

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Term Agreement dated November 26, 2003		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Calyon New York Branch		05/24/2006	Agent: UNITED STATES
RECEIVING PARTY DATA			
Name:	Special Metals Corporation		
Street Address:	3200 Riverside Drive		
City:	Huntington		
State/Country:	WEST VIRGINIA		
Postal Code:	25705		
Entity Type:	CORPORATION: WEST VIRGINIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	0614214	U DI MET	
Registration Number:	0762185	UDIMET	
Registration Number:	0764938	UDIMAR	
Registration Number:	0904586	VERTX	
Registration Number:	0905013		
Registration Number:	1134416	U DI DENT	
CORRESPONDENCE DATA			
Fax Number:	(315)218-8100		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	3152188515		
Email:	gmcguire@bsk.com		
Correspondent Name:	George R. McGuire		
Address Line 1:	One Lincoln Center		
Address Line 4:	Syracuse, NEW YORK 13202		
ATTORNEY DOCKET NUMBER:	316198		

CH \$165.00 0614214

NAME OF SUBMITTER:	George R. McGuire
Signature:	/george r. mcguire/
Date:	06/12/2006
Total Attachments: 6 source=Calyon NY Branch-SMC TMs#page1.tif source=Calyon NY Branch-SMC TMs#page2.tif source=Calyon NY Branch-SMC TMs#page3.tif source=Calyon NY Branch-SMC TMs#page4.tif source=Calyon NY Branch-SMC TMs#page5.tif source=Calyon NY Branch-SMC TMs#page6.tif	

RELEASE OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS

WHEREAS, Special Metals Corporation, a Delaware corporation (“Special Metals Corporation”), is the owner of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks (collectively, the “Intellectual Property”).

WHEREAS, pursuant to the Term Loan Agreement, dated November 26, 2003, (the “Loan Agreement”) by and among Special Metals Corporation and certain banks (collectively, the “Banks”), CALYON NEW YORK BRANCH (as successor-in- interest by consolidation to Credit Lyonnais New York Branch) was made and appointed Agent (the “Agent”) and was and is authorized by each of the Banks to take whatever action or actions is necessary, desirable or appropriate relating to the Banks’ collateral, including to grant and convey a release thereof.

WHEREAS, pursuant to a certain Patent and Trademark Security Agreement, dated as of November 26, 2003, by and among Special Metals Corporation in favor of the Agent (the “Security Agreement”), Special Metals Corporation granted to the Agent on behalf of each of the Banks a security interest in all of Special Metals Corporation’s right, title and interest in, to and under any and all past, present and future patents, trademarks, technology and know-how, and all licenses, royalties and other monies relating thereto, including but not limited to, the Intellectual Property.

WHEREAS, the Security Agreement was duly recorded with the United States Trademark Office on March 31, 2004 at Reel/Frame No. 2949/0056, and recorded with the United States Patent Office on April 16, 2004 at Reel/Frame No. 015223/0902.

WHEREAS, the Agent, on behalf of each of the Banks, acknowledge full payment, performance and satisfaction of the Secured Obligations as defined in the Patent and Trademark Security Agreement has been made, and hereby releases and discharges all right, title and interest in, to and under Special Metals Corporation’s past, present and future patents and trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Calyon New York Branch, intending to be legally bound, in its capacity as Agent, having been duly authorized to do so on behalf of each of the Banks, hereby releases and discharges the security interest granted to the Agent and the Banks under the Security Agreements, as amended and restated, in the patents, trademarks, technology and know-how of Special Metals Corporation, and all licenses, royalties and other monies relating thereto, including but not limited to each of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

CALYON NEW YORK BRANCH (as successor-in-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder

By: John-Charles van Esche

Name: John-Charles van Esche
Director

Title: _____

By: Alan Sidrane

Name: Alan Sidrane
Managing Director

Title: _____

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared ^{Alan Sidrane & John Charles van Esche} Alan Sidrane & John Charles van Esche who, being by me duly sworn, deposes and says that he is the managing Director & Director of Calyon New York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

DONNA M. MEINERS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01ME6089091
Qualified In New York County
My Commission Expires March 17, 2007

Donna Meiners
Notary Public

My Commission Expires:

3/17/07

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

CALYON NEW YORK BRANCH (as successor-in-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder

By: *John-Charles van Essche*

Name: John-Charles van Essche
Director

Title: _____

By: *Alan Sidrane*

Name: Alan Sidrane
Managing Director

Title: _____

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared Alan Sidrane & John Charles van Essche who, being by me duly sworn, deposes and says that he is the Managing Director & Director of Calyon New York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

Donna Meiners

Notary Public

DONNA M. MEINERS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01ME6089091
Qualified in New York County
My Commission Expires March 17, 2007

My Commission Expires:

3/17/07

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

CALYON NEW YORK BRANCH (as successor-in-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder

By: *John-Charles van Esche*

Name: John-Charles van Esche
Director

Title: _____

By: *Alan Sidrane*

Name: Alan Sidrane
Managing Director

Title: _____

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared ^{Alan Sidrane & John Charles van Esche} Alan Sidrane & John Charles van Esche who, being by me duly sworn, deposes and says that he is the ^{managing Director & Director} managing Director & Director of Calyon New York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

DONNA M. MEINERS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01ME6089091
Qualified in New York County
My Commission Expires March 17, 2007

Donna Meiners
Notary Public

My Commission Expires:
3/17/07

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

CALYON NEW YORK BRANCH (as successor-in-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder

By: *John-Charles van Esche*

Name: **John-Charles van Esche**
Director

Title: _____

By: *Alan Sidrane*

Name: **Alan Sidrane**
Managing Director

Title: _____

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared ^{Alan Sidrane} ^{John Charles} Sidrane & van Esche who, being by me duly sworn, deposes and says that he is the managing Director & Director of Calyon New York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

Donna Meiners
Notary Public

DONNA M. MEINERS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01ME6089091
Qualified in New York County
My Commission Expires March 17, 2007

My Commission Expires:
3/17/07

REGISTERED U.S. TRADEMARKS

1. Special Metals Corporation

<u>Trademark</u>	<u>Registration No.</u>
U DI MET & Design	614,214
UDIMET	762,185
UDIMAR	764,938
VERTX	904,586
VERTX (Design)	905,013
U DI DENT & Design	1,134,416