Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Velocity Express Inc.		07/03/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, N.A., as Trustee
Street Address:	Sixth and Marquette
Internal Address:	Corporate Trust Services, Mac N9303-120
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55479
Entity Type:	national banking association: UNITED STATES

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2660102	VXP
Registration Number:	2817675	VELOCITY
Registration Number:	2684089	VELOCITY EXPRESS

CORRESPONDENCE DATA

900053838

Fax Number: (612)977-8650

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 612.977.8676 Email: abond@briggs.com Correspondent Name: Andrea M. Bond Address Line 1: 80 South Eighth Street Address Line 2: 2200 IDS Center

Minneapolis, MINNESOTA 55402 Address Line 4:

ATTORNEY DOCKET NUMBER: 23589.90

NAME OF SUBMITTER: Andrea M. Bond

TRADEMARK

REEL: 003353 FRAME: 0167

Signature:	/Andrea M. Bond/
Date:	07/21/2006
Total Attachments: 2 source=TM Security Int - VEI#page1.tif source=TM Security Int - VEI#page2.tif	

TRADEMARK REEL: 003353 FRAME: 0168

NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of July 3, 2006 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") by Velocity Express Inc., a Delaware corporation ("Assignor"), and the other Grantor Parties identified therein, to and in favor of Wells Fargo Bank, N.A., a national banking association, as trustee ("Assignee"), Assignor has granted to Assignee a continuing security interest in and lien upon the trademarks and the registrations and applications for registration thereof identified on Exhibit A.

Assignor and Assignee hereby acknowledge and agree that the security interest in the trademarks, registrations and applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark.

Very truly yours,

Dated: July 3, 2006

Velocity Express Inc.

Acknowledged and Accepted:

Wells Fargo Bank, N.A.,

a national banking association, Trustee

Vice President

1922535v1

EXHIBIT A

Trademarks, Registrations and Applications

<u>Mark</u>	Country	Registration No.	Registration Date
VXP	U.S.	2660102	Dec. 10, 2002
Velocity	U.S.	2817675	Feb. 24, 2004
Velocity Express	U.S.	2684089	Feb. 04, 2003

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RECORDED: 07/21/2006

REEL: 003353 FRAME: 0170