Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Starwood Hotels & Resorts Worldwide, Inc.		03/01/2006	CORPORATION: MARYLAND

RECEIVING PARTY DATA

Name:	Preferred Guest, Inc.	
Street Address:	1111 Westchester Avenue	
City:	White Plains	
State/Country:	NEW YORK	
Postal Code:	10604	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2384706	PREFERRED GUEST
Serial Number:	78672685	SPG
Serial Number:	78672697	SPG
Serial Number:	78679219	SPGTV

CORRESPONDENCE DATA

Fax Number: (212)813-5901

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-813-5900

Email: dsullivan@frosszelnick.com

Correspondent Name: David Ehrlich

Fross Zelnick Lehrman & Zissu, P.C. Address Line 1:

Address Line 2: 866 United Nations Plaza

New York, NEW YORK 10017 Address Line 4:

ATTORNEY DOCKET NUMBER: PGI - 0605280

TRADEMARK

900053041 **REEL: 003346 FRAME: 0406**

NAME OF SUBMITTER:	David Ehrlich	
Signature:	/david ehrlich/	
Date:	07/12/2006	
Total Attachments: 3 source=060712-0605280-PGI-assignment docs#page1.tif source=060712-0605280-PGI-assignment docs#page2.tif source=060712-0605280-PGI-assignment docs#page3.tif		

TRADEMARK REEL: 003346 FRAME: 0407

CONTRIBUTION AGREEMENT

CONTRIBUTION AGREEMENT, dated as of March 1, 2006 (this "<u>Agreement</u>"), between Starwood Hotels & Resorts Worldwide, Inc., a Maryland corporation ("<u>Contributor</u>"), and Preferred Guest, Inc., a Delaware corporation ("<u>Contributee</u>").

PRELIMINARY STATEMENTS

- A. Contributor owns or otherwise holds interests in (i) all "Starwood Preferred Guest," "Preferred Guest" and "SPG" trade names, trademarks, service marks, slogans, logos, designs and trade dress (the "Trademarks") and all goodwill of Contributor's business related to such Trademarks, (ii) contracts, agreements, documents, instruments or understandings, together with any miscellaneous papers, documents, letter agreements, or other instruments relating or incidental thereto, relating to the Trademarks or to the Starwood Preferred Guest, Preferred Guest and SPG businesses of Contributor (such businesses collectively referred to herein as the "Business" and such contracts, agreements, documents, instruments, understandings and related instruments collectively referred to herein as "Contracts"), (iii) databases containing customer information relating to the Business, and (iv) other intangibles relating to the Business (such assets described in this sentence collectively referred to herein as the "Assets").
- B. Contributor owns or otherwise holds interests in a technology solution related to Contributor's reservation system that is utilized in the Business (together with all intellectual property rights and other interests therein, the "Technology Solution").
- C. Contributor desires to contribute to Contributee, and Contributee desires to accept from Contributor, legal ownership of the Assets.
- D. Contributor is not contributing any interests whatsoever of Contributor in the Technology Solution.

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, Contributor and Contributee agree as follows:

- 1. <u>Contribution of Assets.</u> Contributor hereby contributes, transfers, assigns, conveys and delivers to Contributee, and Contributee hereby accepts, legal and beneficial ownership of the Assets, other than the Technology Solution. Contributor may continue to act as agent for Contributee with respect to the contributed Contracts pursuant to the Agency Agreement, dated February 28, 2006, between Contributor and Contributee.
- 2. <u>Assumption of Liabilities</u>. Contributee hereby assumes, and agrees to pay, perform and discharge any and all of the obligations, commitments and liabilities of every kind and description of Contributor relating to the Assets and the Business, in each case other than the Technology Solution (the "<u>Assumed Liabilities</u>"), in accordance with their respective terms and subject to the respective conditions thereof.

3. Non-Assignment.

(a) In the event and to the extent that Contributor is unable to obtain any consent, approval, amendment, filing or application required to contribute, transfer,

TRADEMARK REEL: 003346 FRAME: 0408 assign, convey or deliver any Contracts or other right that would otherwise be transferred to Contributee as contemplated by this Agreement or any other agreement or document contemplated hereby, (i) Contributor shall continue to hold and, to the extent required by the terms applicable to such Contracts, to be bound thereby, and (ii) unless not permitted by the terms thereof or by law, Contributee shall pay, perform and discharge fully, promptly when due, all the obligations of Contributor thereunder from and after the date hereof, and Contributee shall indemnify, defend and hold harmless Contributor for all losses arising out of such performance by Contributee. Contributor shall, without further consideration therefor, pay and remit to Contributee promptly all monies, rights and other consideration received in respect of such performance.

- (b) Contributor shall exercise or exploit its rights and options under all such Contracts referred to in this Section 3 only as reasonably directed by Contributee and at Contributee's expense. If and when any such consent shall be obtained or such Contract or other right shall otherwise become assignable or able to be novated, Contributor shall promptly assign and novate (to the extent permissible) all its rights and obligations thereunder to Contributee without payment of further consideration, and Contributee shall, without the payment of any further consideration therefor, assume such rights and obligations.
- 4. <u>Successors and Assigns</u>. This Agreement shall be binding upon the successors and assigns of Contributor and shall inure to the benefit of the successors and assigns of Contributee and their respective successors and assigns.
- 5. Governing Law. This Agreement shall be governed by and construed in accordance with the internal laws (as opposed to the conflicts of law provisions) of the State of New York.

[Signature page follows]

2

IN WITNESS WHEREOF, this Agreement has been duly executed and delivered by the parties hereto as of the date first written above.

STARWOOD HOTELS & RESORTS

Name: Alan M. Schnaid

Title: Senior Vice President, Corporate Controller

& Principal Accounting Officer

PREFERRED GUEST, INC.

Name: Peter Morrow

Title: Vice President & Assistant Treasurer

[SPG Contribution Agreement]

3

TRADEMARK REEL: 003346 FRAME: 0410