TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** SECURITY INTEREST NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FERRO ELECTRONIC MATERIALS INC.		06/06/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	J.P. MORGAN TRUST COMPANY, NATIONAL ASSOCIATION, AS TRUSTEE
Street Address:	One Oxford Centre
Internal Address:	Suite 1100
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15219
Entity Type:	NATIONAL ASSOCIATION:

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	236832	ZIRCOPAX
Registration Number:	433994	TICON
Registration Number:	887701	ZIROX
Registration Number:	354623	RUFLUX

CORRESPONDENCE DATA

Fax Number: (312)701-7711

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-701-7237

Email: cdore@mayerbrownrowe.com

Correspondent Name: **Christopher Dore** 71 S. Wacker Drive Address Line 1:

Mayer Brown Rowe & Maw LLP Address Line 2: Address Line 4: Chicago, ILLINOIS 60606-4637

TRADEMARK

NAME OF SUBMITTER:	Christopher Dore
Signature:	/Christopher Dore/
Date:	06/09/2006
Total Attachments: 7 source=Ferro Electronic Trademark Securit	y Agreement#page2.tif y Agreement#page3.tif y Agreement#page4.tif y Agreement#page5.tif y Agreement#page6.tif

TRADEMARK REEL: 003324 FRAME: 0427

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of June 6, 2006 (this "<u>Agreement</u>"), is made by FERRO ELECTRONIC MATERIALS INC., a Delaware corporation (the "<u>Grantor</u>"), in favor of J.P. MORGAN TRUST COMPANY, NATIONAL ASSOCIATION, as trustee (together with its successor(s) thereto in such capacity, the "<u>Trustee</u>") for the benefit of the Trustee and the Holders under the Indentures (collectively, the "<u>Secured Parties</u>").

WITNESSETH:

WHEREAS, this Agreement is made pursuant to Section 1008 of (i) that certain Indenture dated as of May 1, 1993 between Ferro Corporation (the "Company") and the Trustee (successor-in-interest to Society National Bank), as the same may be amended, supplemented, amended and restated or otherwise modified from time to time, and (b) that certain Indenture dated as of March 25, 1998, between the Company and the Trustee (successor-in-interest to Chase Manhattan Trust Company, National Association), as the same may be amended, supplemented, amended and restated or otherwise modified from time to time (each an "Indenture" and, collectively, the "Indentures");

WHEREAS, in connection with the Indentures, the Grantor has executed and delivered a Pledge and Security Agreement, dated as of June 6, 2006 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Credit Agreement and pursuant to clause (e) of Section 4.5 of the Security Agreement, the Grantor is required to execute and deliver this Agreement and to grant to the Trustee a continuing security interest in all of the Trademark Collateral (as defined below) to secure all Secured Obligations; and

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Agreement; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees, for the benefit of the Trustee, on behalf of the Secured Parties, as follows:

- SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Security Agreement.
- SECTION 2. <u>Grant of Security Interest</u>. The Grantor hereby assigns, pledges, hypothecates, charges, mortgages, delivers, and transfers to the Trustee, for the benefit of the Secured Parties, and hereby grants to the Trustee, for the benefit of the Secured Parties, a continuing security interest in all of the following property, whether now or hereafter existing or acquired by the Grantor (the "<u>Trademark Collateral</u>"):
 - (a) (i) all of its Trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos and other source or business identifiers, and all goodwill

TRADEMARK REEL: 003324 FRAME: 0428 of the business associated therewith, now existing or hereafter adopted or acquired including those referred to in Item A of Schedule I hereto, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof or any other country or political subdivision thereof or otherwise, and all common-law rights relating to the foregoing, and (ii) the right to obtain all reissues, extensions or renewals of the foregoing (collectively referred to as the "Trademark");

- (b) all Trademark licenses for the grant by or to the Grantor of any right to use any Trademark, including each Trademark license referred to in Item B of Schedule I hereto;
- (c) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clause (a), and to the extent applicable clause (b);
- (d) the right to sue third parties for past, present and future infringements of any Trademark Collateral described in clause (a) and, to the extent applicable, clause (b); and
- (e) all Proceeds of, and rights associated with, the foregoing, including any claim by the Grantor against third parties for past, present or future infringement or dilution of any Trademark, Trademark registration or Trademark license, or for any injury to the goodwill associated with the use of any such Trademark or for breach or enforcement of any Trademark license and all rights corresponding thereto throughout the world.

SECTION 3. <u>Security Agreement</u>. This Agreement has been executed and delivered by the Grantor for the purpose of registering the security interest of the Trustee in the Trademark Collateral with the United States Patent and Trademark Office and corresponding offices in other countries of the world. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to the Trustee under the Security Agreement. The Security Agreement (and all rights and remedies of the Trustee thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Liens. Upon (i) the Disposition of Trademark Collateral in accordance with the Indentures or the Credit Agreement or (ii) the occurrence of the Termination Date, the security interests granted herein shall automatically terminate with respect to (A) such Trademark Collateral (in the case of clause (i)) or (B) all Trademark Collateral (in the case of clause (ii)). Upon any such Disposition or termination, the Trustee will, at the Grantor's sole expense, deliver to the Grantor, without any representations, warranties or recourse of any kind whatsoever, all Trademark Collateral held by the Trustee hereunder, and execute and deliver to the Grantor such Documents as the Grantor shall reasonably request to evidence such termination.

SECTION 5. <u>Acknowledgment</u>. The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Trustee with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Intentionally Omitted.

SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

* * * * *

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be duly executed and delivered as of the date first above written.

FERRO ELECTRONIC MATERIALS INC.

By:

Name: Rhonda S. Ferguson Title: Assistant Secretary J.P. MORGAN TRUST COMPANY, NATIONAL ASSOCIATION, as Trustee

By:

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Name: Bridget M. Schessler

Title: Vice President

Trademark Security Agreement-Ferro Electronic Materials Inc.

SCHEDULE I to Trademark Security Agreement

Item A. Trademarks

Registered Trademarks

Country

Trademark

Registration No.

Registration Date

SEE ATTACHED

Pending Trademark Applications

Country

Trademark

Serial No.

Filing Date

None.

Trademark Applications in Preparation

Expected

Products/

Country

Trademark

Docket No. Filing

Filing Date Services

None.

Item B. Trademark Licenses

Country or Territory

Trademark

Licensor

Licensee

Effective Date

Expiration

Date

None.

Ferro Electronic Materials Inc. – Trademark Security Agreement TRADEMARK

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