Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HACKNEY LADISH, INC.		06/09/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	LEVINE LEICHTMAN CAPITAL PARTNERS III, L.P., AS COLLATERAL AGENT		
Street Address:	335 North Maple Drive		
Internal Address:	Suite 240		
City:	Beverly Hills		
State/Country:	CALIFORNIA		
Postal Code:	90210		
Entity Type:	LIMITED PARTNERSHIP: CALIFORNIA		

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	78829991	Н
Registration Number:	0672701	LADISH
Registration Number:	0672320	LADISH
Registration Number:	0677906	F-B

CORRESPONDENCE DATA

Fax Number: (213)830-8743

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 213-680-6651

Email: kimberley.lathrop@bingham.com

Correspondent Name: Kimberley Lathrop c/o Bingham McCutchen

Address Line 1: 355 South Grand Avenue

Suite 4400 Address Line 2:

Los Angeles, CALIFORNIA 90071 Address Line 4:

ATTORNEY DOCKET NUMBER: 3212285.0000319889

TRADEMARK

REEL: 003339 FRAME: 0982

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NAME OF SUBMITTER:	Kimberley A. Lathrop
Signature:	/s/ Kimberley A. Lathrop
Date:	06/27/2006
Total Attachments: 4 source=Hackney Trademark Security Agreement#page1.tif source=Hackney Trademark Security Agreement#page2.tif source=Hackney Trademark Security Agreement#page3.tif source=Hackney Trademark Security Agreement#page4.tif	

TRADEMARK
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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "<u>Trademark Security Agreement</u>") is made this 9th day of June, 2006, among Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantor</u>"), and **LEVINE LEICHTMAN CAPITAL PARTNERS III**, **L.P.**, a California limited partnership (in its capacity as collateral agent for itself as Purchaser, Levine Leichtman Capital Partners, Inc. and all other Indemnified Parties, the "Secured Party").

WITNESSETH:

WHEREAS, pursuant to that certain Note Purchase Agreement dated as of June 9, 2006 (as amended, restated, supplemented or otherwise modified from time to time, including all schedules and exhibits thereto, the "Note Purchase Agreement") by and among the Secured Party and the Grantors identified on the signature pages thereof, the Secured Party is willing to make certain financial accommodations available to the Companies from time to time pursuant to the terms and conditions thereof;

WHEREAS, the Secured Party is willing to make the financial accommodations to the Companies as provided for in the Note Purchase Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to the Secured Party that certain Security Agreement dated June 9, 2006 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to the Secured Party, for the benefit of the Holders, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement and/or the Note Purchase Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL</u>. Each Grantor hereby grants to the Secured Party, for the benefit of the Holders (having the priorities set forth in <u>Sections 2(a)</u>, <u>2(b)</u> and <u>5(d)</u>), continuing security interests in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Trademark Collateral</u>"):
- (a) all of its Trademarks and rights in and to Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I hereto;
 - (b) all reissues, continuations, extensions, modifications and renewals of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademark licensed under any Intellectual Property License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Intellectual Property License.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Secured Party, for the

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benefit of the Holders, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Secured Party with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

- 4. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to the Secured Party with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this <u>Section 4</u>, Grantors hereby authorize the Secured Party unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such new trademark rights of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from the Secured Party's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 5. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Trademark Security Agreement or any other Investment Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.

[SIGNATURE PAGE FOLLOWS]

2

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

By:

HACKNEY LADISH, INC.,

a Delaware corporation

Name: Steven Hartman

Title: Secretary

ACCEPTED AND ACKNOWLEDGED BY:

LEVINE LEICHTMAN CAPITAL PARTNERS, INC., a California corporation as the Secured Party

On behalf of LEVINE LEICHTMAN CAPITAL PARTNERS III, L.P., a

California limited partnership

By: Name Steven Hartman

Title: Vice President

[SIGNATURE PAGE TO THE TRADEMARK SECURITY AGREEMENT]

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	Application/ Registration Date
Hackney Ladish, Inc.	USA	Н	78/829991	March 6, 2006
Hackney Ladish, Inc.	USA	LADISH	0672701	January 20, 1959
Hackney Ladish, Inc.	USA	LADISH	0672320	January 6, 1959
Hackney Ladish, Inc.	USA	F-B	0677906	May 5, 1959

Trade Names

None.

Common Law Trademarks

None.

Trademarks Not Currently In Use

None.

Trademark Licenses

None.

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RECORDED: 06/27/2006

TRADEMARK REEL: 003339 FRAME: 0987