Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DEUTSCHE BANK AG LONDON BRANCH		107/07/2006 1	GERMAN LIMITED LIABILITY CORP.: GERMANY

RECEIVING PARTY DATA

Name:	LUCITE INTERNATIONAL UK LIMITED (F/K/A INEOS ACRYLICS UK LIMITED)
Street Address:	15-17 QUEENS TERRACE, SOUTHAMPTON
Internal Address:	1ST FLOOR QUEENS GATE
City:	HAMPSHIRE
State/Country:	UNITED KINGDOM
Postal Code:	S014 3BP
Entity Type:	CORPORATION: UNITED KINGDOM

PROPERTY NUMBERS Total: 33

Property Type	Number	Word Mark
Registration Number:	1126689	3 E
Registration Number:	1126175	3ER
Registration Number:	1046365	ACRI-TUF
Registration Number:	1569696	ACRYLIC PICTURE PACK
Registration Number:	1581510	ADOBE
Registration Number:	1246123	ASTERITE
Registration Number:	1960693	AVRELLE
Registration Number:	1470572	AVRON
Registration Number:	1773948	AVRON
Registration Number:	1197915	BARRIER
Registration Number:	993600	CALYPSO
Registration Number:	1195725	COUNTRYSIDE BRICK
Registration Number:	572276	DIAKON

TRADEMARK

900053799 **REEL: 003352 FRAME: 0795**

1		
Registration Number:	814760	ELVACITE
Registration Number:	1197916	ESTATE STONE
Registration Number:	1046364	FROST-GLAZE
Registration Number:	1991233	GEMSTONE
Registration Number:	687973	K-LITE
Registration Number:	825583	K-LUX
Registration Number:	1047685	LUCITE
Registration Number:	350093	LUCITE
Registration Number:	611278	LUCITE
Registration Number:	1936713	LUCITE-TUF
Registration Number:	555324	PERSPEX
Registration Number:	1824403	PERSPEX
Registration Number:	1473022	PRISMA-GRID
Registration Number:	977109	SAFE-T-VUE
Registration Number:	1280655	TRIUMPH
Registration Number:	1608254	UTRAN
Registration Number:	1625976	UVALITE
Registration Number:	954490	HONEY BUN
Serial Number:	75733614	MYST
Serial Number:	75679005	TUFCOAT

CORRESPONDENCE DATA

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455

Email: jlik@shearman.com

Correspondent Name: Jordan Altman

Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 5662/1548

DOMESTIC REPRESENTATIVE

Name:

Address Line 1: Address Line 2: Address Line 3: Address Line 4:

TRADEMARK

REEL: 003352 FRAME: 0796

NAME OF SUBMITTER:	Jordan Altman
Signature:	/JORDAN ALTMAN/
Date:	07/19/2006
Total Attachments: 8 source=Release#page1.tif source=Release#page2.tif source=Release#page3.tif source=Release#page4.tif source=Release#page5.tif source=Release#page6.tif source=Release#page7.tif source=Release#page8.tif	

RELEASE AND TERMINATION OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This RELEASE AND TERMINATION OF INTELLECTUAL PROPERTY SECURITY AGREEMENT dated July 7, 2006 (the "Release and Termination") is made by Deutsche Bank AG London Branch in its capacity as security agent (the "Security Agent") for the Senior Finance Parties (as defined in the Credit Agreement referred to below) in favor of Lucite International UK Limited (f/k/a Ineos Acrylics UK Limited) (the "Grantor").

WHEREAS, Ineos Acrylics UK Limited, a UK corporation, entered into a Facilities Agreement dated as of October 3, 1999 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Credit Agreement*"), with Deutsche Bank AG London Branch, as Facility Agent and as Security Agent, the Banks and the Issuing Banks party thereto. Terms defined in the Credit Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement;

WHEREAS, as a condition precedent to the making of Advances and the issuance of Letters of Credit by the Banks and the Issuing Banks under the Credit Agreement and the entry into Secured Hedging Agreements by the Hedging Banks from time to time, the Grantor executed and delivered that certain Composite Debenture issued by the Grantor in favor of the Security Agent dated November 2, 1999 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Composite Debenture");

WHEREAS, under the terms of the Composite Debenture, the Grantor executed and delivered to the Security Agent, for the ratable benefit of the Senior Finance Parties, that certain Intellectual Property Security Agreement dated November 2, 1999 (the "IP Security Agreement") in favor of such Security Agent, for recording with the U.S. Patent and Trademark Office, the U.S. Copyright Office and other governmental authorities;

WHEREAS, the IP Security Agreement was filed and recorded in the U.S. Patent and Trademark Office on December 17, 1999 at Reel/Frame 010415/0744 for patents and on December 16, 1999 at Reel/Frame 2006/0007 for trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent agrees as follows:

SECTION 1. Release and Termination of Security Interest. The Security Agent hereby releases, terminates and conveys to the Grantor, without recourse, representation or warranty of any kind, its security interest in and to all of the Security Agent's right, title and interest in and to the following (the "Collateral"):

(i) The United States, international, and foreign patents, patent applications and patent licenses set forth in Schedule A hereto (as such Schedule A may be supplemented from time to time by supplements to the Composite Debenture and this IP Security Agreement ("IP Security Agreement Supplements"), executed and delivered by the Grantor to the Security Agent from time to time), together with all reissues, divisions,

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continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions (the "Patents");

- (ii) The United States and foreign trademark and service mark registrations, applications, and licenses set forth in Schedule B hereto (as such Schedule B may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by the Grantor to the Security Agent from time to time), (the "*Trademarks*");
- (iii) The copyrights, United States and foreign copyright registrations and applications and copyright licenses set forth in Schedule C hereto (as such Schedule C may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by the Grantor to the Security Agent from time to time) (the "Copyrights"):
- (iv) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to the Patents, Trademarks and Copyrights, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
 - (v) any and all proceeds of the foregoing.
- SECTION 2. <u>Further Assurances</u>. The Security Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.
- SECTION 3. <u>Execution in Counterparts</u>. This Release and Termination may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

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IN WITNESS WHEREOF, the Security Agent has caused this Release and Termination to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

DEUTSCHE BANK AG, LONDON BRANCH,

M DE Lellis

as Security Agent

Title: ASSOCIATE

1P Security Agreement Release LNDOCS01/469215

Schedule A to the Release and Termination

PATENTS

Case No	Country	Application No	Grant No	Expiry Date
31192	U.S.A.	235156	4376084	12/02/01 00:00:00
32831	U.S.A.	633891	4591525	24/07/04 00:00:00
31581	U.S.A.	390662	4404395	13/09/00 00:00:00
33617	U.S.A.	810572	5202075	13/04/10 00:00:00
34351	U.S.A.	453201	4999387	12/03/08 00:00:00
35202	U.S.A.	501036	5145903	29/03/10 00:00:00
35597Z	U.S.A.	476159/07	5003448	07/02/10 00:00:00
36357	U.S.A.	882872/07	5319014	14/05/12 00:00:00
36645	U.S.A. [PCT]	199221/08	5519081	21/05/13 00:00:00
36647	U.S.A. [PCT]	462067/08	5578673	26/11/13 00:00:00
36647	U.S.A. [PCT]	244264/08	5530064	25/06/13 00:00:00
36700	U.S.A. [PCT]	256048/08	5531169	02/07/13 00:00:00
37242	U.S.A. [PCT]	204181/08	5519083	21/05/13 00:00:00
37476	U.S.A.	931763/07	5319043	13/03/09 00:00:00
37476	U.S.A.	322615/07	5073615	13/03/09 00:00:00
37566	U.S.A. [PCT]	553359/08		
37716	U.S.A.	579567	4529816	13/02/04 00:00:00
37718	U.S.A.	746073	4668818	18/06/05 00:00:00
37720	U.S.A.	762207	4698440	06/10/04 00:00:00
37723	U.S.A.	464429	4490347	07/02/03 00:00:00
37727	U.S.A.	215450	4328329	11/12/00 00:00:00
37728	U.S.A.	747416	4605717	21/06/05 00:00:00
37729	U.S.A.	697402	4588798	01/02/05 00:00:00
37736	U.S.A.	288006	4346183	03/04/00 00:00:00
37738	U.S.A.	273632	4341673	15/06/01 00:00:00
37832	U.S.A. [PCT]	640848/08	5719220	
37878	U.S.A. [PCT]	969496/08		
37928	U.S.A.	279013/07	4948546	23/06/08 00:00:00
40192	U.S.A. [PCT]	765850/08		
40193	U.S.A. [PCT]	765849/08	5898039	27/04/16 00:00:00
45888	U.S.A.	07/668391	5057984	
50032	U.S.A. [PCT]	860159/08		
50062	U.S.A.	90/011325		
50062	U.S.A. [PCT]	011325/09		
50090	U.S.A. [PCT]	08/952425		
50107	U.S.A. [PCT]	952351/08		
50140	U.S.A. [PCT]	029536/09		
50155	U.S.A.	544375/08	5880207	17/10/15 00:00:00
50194	U.S.A. [PCT]	117661/09		
50248	U.S.A. [PCT]	180944/09		
50271	U.S.A. [PCT]	236802/09		
50277	U.S.A. [PCT]	011858/09		
50325	U.S.A. [PCT]	334979/09		
50326	U.S.A. [PCT]	282118/09		
50366	U.S.A. [PCT]	AWAITED	#001005	00/04/10 00 00 00
50370	U.S.A.	506146/07	5081286	09/04/10 00:00:00

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50371	U.S.A.	08/154339		
50372	U.S.A.	814347/06	4739110	27/12/05 00:00:00
50373	U.S.A.	364955/07	4889900	12/06/09 00:00:00
50376	U.S.A.	515477/08		
50376	U.S.A.	979264/08		
50377	U.S.A.	742286/08	5756828	
50411	U.S.A. [PCT]	AWAITED		

Registered Designs/Design Patents

Case No	Country	Application No	Grant No	Expiry Date
00568	U.S.A.	106488/29		
30000S	U.S.A.	467963	282589	11/02/00 00:00:00
34759Z	U.S.A.	192894	314638	12/05/08 00:00:00

ICI - Retained Acrylics Cases, Licensed Patents

Case No	Country	Application No	Grant No	Expiry Date
50365	U.S.A. [PCT]	AWAITED		

Patents Applications

Case No 1699	Country USA (only filing so far)	Application No 09/190/156 filed 11/12/98	Grant No pending	Expiry Date
1714	USA	09/190,157 filed	pending	
1715	USA	09/190,527 filed 11/12/98	pending	
1716	USA	09/190,158 filed 11/12/98	pending	

PPG Patents

U.S.A. 662029/07 5473048 5 December 1995 28/02/91

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Schedule B to the Release and Termination

TRADEMARKS

Country	Trade Mark/ Proprietor	Int. Classes	App. No./ Date	Reg. No./ Date	Status (Expiry)
United States	3E	11	168768	1126689	Registered
08066-US			02 May 1978	13 November 1979	(13 November 1999)
United States	3ER	11	168647	1126175	Registered
08067-US			01 May 1978	23 October 1979	(23 October 1999)
United States	ACRI-TUF	17	73/070882	1046365	Registered
08056-US			04 December 1975	17 August 1976	(17 August 2006)
United States	ACRYLIC	17	671625	1569696	Registered
08582-US	PICTURE PACK		10 July 1987	05 December 1989	(05 December 1999)
United States	ADOBE	17	73/754507	1581510	Registered
08584-US			27 September 1988	06 February 1990	(06 February 2000)
United States	ASTERITE	1	289713	1246123	Registered
01619-US			15 December 1980	26 July 1983	(26 July 2003)
United States	AVRELLE	1, 11 & 17	74/420348	1960693	Registered
11195-US	ATTRON	11.0.15	04 August 1993	05 March 1996	(05 March 2006)
United States 06537-US	AVRON	11 & 17	579668	1470572	Registered
United States	AVRON	1	27 January 1986 764014	29 December 1987 1773948	(29 December 2007) Registered
06537-US-A	AVKON	1	16 November 1988	01 June 1993	(01 June 2003)
United States	BARRIER	19	73/278491	1197915	Registered
08057-US	DARKILK	19	19 September 1980	15 June 1982	(15 June 2002)
United States	CALYPSO	19	72/459397	993600	Registered
08058-US	CHETTOO	17	04 June 1973		(24 September 2004)
United States	COUNTRYSIDE	19	278494	1195725	Registered
08059-US	BRICK		19 September 1980	18 May 1982	(18 May 2002)
			1	Í	
United States	DIAKON	1		572276	Registered
01152-US			26 June 1951	24 March 1953	(24 March 2003)
United States	ELVACITE	1	228020	814760	Registered
11263-US			17 September 1965		(13 September 2006)
United States	ESTATE STONE	19	73/278492	1197916	Registered
08060-US			19 September 1980	15 June 1982	(15 June 2002)
United States	FROST-GLAZE	17	73/070881	1046364	Registered
08061-US	GDM (GDO) FD	1.0	04 December 1975	17 August 1976	(17 August 2006)
United States	GEMSTONE	17	74/710354	1991233	Registered (06 August 2006)
United States	K-12		03 August 1995	06 August 1996	Pending
08053-US	K-12				()
United States	K-LITE	11	72/067797	687973	Registered
08051-US	K-LIIL	11	16 February 1959		(10 November 1999)
United States	K-LUX		72/224755	825583	Registered
08050-US			02 August 1965	14 March 1967	(14 March 2007)
United States	LENSMATIC	11	72/403514	954940	Registered
08054-US			24 September 1971	13 March 1973	(13 March 2003)
United States	LUCITE	17	77593	1047685	Registered
11264-US			18 February 1976		(07 September 2006)
United States	LUCITE	1	392416	350093	Registered
11264-US-A			07 May 1937	14 September 1937	(14 September 2007)

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United States	LUCITE	6	71/670548	611278	Registered
11264-US-B			26 July 1954	30 August 1955	(30 August 2005)
United States	LUCITE-TUF	17	74/552175	1936713	Registered
11740-US			21 July 1994	21 November 1995	(21 November 2005)
United States	MYST	17	75/733614		Pending
14186-US			22 June 1999		()
United States	PERSPEX	17		555324	Registered
01108-US			06 June 1950	26 February 1952	(26 February 2002)
United States	PERSPEX	17	74/326437	1824403	Registered
01108-US-A			29 October 1992	01 March 1994	(01 March 2004)
United States	PRISMA-GRID	11	73/631039	1473022	Registered
11716-US			18 November 1986	19 January 1988	(19 January 2008)
United States	SAFE-T-VUE	19	72/427975	977109	Registered
08055-US			22 June 1972	22 January 1974	(22 January 2004)
United States	TRIUMPH	11	73/419207	1280655	Registered
08068-US			28 March 1983	05 June 1984	(05 June 2004)
United States	TUFCOAT	1	75/679005		Pending
14176-US			12 April 1999		0
United States	UTRAN	17	73/783400	1608254	Registered
08585-US			27 February 1989	31 July 1990	(31 July 2000)
United States	UVALITE	17	73/783266	1625976	Registered
11714-US			27 February 1989	04 December 1990	(04 December 2000)
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Schedule C to the Release and Termination

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None.

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RECORDED: 07/21/2006