

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Colubris Networks	2,641,610	3/14/2000
Colubris Networks (and design)	3,005,559	8/24/2004
Tri-Plane (block letters)	78-598048	3/30/2005
The Intelligent wireless Networking Company (block letters)	78-598057	3/30/2005
Inreach (block letters)	78-598059	3/30/2005
Inmotion (block letters)	78-598063	3/30/2005
Incharge (block letters)	78-598066	3/30/2005

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of April 4, 2006 by and between SQUARE 1 BANK ("Bank") and COLUBRIS NETWORKS INC., a Delaware corporation ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

200 West Street
Waltham, MA 02451
Attn: Chief Executive Officer

GRANTOR:

COLUBRIS NETWORKS INC.

By: *Robert L. ...*

Title: CEO + President

BANK:

SQUARE 1 BANK

Address of Bank:

406 Blackwell Street, Suite 240
Crowe Building
Durham, NC 27701

By: _____

Title: _____

Attn: Manager

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

200 West Street
Waltham, MA 02451
Attn: Chief Executive Officer

COLUBRIS NETWORKS INC.

By: _____

Title: _____

BANK:

Address of Bank:

406 Blackwell Street, Suite 240
Crowe Building
Durham, NC 27701

SQUARE 1 BANK

By: Alan R. Wells

Title: SVP

Attn: Manager

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EXHIBIT A

Copyrights

	<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
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None.

EXHIBIT B

Patents

<u>Description</u>	<u>Patent Application No./Issued Patent No.</u>	<u>Date</u>
System and Method for Interference Mitigation for Wireless Communication	10/730,649	12/8/2003
Authentication and Encryption Method and apparatus for a Wireless Local Access Network	10/276,334	11/27/2002
Space-Time-Power Scheduling for Wireless Networks	10/306,972	11/27/2002
Configurable quality-of-service support per virtual access point (VAP) in a wireless LAN (WLAN) access device	10/905,922	01/26/2005
System and method for providing HTML authentication using an access controller	11/105,652	04/14/2005
Fast roaming key distribution	60/679,368	05/10/2005
Method and system for Wi-Fi network management	60/710,510	08/23/2005
Wireless access point (AP) automatic channel selection	11/259,866	10/27/2005
Wireless access point (AP) automatic channel selection and automatic power adjustment	11/259,865	10/27/2005
Determining optimal access point locations for access points that perform automatic channel selection and automatic power adjustment	11/259,864	10/27/2005
Source address forwarding in a bridge	60/755,664	12/30/2005
Layer 3 mobility using GRE tunneling	60/755,914	12/31/2005
Implementing all wireless network over Wi-Fi equipment using scheduled TDMA	10/615,095	07/08/2003
Interference based scheduling using cognitive radios	10/803,172	03/17/2004
Using Wi-Fi to add voice services with QoS and security to fixed broadband wireless networks	60/755,863	1/13/2006