Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Release of Security Interest in Term Loan Agreement dated November 26, 2003

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Calyon New York Branch		05/24/2006	Agent: UNITED STATES

### **RECEIVING PARTY DATA**

Name:	Huntington Alloys Corporation
Street Address:	3200 Riverside Drive
City:	Huntington
State/Country:	WEST VIRGINIA
Postal Code:	25705
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 25

Property Type	Number	Word Mark
Registration Number:	1660262	625LCF
Registration Number:	2022120	686CPT
Registration Number:	1864522	725NDUR
Registration Number:	1430861	800HT
Registration Number:	0509776	DURANICKEL
Registration Number:	2156722	INCO-CORED
Registration Number:	0689002	INCO-WELD
Registration Number:	0581022	"INCOBAR "
Registration Number:	0936446	INCOCLAD
Registration Number:	0782853	INCOFLUX
Registration Number:	2094942	INCOLOY
Registration Number:	0567385	INCOLOY
Registration Number:	1519513	INCOMAP
Registration Number:	2085898	INCONEL

TRADEMARK
REEL: 003325 FRAME: 0137

900050876

Registration Number:	0308200	INCONEL
Registration Number:	2108784	INCOTEST
Registration Number:	2085905	MONEL
Registration Number:	0142583	MONEL
Registration Number:	1119508	NI-ROD
Registration Number:	0418914	NI-SPAN-C
Registration Number:	2129939	NILO
Registration Number:	0981521	NILO
Registration Number:	0433744	NIMONIC
Registration Number:	0514573	PERMANICKEL
Registration Number:	1523170	

#### **CORRESPONDENCE DATA**

Fax Number: (315)218-8100

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3152188515

Email: gmcguire@bsk.com
Correspondent Name: George R. McGuire
Address Line 1: One Lincoln Center

Address Line 4: Syracuse, NEW YORK 13202

ATTORNEY DOCKET NUMBER:	316198
NAME OF SUBMITTER:	George R. McGuire
Signature:	/george r. mcguire/
Date:	06/12/2006

#### Total Attachments: 6

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# RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

WHEREAS, Huntington Alloys Corporation, f/k/a Inco Alloys International Inc., a Delaware corporation ("Huntington Alloys Corporation"), a subsidiary of Special Metals Corporation, a Delaware corporation ("Special Metals Corporation") and A-1 Wire Tech, Inc., an Illinois corporation ("A-1"), a subsidiary of Huntington Alloys Corporation, are the owners of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks (collectively, the "Intellectual Property").

WHEREAS, pursuant to the Term Loan Agreement, dated November 26, 2003, (the "Loan Agreement") by and among Special Metals Corporation and certain banks (collectively, the "Banks"), CALYON NEW YORK BRANCH (as successor-in- interest by consolidation to Credit Lyonnais New York Branch) was made and appointed Agent (the "Agent") and was and is authorized by each of the Banks to take whatever action or actions is necessary, desirable or appropriate relating to the Banks' collateral, including to grant and convey a release thereof.

WHEREAS, pursuant to a certain Patent and Trademark Security Agreement, dated as of November 26, 2003, by and among Special Metals Corporation, Huntington Alloys Corporation and A-1 in favor of the Agent (the "Security Agreement"), Huntington Alloys Corporation and A-1 granted to the Agent on behalf of each of the Banks a security interest in all of Huntington Alloys Corporation's and A-1's right, title and interest in, to and under any and all past, present and future patents, trademarks, technology and know-how, and all licenses, royalties and other monies relating thereto, including but not limited to, the Intellectual Property.

WHEREAS, the Security Agreement was duly recorded with the United States Trademark Office on April 1, 2004 at Reel/Frame No. 2944/0138, and with the United States Patent Office at Reel/Frame No. 015139/0848.

WHEREAS, the Agent, on behalf of each of the Banks, acknowledge full payment, performance and satisfaction of the Secured Obligations as defined in the Subsidiary Pledge and Security Agreement has been made, and hereby releases and discharges all right, title and interest in, to and under Huntington Alloys Corporation's and A-1's past, present and future patents and trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Calyon New York Branch, intending to be legally bound, in its capacity as Agent, having been duly authorized to do so on behalf of each of the Banks, hereby releases and discharges the security interest granted to the Agent and the Banks under the Security Agreements, as amended and restated, in the patents, trademarks, technology and know-how of Huntington Alloys Corporation and A-1, and all licenses, royalties and other monies relating thereto, including but not limited to each of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

	,	
	in-inter	ON NEW YORK BRANCH (as successorest by consolidation to Credit Lyonnais New Branch), as Agent and a Holder
	By:	Holm-charle von Besche
	Name:	John-Charles van Essche
	Title:	Director
	By:	Aller Salvere
	Name:	Alan Sidrane
	ти.	Managing Director
	Title:	
CERTIFICATION ( STATE OF NEW YORK ) COUNTY OF NEW YORK) ss:	OF AC	KNOWLEDGMENT
me duly sworn, deposes and says that he York Branch, and that he, as such officer be	is the _ eing du ed as his	ry Public in and for the county aforesaid, on Strang & Jan Chafts who, being by who, being by who authorized so to do, executed the foregoing free act and deed and as the full act and deed Notary Public  My Commission Expires:
My Commission Expires March 17, 20	07	

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

CALYON NEW YORK BRANCH (as successor-in-interest by consolidation to Credit Lyonnais New

York Branch), as Agent and a Holder Name: John-Charles van Essche Director Title: By: Alan Sidrane Name: **Managing Director** Title: CERTIFICATION OF ACKNOWLEDGMENT STATE OF NEW YORK ) COUNTY OF NEW YORK) ss: Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared who being by me duly sworn, deposes and says that he is the precion a precion of Calyon New York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer. DONNA M. MEINERS NOTARY PUBLIC-STATE OF NEW YORK My Commission Expires: No. 01ME6089091 Qualified in New York County My Commission Expires March 17, 2007

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 24 day of May, 2006.

	CALYON NEW YORK BRANCH (as successor- in-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder
	By: John-Charle von Bescher
	Name:John-Charles van Essche Director Title:
	By: Allen Salme
	Name: Alan Sidrane
	Managing Director  Title:
STATE OF NEW YORK ) COUNTY OF NEW YORK) ss:	
me duly sworn, deposes and says that he York Branch, and that he, as such officer	d, a Notary Public in and for the county aforesaid, on appeared wind a van essent who, being by is the wind authorized so to do, executed the foregoing and as his free act and deed and as the full act and deed
DONNA M. MEINERS  NOTARY PUBLIC-STATE OF NEW YORK  No. 01ME6089091  Qualified in New York County  My Commission Expires March 17, 20 <u>07</u> 7	Notary Public  My Commission Expires:  3/17/07

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the  $2\psi$  day of May, 2006.

CALYON NEW YORK BRANCH (as successorin-interest by consolidation to Credit Lyonnais New York Branch), as Agent and a Holder Name: Director Title: By: Alan Sidrane Name: Managing Director Title: CERTIFICATION OF ACKNOWLEDGMENT STATE OF NEW YORK ) COUNTY OF NEW YORK) ss: Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 24 day of May, 2006, personally appeared who, being by me duly sworn, deposes and says that he is the York Branch, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer. DONNA M. MEINERS NOTARY PUBLIC-STATE OF NEW YORK My Commission Expires: No. 01ME6089091 Qualified in New York County My Commission Expires March 17, 2007

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## REGISTERED U.S. TRADEMARKS

# 1. Huntington Alloys Corporation f/k/a Inco Alloys International, Inc.

Trademark	Registration No.	Reg. Date
625LCF	1,660,262	10/08/91
686CPT	2,022,120	12/10/96
725NDUR	1,864,522	11/29/94
800HT	1,430,861	03/03/87
DURANICKEL	509,776	05/10/49
INCO-CORED	2,156,722	05/12/98
INCO-WELD	689,002	12/01/59
INCOBAR	581,022	10/13/53
INCOCLAD	936,446	06/27/72
INCOFLUX	782,853	01/05/65
INCOLOY	2,094,942	09/09/97
INCOLOY	567,385	12/02/52
INCOMAP	1,519,513	01/10/89
INCONEL	2,085,898	08/05/97
INCONEL	308,200	11/21/33
INCOTEST	2,108,784	10/28/97
MONEL	2,085,905	08/05/97
MONEL	142,583	05/17/21
NI-ROD	1,119,508	06/05/79
NI-SPAN-C	418,914	01/15/46
NILO	2,129,939	01/20/98
NILO	981,521	04/02/74
NIMONIC	433,744	10/28/47
PERMANICKEL	514,573	08/30/49
TRIANGULAR DESIGN	1,523,170	02/07/89

# STATE TRADEMARKS

Trademark	Appln. No.	Filing Date
INCONET ADVANTAGE	5010-1896	05/24/93-IN
INCONET ADVANTAGE	10725	05/11/93-KY
INCONET ADVANTAGE	Sm 68167	05/24/93-OH

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TRADEMARK REEL: 003325 FRAME: 0144

**RECORDED: 06/12/2006**