions set forth therein:

B. Grantor has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks");

C. Grantor has entered into a Security Agreement (Intellectual Property) dated the date hereof (the "Security Agreement") in favor of Lender; and

D. Pursuant to the Security Agreement, Grantor has granted to Lender a security interest in all right, title and interest of Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby further grant to Lender a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is:

Guaranty Business Credit Corporation
333 South Grand Avenue
Suite 1650
Los Angeles, California 90071
Attn: Portfolio Manager

With a copy to:

GRANT OF SECURITY INTEREST

PASADENA 57821v1 44522-00044

Guaranty Business Credit Corporation
8333 Douglas Avenue, Suite 530
Dallas, Texas 75225
Attn: Corporate Counsel

IN WITNESS WHEREOF, Grantor has caused this Assignment to be executed
and made effective as of the day and year first above written.

TELSCAPE COMMUNICATIONS, INC.

By: 
Name: Ruben Garcia
Its: President and CEO

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On ^{MAY} September 9, 2006, before me, OMELIA M. CHAN, A NOTARY PUBLIC
(Name and Title of Officer)

personally appeared RUBEN GARCIA

- personally known to me
- or-
- proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is/are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(~~ies~~), and that by his/~~her/their~~ signature(~~s~~) on the instrument the person(~~s~~), or the entity upon behalf of which the person(~~s~~) acted, executed the instrument.

WITNESS my hand and official seal.

Omelia M. Chan
Signature Of Notary



OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT
<input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporate Officer <u>Pres. + CEO</u> Title(s)	<u>GRANT OF SECURITY INTEREST TRADE MARKS</u> Title Or Type Of Document
<input type="checkbox"/> Partner(s) <input type="checkbox"/> Limited <input type="checkbox"/> Attorney-In-Fact <input type="checkbox"/> General <input type="checkbox"/> Trustee(s) <input type="checkbox"/> Guardian/Conservator <input type="checkbox"/> Other: _____	<u>2</u> Number Of Pages
Signer is representing: Name Of Person(s) Or Entity(ies) <u>TELSCAPE COMMS., INC.</u>	<u>5/11/06</u> Date Of Document
_____ _____	<u>NONE</u> Signer(s) Other Than Named Above

GRANT OF SECURITY INTEREST
PASADENA 57821v1 44522-00044

TRADEMARK
REEL: 003316 FRAME: 0653

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

Trademark	Status/Status Date/Register	Registration No./ Serial No.	Registrant/Jurisdiction
1. TELSCAPE	Registered September 14, 1999 Principal	2,277,885 (Reg. No.) 75511262 (Serial No.)	Telscape Communications, Inc. Federal
2. TELSCAPE & DESIGN	Registered September 14, 1999 Principal	76/132,480 (Serial No.)	Telscape Communications, Inc. Federal
3. TELEMERCADO	Registered July 14, 2000 Principal	75/787136 (Serial No.)	Telscape, Communications, Inc. Federal
4. TELSCAPE CONNECTIONS	Registered May 18, 2004 Principal	2,843,205 (Reg. No.) 78261299 (Serial No.)	Telscape Communications, Inc. Federal
5. EI RECADO	N/A	2,946,195 (Reg. No.) 78409687 (Serial No.)	Telscape Communications, Inc. Federal
6. DESIGN	Registered September 14, 1999 Principal	2,277,884 (Reg. No.) 75511258 (Serial No.)	Telscape Communications, Inc. Federal
7. OPCIONES PARA LA COMUNICACION	Published: March 26, 2002	76062988 (Serial No.)	Telscape Communications, Inc. Federal
8. HABLA TU PROPIO IDIOMA (foreign language translated into English as "Speaks Your Language")	File Date: January 30, 2006	78802710 (Serial No.)	Telscape Communications, Inc. Federal

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

None.

GRANT OF SECURITY INTEREST (IP) -- Schedule 1-B (Trademark Applications)
PASADENA 57821v1 44522-00644