

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Termination of Security Interest

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
National City Bank, as Collateral Agent		04/19/2006	national banking association: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	Advance Watch Company Ltd.
<b>Street Address:</b>	47-50 33rd Street
<b>City:</b>	Long Island City
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	11101
<b>Entity Type:</b>	CORPORATION: MICHIGAN

**PROPERTY NUMBERS Total: 43**

Property Type	Number	Word Mark
Registration Number:	2992301	LUGER
Registration Number:	2926571	BALLPOINT
Registration Number:	2798508	AVATRA
Registration Number:	2776557	STILETTO
Registration Number:	2776556	STYLUS STUDIO
Registration Number:	2773095	LIQUID LEAD
Registration Number:	2739684	BALLPOINT PENCIL
Registration Number:	2714421	TS SPORT
Registration Number:	2633262	TS EDITIONS
Registration Number:	2633118	SIGNATURE ONE
Registration Number:	2631660	WHY ME?
Registration Number:	2631659	WHY ME?
Registration Number:	2575466	Z SCREEN

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Registration Number:	2522114	Z SCREEN
Registration Number:	2513803	STYLUS
Registration Number:	2485198	BAY TREE
Registration Number:	2483277	AIR WRITER
Registration Number:	2472303	CUT WRITE
Registration Number:	2444718	FLASHWRITE
Registration Number:	2427506	ELGIN
Registration Number:	2422222	ULTRATECH
Registration Number:	2402695	VICTORIA RHEIN
Registration Number:	2284174	TOUCH SCREEN
Registration Number:	2272568	TOUCH TIME
Registration Number:	2271086	AIR SHOCK
Registration Number:	2159260	FIELD RANGER
Registration Number:	2018602	ULTIMATE
Registration Number:	1998355	AQUALITE
Registration Number:	1913219	LTD
Registration Number:	1595059	HEALTH TECH
Registration Number:	1578923	MAGIC MOMENTS
Registration Number:	1554622	DOLPHIN
Registration Number:	1551415	VALUE-BY-MAIL
Registration Number:	1547279	
Registration Number:	1542449	AQUATECH
Registration Number:	1453155	AVANTI
Registration Number:	1316906	PIERRE CARDIN
Registration Number:	1316905	PIERRE CARDIN
Registration Number:	1314537	PC
Registration Number:	1070973	ADVANCE
Serial Number:	78440029	CLIP TIME
Serial Number:	78363984	PANACHE
Serial Number:	76554800	STYLUS

**CORRESPONDENCE DATA**

Fax Number: (919)416-8339

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 919 286-8049

Email: PTO\_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC  
Address Line 1: 430 Davis Drive  
Address Line 2: Suite 500  
Address Line 4: Morrisville, NORTH CAROLINA 27560

NAME OF SUBMITTER:	Charles L. Evans
Signature:	/Charles L. Evans/
Date:	06/02/2006

**Total Attachments: 3**

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## TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 19, 2006, is made by National City Bank, as Collateral Agent (the "Secured Party").

**WHEREAS**, Advance Watch Company Ltd. (the "Grantor") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications, and/or trademark licenses ("Trademarks");

**WHEREAS**, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on September 3, 2004 at Reel 3038 and Frame 0853; and

**WHEREAS**, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

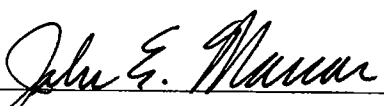
**NOW, THEREFORE**, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:

1. all of the Grantor's Trademarks to which the Grantor is a party including those referred to on Schedule A attached hereto;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

**IN WITNESS WHEREOF**, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

NATIONAL CITY BANK,  
as Collateral Agent

By:   
Name: John Marron  
Title: Account Officer

**Advance Watch Company Ltd.  
(Michigan Corporation)**

**U.S. Trademarks**

**Registered Marks**

Mark	Registration No.	Registration Date
LUGER	2992301	9/6/05
BALLPOINT	2926571	2/15/05
AVATRA	2798508	12/23/03
STILETTO	2776557	10/21/03
STYLUS STUDIO	2776556	10/21/03
LIQUID LEAD	2773095	10/14/03
BALLPOINT PENCIL	2739684	7/22/03
TS SPORT	2714421	5/6/03
TS EDITION	2633262	10/8/02
SIGNATURE ONE	2633118	10/8/02
WHY ME?	2631660	10/8/02
WHY ME? and Design	2631659	10/8/02
Z SCREEN	2575466	6/4/02
Z SCREEN and Design	2522114	12/25/01
STYLUS	2513803	12/4/01
BAY TREE	2485198	9/4/01
AIR WRITER	2483277	8/28/01
CUT WRITE	2472303	7/24/01
FLASHWRITE	2444718	4/17/01
ELGIN	2427506	2/6/01
ULTRATECH	2422222	1/16/01
VICTORIA RHEIN	2402695	11/7/00
TOUCH SCREEN	2284174	10/5/99
TOUCH TIME	2272568	8/24/99
AIR SHOCK	2271086	8/17/99
FIELD RANGER	2159260	5/19/98
ULTIMATE	2018602	11/26/96
AQUALITE	1998355	9/3/96
LTD	1913219	8/22/95
HEALTH TECH	1595059	5/8/90
MAGIC MOMENTS	1578923	1/23/90
DOLPHIN	1554622	9/5/89
VALUE-BY-MAIL	1551415	8/8/89
Design Only	1547279	7/11/89
AQUA TECH	1542449	6/6/89
AVANTI	1453155	8/18/87
PIERRE CARDIN	1316906	1/29/85
PIERRE CARDIN	1316905	1/29/85
PC	1314537	1/15/85
ADVANCE	1070973	8/9/77

**Pending Applications**

Mark	Application No.	Filing Date
CLIP TIME	78440029	6/23/04
PANACHE	78363984	2/6/04
STYLUS	76554800	10/14/03