

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
UNICREDIT BANCA MOBILIARE S.P.A.		06/26/2006	Bank: ITALY

RECEIVING PARTY DATA

Name:	SMITH SPORT OPTICS, INC.
Street Address:	280 Northwood Way
City:	Ketchum
State/Country:	IDAHO
Postal Code:	83340
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 21

Property Type	Number	Word Mark
Registration Number:	1908275	ACTION OPTICS
Registration Number:	1494057	ACTIONOPTICS
Registration Number:	1989172	BOB SMITH GOGGLE COMPANY
Registration Number:	1989171	BOB SMITH GOGGLE COMPANY
Registration Number:	1960362	METALWORKS
Registration Number:	1842787	MOAB
Registration Number:	1309726	ROLL OFF'S
Registration Number:	2351922	
Registration Number:	2350212	
Registration Number:	2351908	S
Registration Number:	2433011	
Registration Number:	2350193	
Registration Number:	2145052	SLIDER

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Registration Number:	1189158	SMITH
Registration Number:	2146648	SMITH
Registration Number:	1805877	SMITH
Registration Number:	1994762	SMITH
Serial Number:	76170338	SMITHEYEWEAR
Serial Number:	76170339	SMITH OPTICS
Serial Number:	76170340	SMITHSPORT
Registration Number:	1831178	VIOLATOR

CORRESPONDENCE DATA

Fax Number: (212)878-8375
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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Email: melissa.schrader@cliffordchance.com
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Address Line 2: 31 West 52nd Street
Address Line 4: New York, NEW YORK 10019-6131

ATTORNEY DOCKET NUMBER:	100521-52
NAME OF SUBMITTER:	Melissa Schrader
Signature:	/Melissa Schrader/
Date:	06/27/2006

Total Attachments: 2
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RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST is dated and effective as of June 26, 2006, and is made by UniCredit Banca Mobiliare S.p.A. ("Grantee"), having an address at Via Tommaso Grossi, 10 Milano, Italy, Attention: Ernestino Pegorini/Guido Zenarro, in favor of Smith Sport Optics, Inc. ("Grantor"), a Delaware corporation, having an address at 280 Northwood Way, Ketchum, Idaho 83340.

WHEREAS, on March 18, 2003, Grantor granted to Grantee a lien on and security interest in the general intangibles of Grantor, including Grantor's trademarks as listed in Schedule 1-A; and

WHEREAS, the aforementioned security interest was reflected in a duly executed document entitled "SUPPLEMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT (TRADEMARKS)," which was recorded on March 20, 2003 at Reel No. 2698 Frame No. 0840 of the records of the Assignment Division of the United States Patent and Trademark Office; and

WHEREAS, for good and valuable consideration, Grantee has agreed to release the aforementioned security interest,

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

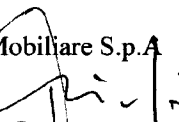
Grantee hereby cancels and terminates the "SUPPLEMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT (TRADEMARKS)" and hereby releases its lien on and security interest in the intellectual property rights and interests identified and described in the aforesaid "SUPPLEMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT (TRADEMARKS)" which rights and interests specifically include, without limitation, the trademark applications and registrations set forth in Schedule 1-A attached hereto.

IN WITNESS WHEREOF, the Grantee has duly executed or caused this Release to be duly executed as of June 26, 2006.

UniCredit Banca Mobiliare S.p.A

By:

Name:
Title:


Roberto SIRACUSA
DIRECTOR

Schedule 1-A to the RELEASE OF TRADEMARK SECURITY INTEREST

<u>Trademark</u>	<u>Application Number</u>	<u>Registration Number</u>
ACTION OPTICS		1908275
ACTIONOPTICS		1494057
BOB SMITH GOGGLE COMPANY		1989172
BOB SMITH GOGGLE COMPANY		1989171
METAL WORKS		1960362
MOAB		1842787
ROLL OFF'S		1309726
S and Design		2351922
S and Design		2350212
S and Design		2351908
S and Design		2433011
S and Design		2350193
SLIDER		2145052
SMITH		1189158
SMITH		2146648
SMITH		1805877
SMITH (BLOCK LETTERS)		1805877
SMITH (STYLIZED)		1994762
SMITHEYEWEAR	76/170338	
SMITHOPTICS	76/170339	
SMITHSPORT	76/170340	
VIOLATOR		1831178

