# Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Assignment of Security Interest recorded on May 26, 2005 at Reel/Frame No. 3092/0338

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Royal Bank of Canada		05/12/2006	CORPORATION: CANADA

### **RECEIVING PARTY DATA**

Name:	Fund 321 Limited Partnership, carrying on business as Wellington Financial Fund II
Street Address:	161 Bay St., Suite 2520
City:	Toronto, Ontario
State/Country:	CANADA
Postal Code:	M5J 2S1
Entity Type:	LIMITED PARTNERSHIP: CANADA

## PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2521469	AIRIQ
Registration Number:	2564751	EDISPATCH
Registration Number:	2596192	EDISPATCH
Registration Number:	3037599	MOBILEIQ

### **CORRESPONDENCE DATA**

Fax Number: (212)354-8113

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-819-8923

Email: trademarkdocket@whitecase.com

Correspondent Name: Matthew Bart c/o White & Case LLP

Address Line 1: 1155 Avenue of the Americas

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER: 1136721-0060

DOMESTIC REPRESENTATIVE

TRADEMARK REEL: 003324 FRAME: 0178

900050743

2521469

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Name: Address Line 1: Address Line 2: Address Line 3: Address Line 4:	
NAME OF SUBMITTER:	Matthew Bart
Signature:	/Matthew Bart/
Date:	06/08/2006
Total Attachments: 3 source=Assignment 1#page1.tif source=Assignment 1#page2.tif source=Assignment 1#page3.tif	

TRADEMARK REEL: 003324 FRAME: 0179

## ASSIGNMENT OF SECURITY INTEREST

THIS ASSIGNMENT OF SECURITY INTEREST (this "Assignment") dated May 21, 2006 (the "Effective Date") is entered into by and between Royal Bank of Canada (the "Assignor") and 2037025 Ontario Corporation in its capacity as general partner for and on behalf of GP 4321 Limited Partnership in its capacity as general partner for and on behalf of Fund 321 Limited Partnership, carrying on business as Wellington Financial Fund II (the "Assignee").

WHEREAS, AirIQ Inc. ("AirIQ") and Assignor entered into a letter agreement dated April 25, 2005 (as amended, modified or supplemented from time to time, the "Credit Agreement") pursuant to which Assignor agreed to make certain credit facilities available to AirIQ upon the terms and conditions of the Credit Agreement;

WHEREAS, AirIQ and Assignor entered into a security agreement dated May 2, 2005 pursuant to which AirIQ granted to Assignor a security interest (the "Security Interest") in various intellectual property set forth in the attached <u>Schedule A</u> (the "Intellectual Property");

WHEREAS, Assignor and Assignee entered into an assignment and assumption agreement (the "Assignment and Assumption Agreement") dated May 2006 pursuant to which Assignor assigned and sold to Assignee all of its right, title and interest in and to the Credit Facility, the Borrowings outstanding and all of its right, title and interest in and to the Credit Documents (as each is defined in the Credit Agreement); and

WHEREAS, Assignor desires to assign to Assignee, and Assignee desires to acquire from Assignor, the Security Interest in the Intellectual Property.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and other good and valuable consideration, the sufficiency of which is hereby acknowledged, Assignor and Assignee agree as follows:

1. Assignor hereby unconditionally assigns and transfers to Assignee, without warranty as to the registration or validity thereof, in consideration of the sum of one dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the Security Interest in the Intellectual Property recorded with the United States Patent and Trademark Office at the following Reel and Frame numbers:

Reel/Frame Numbers	Date of Recordation
016079/0404	June 1, 2005
3092/0338	May 26, 2005

- 2. This Assignment shall be binding upon the parties, their successors and permitted assigns.
- 3. Assignor agrees to execute, at the request of Assignee, such further assurances as may be reasonably required in order to permit Assignee to obtain recording of this Assignment.
- 4. This Assignment may be executed in counterparts (including by way of facsimile) and all such counterparts taken together shall be deemed to constitute one and the same instrument.

\* \* \*

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IN WITNESS WHEREOF, ASSIGNOR and ASSIGNEE have executed this Assignment under the hands of their proper officers duly authorized in that behalf as of the Effective Date.

Title:

## **ROYAL BANK OF CANADA**

D /	Fambrother
By: <u>/ م</u>	
Name: Title:	Tom Fairbrother
Tiue:	Authorized Signatory
By:	
Name:	
Title:	
	TARIO CORPORATION in its
GP 4321 L capacity as Fund 321 I	general partner for and on behalf of MITED PARTNERSHIP in its general partner for and on behalf of IMITED PARTNERSHIP, carrying as WELLINGTON FINANCIAL
GP 4321 L capacity as Fund 321 I on business FUND II	general partner for and on behalf of MITED PARTNERSHIP in its general partner for and on behalf of IMITED PARTNERSHIP, carrying
GP 4321 L capacity as Fund 321 I on business FUND II	general partner for and on behalf of MITED PARTNERSHIP in its general partner for and on behalf of IMITED PARTNERSHIP, carrying as WELLINGTON FINANCIAL
GP 4321 L capacity as Fund 321 I on business FUND II	general partner for and on behalf of MITED PARTNERSHIP in its general partner for and on behalf of IMITED PARTNERSHIP, carrying as WELLINGTON FINANCIAL
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# **SCHEDULE A**

# **INTELLECTUAL PROPERTY**

# **PATENTS**

Registration Number	Patent
6,025,774	Method for Retrieving Vehicular Collateral
6,249,217	Method for Retrieving Vehicular Collateral

# **TRADEMARKS**

Registration Number	Trademark	
3,037,599	MOBILEIQ	
2,596,192	EDISPATCH	
2,564,751	EDISPATCH	
2,521,469	AIRIQ	

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**RECORDED: 06/08/2006**