TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Release of Security Interest recorded at Reel/Frame No. 3050/0077

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bear Stearns Corporate Lending Inc.		06/27/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	S Club Limited (collateral assigned from 19 Recordings Limited)	
Street Address:	Unit 32, Ransomes Dock, 35-37 Parkgate Road	
City:	London	
State/Country:	UNITED KINGDOM	
Postal Code:	SW11 4NP	
Entity Type:	CORPORATION: UNITED KINGDOM	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2868190	S CLUB 7

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 7145401235 ipdocket@lw.com Email: Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000 Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER: 031935-0208 S CLUB

DOMESTIC REPRESENTATIVE

Name:

Address Line 1: Address Line 2:

> TRADEMARK **REEL: 003335 FRAME: 0103**

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Address Line 3: Address Line 4:				
NAME OF SUBMITTER:	Patricia A. Conner			
Signature:	/Patricia A. Conner/			
Date:	06/20/2006			
Total Attachments: 3 source=S Club#page1.tif source=S Club#page2.tif source=S Club#page3.tif				

TRADEMARK
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RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE, effective as of June 27, 2005, is made by BEAR STEARNS CORPORATE LENDING INC., ("Bear Stearns"), pursuant to the termination of the Trademark Security Agreement dated as of March 17, 2005 (the "Security Agreement"), by and among, Bear Stearns, 19 Recordings Limited and S Club Limited (collectively, the "Grantors").

WITNESSETH

WHEREAS, pursuant to the Security Agreement by and among Grantors and Bear Stearns dated March 17, 2005 and recorded with the U.S. Patent and Trademark Office on March 21, 2005 at Reel/Frame No. 3050/0077, Grantors granted Bear Stearns a security interest in its trademarks, trademark applications and registrations; all common law and other rights in and to the trademarks in the United States, any state thereof and all foreign jurisdictions; all goodwill symbolized by the trademarks; and all rights and interests pursuant to licenses or other contracts in favor of such Grantor pertaining to any trademarks, trademark registrations or trademark rights ("Trademark Collateral");

WHEREAS, Bear Stearns acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement;

WHEREAS, Grantors have requested that Bear Stearns release its security interest in the Trademarks, as defined in the Security Agreement in connection with the termination of the Security Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, Bear Stearns hereby RELEASES, without recourse, all of its security interest in the Trademarks, listed on <u>Schedule A</u> attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement.

Bear Stearns agrees to provide Grantors with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

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IN WITNESS WHEREOF, Bear Stearns has executed this Release as of the date first set forth above.

BEAR STEARNS O	CORPORATE LENDING INC.
By: Name: Victor F. Bu	
Title: <u>Vice Preside</u>	<u>nt </u>
CERTIFICATION OF A	CKNOWLEDGMENT
STATE OF	
this day of June, 2006, personally appeared duly sworn, deposes and says that he/she is Corporate Lending, Inc., a New York corporation authorized so to do, executed the foregoing institution.	on, and that he/she, as such officer being duly trument for the purposes therein contained as
Swarn -	of NY sis to me before this 20 th 34, of June, 2006 Notary Public
My Commission Expires:	JARED T. HOROWITZ Notary Public, State of New York No. 02HO6142292 Qualified in New York County Commission Expires March 13, 2010

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Schedule A to the Release of Security Interest in Trademark Collateral

S Club Limited (formerly owned by 19 Recordings Limited) U.S. TRADEMARK REGISTRATIONS			
Trademark	Registration No.	Issue Date	
S CLUB 7	2868190	August 3, 2004	

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RECORDED: 06/20/2006

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