

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		06/09/2006	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Packaging Dynamics Operating Company
Street Address:	3900 West 43rd Street
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60632
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2185943	DUBL-WAX
Registration Number:	1964134	BAGCRAFT
Registration Number:	1541512	GRAZING BAGS
Registration Number:	1533089	DUBL-CLEAR
Registration Number:	1531969	TRIO
Registration Number:	1531968	CAMEO
Registration Number:	1531967	IDENTO
Registration Number:	1558630	DUBL-HANDL
Registration Number:	0804067	DUBL-FRESH
Registration Number:	0775159	DUBL-PANEL
Registration Number:	0746055	OPEN SESAME
Registration Number:	0602576	BAGCRAFT

CORRESPONDENCE DATA

900052777

TRADEMARK
REEL: 003344 FRAME: 0469

OP \$315.00 2185943

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Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:

327000.10498RTPACKDYNACLE

NAME OF SUBMITTER:

Charles L. Evans

Signature:

/Charles L. Evans/

Date:

07/10/2006

Total Attachments: 2

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RELEASE OF SECURITY INTEREST

WHEREAS, PACKAGING DYNAMICS OPERATING COMPANY granted BANK OF AMERICA, N.A., as Administrative Agent (the "Lender"), liens on and security interests in and to the trademarks identified in Exhibit A attached hereto and by this reference made a part hereof (the "Trademarks");

WHEREAS, notices of the security interests were recorded with the United States Patent and Trademark Office on October 30, 2003 at Trademark Reel 002738, Frame 0760;

WHEREAS, the Lender desires to cancel and terminate all of its liens on and security interests in and to the Trademarks;

WHEREAS, PACKAGING DYNAMICS OPERATING COMPANY has satisfied and fulfilled all of its obligations for the cancellation and termination of such liens and security interests.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Lender hereby terminates, cancels and releases unto PACKAGING DYNAMICS OPERATING COMPANY, effective as of the date hereof, all liens on and security interests in and to the Trademarks appearing on Exhibit A, together with the goodwill associated with the foregoing, all books and records relating to the Trademarks or products involving the Trademarks, and any and all proceeds thereof, and any interest ever possessed by the Lender in any claims by PACKAGING DYNAMICS OPERATING COMPANY against third parties for infringement of the Trademarks and the proceeds therefrom and licensing royalties.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, has executed this instrument as of June 9, 2006.

BANK OF AMERICA, N.A., as Administrative
Agent

By: Charles B. Dickerson
Name: Charles B. Dickerson
Title: Senior Vice President

Exhibit A**Packaging Dynamics Operating Company****U.S. Trademarks*****Registered Marks***

Mark	Registration No.	Registration Date
DUBL-WAX	2185943	9/1/98
BAGCRAFT	1964134	3/26/96
GRAZING BAGS	1541512	5/30/89
DUBL-CLEAR	1533089	4/4/89
TRIO	1531969	3/28/89
CAMEO	1531968	3/28/89
IDENTO	1531967	3/28/89
DUBL-HANDL	1558630	9/26/89
DUBL-FRESH	804067	2/22/66
DUBL-PANEL	775159	8/18/64
OPEN SESAME	746055	3/5/63
BAGCRAFT (Stylized)	602576	3/1/55