

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank N.A., as collateral agent		07/05/2006	National Banking Association:

RECEIVING PARTY DATA

Name:	Nortel Networks Limited
Street Address:	8200 Dixie Road
Internal Address:	Suite 100, MS: 036/NO/230
City:	Brampton
State/Country:	CANADA
Postal Code:	L6T 5P6
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark
Registration Number:	2456966	BAYSTACK
Registration Number:	1933457	COMPANION
Registration Number:	2301696	CONTIVITY
Registration Number:	1109917	D M S
Registration Number:	1432791	DPN
Registration Number:	2360456	
Registration Number:	1342255	MERIDIAN
Registration Number:	1651913	MERIDIAN 1
Registration Number:	1681819	MERIDIAN SL
Registration Number:	1980303	NORTEL
Registration Number:	2001714	NORTEL
Registration Number:	2184321	NORTEL
Registration Number:	2249955	NORTEL NORTHERN TELECOM

CH \$565.00 2456966

Registration Number:	1946245	NT
Registration Number:	1090024	NT
Registration Number:	1946246	NT NORTHERN TELECOM
Registration Number:	1090025	NT NORTHERN TELECOM
Registration Number:	1835262	OPTIVITY
Registration Number:	1896819	PASSPORT
Registration Number:	1670754	S/DMS TRANSPORTNODE
Registration Number:	2663562	NORTEL NETWORKS
Registration Number:	1509113	NORSTAR

CORRESPONDENCE DATA

Fax Number: (202)728-0744

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2027216405

Email: christine.wilson@thomson.com

Correspondent Name: Corporation Service Company

Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:	Christine Wilson
Signature:	/CHRISTINE WILSON/
Date:	07/12/2006

Total Attachments: 5

source=JPMORGAN - NORTEL NETWORKS TM#page1.tif

source=JPMORGAN - NORTEL NETWORKS TM#page2.tif

source=JPMORGAN - NORTEL NETWORKS TM#page3.tif

source=JPMORGAN - NORTEL NETWORKS TM#page4.tif

source=JPMORGAN - NORTEL NETWORKS TM#page5.tif

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Release") is made as of July 5, 2006 (the "Effective Date") by JPMorgan Chase Bank, N.A., as Collateral Agent (in such capacity, the "Collateral Agent"), for the benefit of the Secured Parties (as defined in the Security Agreement), under the Security Agreement.

WHEREAS, pursuant to (i) a Security Agreement dated as of February 14, 2006 (as amended and/or supplemented from time to time, the "Security Agreement") among Nortel Networks Inc., Nortel Networks Limited (the "Grantor"), the Collateral Agent and the other parties named therein, and (ii) certain other Security Documents (as defined in the Security Agreement), the Grantor pledged, assigned and granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to the Collateral (as defined in the Security Agreement), including without limitation the trademark registrations and applications set forth on Schedule I hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

WHEREAS, the Security Agreements relating to the Trademarks (the "Trademark Security Agreements") were recorded with the Trademarks Division of the U.S. Patent & Trademark Office on February 21, 2006 at Reel 003250 and Frame 0925 and on May 25, 2006 at Reel 003316 and Frame 0557;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security Agreement and the Trademark Security Agreements, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Collateral, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Collateral, it hereby assigns and transfers such rights, title or interest to the Grantor.

The Collateral Agent shall take all further actions, and provide to the Grantor and each of its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by the Grantor to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, The Collateral Agent has caused this Release
to be executed by its duly authorized representative as of the Effective Date:

JPMORGAN CHASE BANK, N.A.,
as Collateral Agent,

By: 

Name: David M. Mallet

Title: Vice President

Release of Trademark Security Agreement

TRADEMARK
REEL: 003346 FRAME: 0104

Schedule I

TRADEMARKS AND SERVICE MARKS

[Attached]

Item	Applicant (Owner)	Application Filing Date	Registration Issue Date	Trademark	Registration Number	Classification Number
1	Nortel Networks Limited	12/17/1989	6/2/2001	BAVSTACK	2456966	75/173511
2	Nortel Networks Limited	10/21/1992	1/7/1993	COMPANION	1933457	74/724229
3	Nortel Networks Limited	7/12/1991	12/1/1999	CONNECTIVITY	2501696	75/499318
4	Nortel Networks Limited	6/30/1977	12/26/1978	DNMS (design)	109917	133119
5	Nortel Networks Limited	7/23/1985	3/17/1987	DPN	1432791	610975
6	Nortel Networks Limited	3/1/1995		GLOBE "O" ASTROLABE		
7	Nortel Networks Limited	6/18/1984	6/20/2000	DPSIGN	2366456	74/639702
8	Nortel Networks Limited	3/6/1990	6/18/1993	MERIDIAN	1347253	485520
9	Nortel Networks Limited	5/24/1990	7/23/1991	MERIDIAN I	1651913	74/033326
10	Nortel Networks Limited	1/27/1991	4/7/1992	MERIDIAN SL	1681819	62291
11	Nortel Networks Limited	1/27/1991	6/11/1996	NORTEL	1980303	74/882383
			9/17/1996	NORTEL	2001714	74/233687
12	Nortel Networks Limited	11/16/1994	8/25/1998	NORTEL (with Astrolabe)	2184321	74/599,657
13	Nortel Networks Limited	6/14/1996	6/1/1999	NORTEL (with astrolabe) Northern Telecom (underneath) Design	2249933	75/119,269
14	Nortel Networks Limited	12/8/1993	1/9/1996	mi (electrics)	1946245	74/467799
15	Nortel Networks Limited	11/11/1976	4/23/1978	mi (electrics)	1090024	73/106183
16	Nortel Networks Limited	12/9/1993	1/9/1996	mi northern telecom (electronics)	1946246	74/467800
17	Nortel Networks Limited	11/11/1976	4/23/1978	mi northern telecom (electronics)	1090023	73/106184
18	Nortel Networks Limited	4/26/1993	5/18/1994	OPTIVITY	1832652	74/382178
19	Nortel Networks Limited	3/11/1993	5/30/1995	PASSPORT	1886819	74/367129
20	Nortel Networks Limited	5/2/1990	12/3/1991	SDMS TRANSPORTNODE	1670734	74/054928
21	Nortel Networks Limited	9/16/1994	12/17/2002	Nortel Networks (logo)	2663502	75/533771

Nortel Confidential
020608

Item	Owner	Application Filing Date	Registration Issuance Date	Trademark	Registration Number	Application Number
22	Noriel Networks Limited	3/25/1988	10/18/1988	NORSTAR design	1509113	73/718691