TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest - Second Lien (Reel/Frame: 3023/0517)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Manufacturers and Traders Trust Company		06/30/2006	CORPORATION:

RECEIVING PARTY DATA

Name:	The Gleason Works
Street Address:	1000 University Avenue
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14692
Entity Type:	CORPORATION: NEW YORK

Name:	Gleason Cutting Tools Corporation
Street Address:	1000 University Avenue
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14692
Entity Type:	CORPORATION: DELAWARE

Name:	Gleason-M&M Precision Systems Corporation
Street Address:	300 Progress Road
City:	Dayton
State/Country:	OHIO
Postal Code:	45449
Entity Type:	CORPORATION: OHIO

OP $1215.00 2649000

PROPERTY NUMBERS Total: 48

Property Type	Number	Word Mark
Registration Number:	2649000	TURBO TESTER

Registration Number:	2638617	TURBO LAPPER
Registration Number:	2515840	POWER DRY CUTTING
Registration Number:	2497249	POWER CUTTING
Registration Number:	2294356	PENTAC
Registration Number:	1709712	PHOENIX
Registration Number:	1669155	PHOENIX
Registration Number:	1644972	
Registration Number:	1518662	ISO-SPAND
Registration Number:	1500206	TRI-AC
Registration Number:	1409208	TAN-TRU
Registration Number:	1418156	HURTH
Registration Number:	1370914	G-TECH
Registration Number:	1370913	G-TECH
Registration Number:	1006230	RSR
Registration Number:	0967473	UNI-SPAND
Registration Number:	0913031	VERS-GRIP
Registration Number:	0912998	HI-SPAND
Registration Number:	0897785	WEDG-AC
Registration Number:	0799085	RIDG-AC
Registration Number:	0744740	ENDREM
Registration Number:	0714697	TANLINE
Registration Number:	0714696	X-PANDISK
Registration Number:	0682161	HELIXFORM
Registration Number:	0659023	HARDAC
Registration Number:	0624437	CURVIC
Registration Number:	0595495	CONIFLEX
Registration Number:	0533026	SINGLE CYCLE
Registration Number:	0517105	GLEASON
Registration Number:	0512164	GLEASON
Registration Number:	0402346	CURVIC
Registration Number:	0391707	REVEX
Registration Number:	0363196	REVACYCLE
Registration Number:	0355773	ZEROL
Registration Number:	0341301	TOPREM
Registration Number:	0277419	GLEASON

Registration Number:	0277420	GLEASON
Registration Number:	0268260	GLEASON
Registration Number:	2658242	ALNITE
Registration Number:	2600723	CARBONITE
Registration Number:	2534165	WAFER
Registration Number:	2529739	OPTI-GASH
Registration Number:	1555329	THE WAFER CUTTER
Registration Number:	1309659	TINITE
Registration Number:	1010334	K-KUT
Registration Number:	0803403	ISOFORM
Serial Number:	78369655	SPHERIC
Serial Number:	78388399	ULTAC

CORRESPONDENCE DATA

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Correspondent Name: Latham & Watkins LLP

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ATTORNEY DOCKET NUMBER:	038266-0038 (2ND RELEASE)
NAME OF SUBMITTER:	Anna T Kwan
Signature:	/Anna T Kwan/
Date:	06/30/2006

Total Attachments: 12

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RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL
(SECOND LIEN)

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this "Release"), dated as of June 30, 2006, is made by Manufacturers and Traders Trust Company ("M&T"), as collateral agent (the "Collateral Agent") under the Second Lien Credit Agreement referred to below (capitalized terms used in this Release and not herein defined shall have the meanings set forth in the Second Lien Credit Agreement, Security Agreement or IP Security Agreements, as applicable).

WHEREAS, Gleason Corporation, a Delaware corporation ("Holdings"), The Gleason Works, a New York corporation (the "Borrower"), and the Collateral Agent entered into that certain Credit Agreement (Second Lien), dated as of July 27, 2004 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Second Lien Credit Agreement"), among Holdings, the Borrowers, the Banks party thereto from time to time, Manufacturers and Traders Trust Company, as Administrative Agent and Joint Lead Arranger, and Dresdner Bank AG, New York and Grand Cayman Branches, as Syndication Agent and Joint Lead Arranger, pursuant to which Second Lien Credit Agreement the Banks and the Issuing Bank have extended Commitments and made credit extensions to the Borrower;

WHEREAS, pursuant to that certain Security Agreement, dated as of July 27, 2004, (the "Security Agreement"), by Holdings and the other assignors party thereto in favor of M&T, as the Collateral Agent (together with any successor Collateral Agent, the "Assignee"), such assignors and Holdings assigned, transferred, pledged and granted a continuing security interest in, among other collateral, certain intellectual property of Holdings and such assignors to the Assignee for the equal and ratable benefit of all of the Secured Creditors;

WHEREAS, pursuant to that certain Grant of Security Interest in United States Patents, dated July 27, 2004, and that certain Grant of Security Interest in United States Trademarks, dated July 27, 2004 (collectively, the "IP Security Agreements"), by GWR and Gleason Cutting Tools Corporation, a Delaware corporation ("GCT"), and, thereafter, Gleason-M&M Precision Systems Corporation, an Ohio corporation (together with GWR and GCT, the "Assignors"), in favor of the Assignee, the Assignors assigned, transferred, and separately pledged and granted to the Assignee for the equal and ratable benefit of all of the Secured Creditors, in each case as security for the prompt payment and performance when due of all Obligations, a continuing security interest in all of the right, title and interest of such Assignor in, to and under (i) all Patents, including, but not limited to the Patents set forth on Annex I hereto (the "Released Patents"), (ii) all Marks and the goodwill of the business of such Assignor symbolized by the Marks, including, but not limited to the Marks set forth on Annex I hereto (the "Released Marks"), (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or Marks or unfair competition regarding the same and (iv) all Proceeds and products of the foregoing; and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office as of August 5, 2004 at Reel 015661, Frame 0001 with regard to the Released Patents, and as of August 5, 2004 at Reel 3023, Frame 0517, with regard to the Released Marks;

NOW THEREFORE, the Collateral Agent hereby **RELEASES,** without representation, recourse or warranty whatsoever, all of its continuing security interest in the Collateral granted pursuant to the Security Agreement and IP Security Agreements, including, without limitation, the Collateral listed on the schedules attached to each of the IP Security Agreements and in the Released Patents and Released Marks.

The Collateral Agent agrees, at the Assignors' expense, to cooperate with the Assignors and to provide the Assignors with the information and additional authorization necessary to effect the release of the Collateral Agent's security interest in the released collateral described herein.

This Release shall be construed in accordance with and governed by the law of the State of New York.

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the date first above written.

MANUFACTURERS AND TRADERS TRUST COMPANY, as Collateral Agent

By: Jon MTF
Name: Jon M. Fogle
Title: Vice President

ANNEX I

[Released Patents and Released Trademarks]

Schedule A

THE GLEASON WORKS - PATENTS

Patent Number (Application)	Description	Date Issued (Applied)
6,712,566	Machine And Method For Producing Bevel Gears	March 30, 2004
6,676,337	Tool For Chamfering And Deburring The End Face Tooth Edges Of Gear Wheels	January 14, 2004
6,669,415	Machine For Producing Bevel Gears	December 30, 2003
6,497,610	Process For Dressing An Internal Or External Gear Tool For Fine Machining Of Tooth Profiles	December 24, 2002
6,481,508	Spindle For Machine Tool	November 19, 2002
6,402,607	Fine-Machining Tool For Machining Gear Workpieces	June 11, 2002
6,394,716	Process And Machine For Fine Machining Of Tooth Flanks Of Geared Workpieces	May 28, 2002
6,390,893	Method For Machining Gears	May 21, 2002
6,311,590	Cutting Tool For Producing Gears By Face Hobbing	November 6, 2001
6,299,393	Apparatus For Chip Removal	October 9, 2001
6,260,855	Workholding Apparatus	July 17, 2001
6,217,421	Method Of Lapping Gears	April 17, 2001
6,217,409	Threaded Grinding Wheel And Method Of Dressing	April 17, 2001
6,190,241	A Method And An Internally Toothed Tool For The Precision Machining Of Gear Wheels And A Method And Dressing Wheel For Dressing The Tool	February 20, 2001
6,179,537	Clamping Screw	January 30, 2001
6,149,357	Apparatus For Securing Workholding Equipment To A Machine Tool	November 21, 2000

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6,120,355	Method and Apparatus For Lapping Gears	September 19, 2000
6,120,217	Cutting Tool For Producing Toothed Articles	September 19, 2000
6,050,755	Apparatus For Chamfering and Deburring Geared Tooth End Edges	April 18, 2000
6,004,078	Cutting Tool For Toothed Articles	December 21, 1999
5,957,762	Internally Toothed Tool For The Precision Machining Of Gear Wheels	September 28, 1999
5,944,587	Cutting Edge Rounding Method And Apparatus	August 31, 1999
5,904,457	Detecting Tool Wear By Thermal Monitoring Of Workpiece	May 18, 1999
5,895,180	Method Of Determining Cutting Blade Positional Errors In Face Hobbing Cutters	April 20, 1999
5,890,846	Cutting Tool For Toothed Articles	April 6, 1999
5,885,038	Method For Finishing The Flanks Of Gear-Like Workpieces Using An Internally Toothed Tool	March 23, 1999
5,839,943	Truing Cutter Heads	November 24, 1998
5,800,103	Method Of Machining During Indexing	September 1, 1998
5,797,605	Workholding Apparatus	August 25, 1998
5,761,067	Evaluating A Toothed Work Piece For Machining Based On Accumulated Pitch Variation	June 2, 1998
5,752,790	Method And Apparatus For Determining Suitability of Workpieces For Machining	May 19, 1998
5,738,569	Threaded Grinding Wheel, And Method Of Dressing	April 14, 1998
5,716,174	Tool Feeding Method	February 10, 1998
5,711,642	Front-Loading Rotary Ring Cutter	January 27, 1998
5,662,439	Compound Application Apparatus And Method For Gear Testing Machine	September 2, 1997

Schedule A

5,651,721	Method For The Precision Working Of Gears With An Internally Toothed Tool, Which For Dressing Remains In The Precision Working Machine	July 29, 1997
5,645,467	Method For The Precision Machining Of Gear-wheels	July 8, 1997
5,610,994	Digital Imaging Of Tooth Contact Pattern	March 11, 1997
5,609,058	Method Of Determining Backlash	March 11, 1997
5,580,298	Method Of Producing Tooth Flank Surface Modifications	December 3, 1996
5,573,449	Threaded Grinding Wheel, Method Of Dressing, And Grinding A Workpiece Therewith	November 12, 1996
5,542,791	Front-Loading Rotary Ring Cutter	August 6, 1996
5,480,343	Method Of Sharpening Profile-Sharpened Cutting Blades	January 2, 1996
5,443,338	Machine For The Precision Working Of The Tooth Flanks Of Gear-Shaped Workpieces With An Internally Toothed Tool	August 22, 1995
5,395,189	Method For Precision Working Of Crowned And/or Conical Tooth Systems	March 7, 1995
5,377,457	Method For Generating Of Gear-Shaped Precision-Working Tools, In Particular For Regrinding Shaving Gears, And A Gear-Shaped Tool, In Particular A Shaving Gear, To Which The Method Can Be Applied	January 3, 1995
5,377,454	Method Of Truing And Angling Cutter Blades By Sharpening	January 3, 1995
5,310,295	Tool Feeding Method In Gear Manufacturing Processes	May 10, 1994
5,305,558	Method Of Sharpening Profile-Sharpened Cutting Blades	April 26, 1994
5,297,055	Multi-Functional Measurement System	March 22, 1994
5,289,815	Method Of Dressing A Threaded Grinding Wheel	March 1, 1994

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5,241,794	Grinding Wheel For Cutting Blades	September 7, 1993
5,228,814	Gear Hobbing Machine	July 20, 1993
5,215,417	Rotary Ring Cutter	June 1, 1993
5,137,402	Rotary Ring Cutter	August 11, 1992
5,136,522	Stock Dividing Method And Apparatus For Gear Manufacturing Machine	August 4, 1992
5,116,173	Method Of Generating Bevel And Hypoid Gears	May 26, 1992
5,114,287	Method Of Producing Face Hobbed Beel Gears With Toe Relief	May 19, 1992
5,014,467	Method And Machine For The Discontinuous Generating Grinding With Indexing	May 14, 1991
4,981,402	Multi-Axis Bevel And Hypoid Gear Generating Machine	January 1, 1991
4,862,868	Rotary dressing roller and method and apparatus for dressing cup-shaped grinding wheels	September 5, 1989
4,799,473	Gearlike Dressing Tool	January 24, 1989
4,780,990	Machine And Process For Forming Longitudinally Curved Tooth Gears	November 1, 1988
4,757,644	Method And Apparatus For Manufacturing And Machining Gears	July 19, 1988
4,649,671	Method For The Precision Working Of The Flanks Of Gears With A Gear-shaped Tool Coated With Hard-Material Granules And A Method For Dressing Such A Tool	March 17, 1987
4,621,954	Gear Cutter Assembly	November 11, 1986
4,575,285	Cutting Tool And Method Of Manufacture	March 11, 1986
10/014,672	Stroking Speed Adjustment For Shaping Machine	December 11, 2001
10/142,297	Machine For Deburring And Fine Machining Of Tooth Flanks Of Toothed Workpieces	May 9, 2002

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10/354,682	Method Of Grinding Cutting Blades	January 30, 2003
10/424,265	Honing Wheel Having Internal Gearing	April 28, 2003
10/602,973	Clamping Assembly	June 24, 2003
10/780,046	Workpiece Loading Apparatus For Machine Tool	February 17, 2004
10/812,687	Coolant Delivery Apparatus For Machine Tool	March 30, 2004
10/828,702	Truing Tool For Truing A Grinding Worm	April 21, 2004
60/574,445	Variable Rate Method Of Grinding Gears	May 26, 2004
5,033,239	Disposable HOB and method of grinding the same	July 23, 1991

Schedule A

THE GLEASON WORKS - MARKS

Mark	Registration (Application) Number	Registration (Application) Date
TURBO TESTER	2,649,000	November 12, 2002
TURBO LAPPER	2,638,617	October 22, 2002
POWER DRY CUTTING	2,515,840	December 4, 2001
POWER CUTTING	2,497,249	October 9, 2001
PENTAC	2,294,356	August 24, 1998
PHOENIX (and design)	1,709,712	August 25, 1992
PHOENIX (stylized letters)	1,669,155	December 24, 1991
(Phoenix design only)	1,644,972	May 21, 1991
ISO-SPAND	1,518,662	January 3, 1989
TRI-AC	1,500,206	August 16, 1988
TAN-TRU	1,409,208	September 16, 1986
HURTH	1,418,156	November 25, 1986
G-TECH	1,370,914	November 19, 1985
G-TECH (and design)	1,370,913	November 19, 1985
RSR	1,006,230	March 11, 1975
UNI-SPAND	967,473	September 4, 1973
VERS-GRIP	913,031	June 8, 1971
HI-SPAND	912,998	June 8, 1971
WEDG-AC	897,785	September 1, 1970
RIDG-AC	799,085	November 23, 1965
ENDREM	744,740	February 5, 1963

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TANLINE	714,697	May 2, 1961
X-PANDISK	714,696	May 2, 1961
HELIXFORM	682,161	July 21, 1959
HARDAC	659,023	March 4, 1958
CURVIC (block letters)	624,437	April 3, 1956
CONIFLEX (block letters)	595,495	September 21, 1954
SINGLE CYCLE	533,026	November 7, 1950
GLEASON (and design)	517,105	November 1, 1949
GLEASON (and design)	512,164	July 12, 1949
CURVIC	402,346	July 13, 1943
REVEX	391,707	November 18, 1941
REVACYCLE	363,196	December 13, 1938
ZEROL (stylized letters)	355,773	March 29, 1938
TOPREM	341,301	December 1, 1936
GLEASON	277,419	November 11, 1930
GLEASON	277,420	November 11, 1930
GLEASON	268,260	March 11, 1930
SPHERIC	78/369,655	February 18, 2004
ULTAC	78/388,399	March 22, 2004

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Schedule A

GLEASON CUTTING TOOLS CORPORATION - MARKS

Mark	Registration (Application) Number	Registration (Application) Date
ALNITE	2,658,242	December 10, 2002
CARBONITE	2,600,723	July 30, 2002
WAFER	2,534,165	January 29, 2002
OPTI-GASH	2,529,739	January 15, 2002
THE WAFER CUTTER	1,555,329	September 5, 1989
TINITE	1,309,659	December 18, 1984
K-KUT	1,010,334	May 13, 1975
ISOFORM	803,403	February 8, 1966