

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.	FORMERLY Fleet Capital Corporation	07/03/2006	national banking association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Velocity Express, Inc.		
Street Address:	One Morningside Drive North		
Internal Address:	Building B Suite 300		
City:	Westport		
State/Country:	CONNECTICUT		
Postal Code:	06880		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2684089	VELOCITY EXPRESS	
Registration Number:	2817675	VELOCITY	
CORRESPONDENCE DATA			
Fax Number:	(612)977-8650		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	612.977.8676		
Email:	abond@briggs.com		
Correspondent Name:	Andrea M. Bond		
Address Line 1:	80 South Eighth Street		
Address Line 2:	2200 IDS Center		
Address Line 4:	Minneapolis, MINNESOTA 55402		
ATTORNEY DOCKET NUMBER:	23589.90		
NAME OF SUBMITTER:	Andrea M. Bond		

CH \$65.00 2684089

Signature:

/Andrea M. Bond/

Date:

07/11/2006

Total Attachments: 3

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION OF SECURITY INTEREST, dated as of ~~June~~ ^{July 3rd} ~~_____~~, 2006 is made by Bank of America, N.A. (successor to Fleet Capital Corporation) with its place of business at One South Wacker Drive, Suite 3400, Chicago, Illinois 60606 (the "Secured Party").

WHEREAS, Velocity Express, Inc., a Delaware corporation, (the "Company") owns the trademarks listed on Exhibit A attached hereto ("Listed Trademarks"), which trademarks are registered in the United States Patent and Trademark Office (the "Office"); and

WHEREAS, the Company has granted to the Secured Party a security interest in (i) all of its trademarks and trademark applications, including but not limited to the Listed Trademarks, and the registrations thereof and (ii) associated business goodwill therein, all as described in that certain Trademark and License Security Agreement dated as of January 25, 2003 executed by the Company and previously filed for record in the Office on February 26, 2003 Trademark Reel No. 002448 Frame No. 0974 ("Trademark Agreement"); and

WHEREAS, the Secured Party has at the Company's request agreed to release its security interest in all of the Company's trademarks, including the Listed Trademarks, and the registrations thereof and the associated business goodwill therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby releases its security interest in all of the Company's trademarks and trademark applications, including the Listed Trademarks, and the registrations thereof and the associated business goodwill therein and to any other rights it might have arising out of the Trademark Agreement.

[signature page follows]

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest to be duly executed as of the date first set forth above.

BANK OF AMERICA, N.A., a national banking association, successor in interest to Fleet Capital Corporation

By Robert Bontkowiak
Its SVP

STATE OF Illinois)
) SS.
COUNTY OF Cook)

This instrument was acknowledged before me on ^{July 3} ~~June~~ __, 2006 by Robert Bontkowiak the SVP of Bank of America, N.A., a national banking association, on behalf of the association.

(Seal)

John T. McEnroe
Notary Public
My commission expires:



EXHIBIT A

Velocity Express Registration No: 2684089
Registration Date: February 4, 2003

Velocity Registration No: 2817675
Registration Date: February 24, 2004