

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Allpax Products, Inc.		06/29/2006	CORPORATION: LOUISIANA
RECEIVING PARTY DATA			
Name:	JPMorgan Chase Bank, N.A., as Administrative Agent		
Street Address:	P.O. Box 2558		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77252		
Entity Type:	National Banking Association:		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3039898	ALLPAX	
Serial Number:	78610047	ALLPAX FLEX	
Serial Number:	78610064	ABRS FLEX	
Serial Number:	78773965	TARGETF	
CORRESPONDENCE DATA			
Fax Number:	(212)455-2502		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(212) 455-7609		
Email:	ksolomon@stblaw.com		
Correspondent Name:	Kirstie Howard, Esq.		
Address Line 1:	Simpson Thacher & Bartlett LLP		
Address Line 2:	425 Lexington Avenue		
Address Line 4:	New York, NEW YORK 10017		
ATTORNEY DOCKET NUMBER:	509265/1082		
NAME OF SUBMITTER:	Kirstie Howard		

OP \$115.00 3039898

Signature:	/kh/
Date:	07/19/2006
Total Attachments: 7 source=AIPXt#page1.tif source=AIPXt#page2.tif source=AIPXt#page3.tif source=AIPXt#page4.tif source=AIPXt#page5.tif source=AIPXt#page6.tif source=AIPXt#page7.tif	

GRANT OF
SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of June 29, 2006 is made by Allpax Products, Inc., a Louisiana corporation, located at 13510 Seymour Myers Boulevard, St. Tammany Parish, Covington, LA 70433 (the "Obligor"), in favor of JPMorgan Chase Bank, N.A., a Delaware corporation, located at 270 Park Avenue, New York, NY 10017, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of December 14, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Pro Mach Merger Sub, Inc. (to be merged into Pro Mach, Inc.), a Delaware corporation and parent of Obligor ("Borrower"), the Lenders, the Agent, Antares Capital Corporation, as Documentation Agent, and General Electric Capital Corporation, as Syndication Agent.

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Borrower and certain of its Affiliates (other than the Obligor) have executed and delivered a Guarantee and Collateral Agreement, dated as of December 14, 2004, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, the Credit Agreement requires the Obligor to become a party to the Guarantee and Collateral Agreement;

WHEREAS, in order to become party to the Guarantee and Collateral Agreement, the Obligor has executed and delivered an Assumption Agreement, dated as of May 19, 2006, in favor of the Administrative Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Assumption Agreement")

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Obligor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Obligor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. The Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and agrees to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default without requiring further action by either party and to be effective upon such demand, all of the Obligor's right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

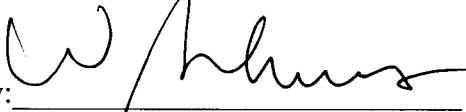
SECTION 3. Purpose. This Agreement has been executed and delivered by the Obligor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

SECTION 5. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

Allpax Products, Inc.

By: 

Name: William M. Schult
Title: Chief Financial Officer
Date: July 5, 2006

JPMorgan Chase Bank, N.A.
as Administrative Agent for the Lenders


By: _____

Name:
Title:
Date:

ACKNOWLEDGMENT OF OBLIGOR

STATE OF OHIO)
) ss
COUNTY OF HAMILTON)

On the 6th day of July, 2006 before me personally came William M. Schult, who is personally known to me to be the Chief Financial Officer of Allpax Products, Inc., a Louisiana corporation; who, being duly sworn, did depose and say that she/he is the Chief Financial Officer in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Denise A. Pyott
Notary Public

DENISE A PYOTT
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES NOV. 13, 2008
(PLACE STAMP AND SEAL ABOVE)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

Allpax Products, Inc.

By: _____
Name:
Title:
Date:

JPMorgan Chase Bank, N.A.
as Administrative Agent for the Lenders

By: Kathryn A. Duncan
Name: Kathryn A. Duncan
Title: Managing Director
Date: June 27, 2006

ACKNOWLEDGMENT OF ADMINISTRATIVE AGENT

STATE OF New York)
) ss
COUNTY OF New York)

On the 27 day of June, 2006, before me personally came Kathy Duncan, who is personally known to me to be the Managing Director of JPMorgan Chase Bank, a Delaware corporation; who, being duly sworn, did depose and say that she/he is the Managing Director in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Edeline C. Adderley
Notary Public

EDELIN C. ADDERLEY
Notary Public, State of New York
No. 01AD6079940 Qualified in Bronx County
Certificate Filed in New York County
Commission Expires September 3, 2008

(PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

U.S. Trademark Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
ALLPAX	3039898
ALLPAX FLEX	78/610047
ABRS FLEX	78/610064
TARGETF	78/773965