

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc. (successor in interest to Foothill Capital Corporation)		06/30/2006	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Vibe Ventures LLC
Street Address:	11100 Santa Monica Boulevard
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90025
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Serial Number:	78199461	BLAZE BATTLE
Serial Number:	76541288	BOOMSHOTS
Serial Number:	76541287	DOMEPiece
Serial Number:	76541286	DROPPIN' DIME
Serial Number:	76541285	PROPS
Serial Number:	76541284	SAY WORD
Serial Number:	76541283	START
Serial Number:	76541282	V FACE
Serial Number:	76541281	V FASHION
Serial Number:	76541280	V LIVE
Serial Number:	76541279	V STYLE
Serial Number:	76541278	VIBE CONFIDENTIAL
Serial Number:	76541277	VIBE'S 20 QUESTIONS

CH \$415.00 78199461

Serial Number:	76541276	PLAY
Serial Number:	76541275	V RIDE
Serial Number:	76515023	BLAZE

CORRESPONDENCE DATA

Fax Number: (312)827-8185
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 312-807-4350
Email: trademarks@bellboyd.com, shakim@bellboyd.com
Correspondent Name: Bell, Boyd & Lloyd LLC
Address Line 1: P.O. Box 1135
Address Line 4: Chicago, ILLINOIS 60690-1135

ATTORNEY DOCKET NUMBER:	115192-24
NAME OF SUBMITTER:	Sana Hakim
Signature:	/sh/
Date:	07/25/2006

Total Attachments: 3
source=wellsfargo release 2#page1.tif
source=wellsfargo release 2#page2.tif
source=wellsfargo release 2#page3.tif


RELEASE FROM INTELLECTUAL PROPERTY SECURITY AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WELLS FARGO FOOTHILL, INC., successor in interest to Foothill Capital Corporation, a California corporation ("Secured Party"), does hereby terminate and release its interest in and to the Intellectual Property Security Agreement entered into with VIBE VENTURES LLC, a Delaware limited liability company ("Debtor"), and dated as of June 28, 2002, which was recorded with the United States Patent and Trademark Office on November 5, 2004, at Reel/Frame 3079/0815, and does hereby release any further interest it may have in the trademark collateral specified in the Intellectual Property Security Agreement, including without limitation, those marks and registrations listed on Attachment A attached hereto and incorporated herein by reference, any interest in all goodwill of the business connected with the use of, and symbolized by, the trademark collateral, and all products and proceeds of the foregoing, including without limitation, any claim by the Debtor against third parties for past, present or future infringement or dilution of any trademark or injury to the goodwill associated with any of the trademark collateral.

SECURED PARTY

WELLS FARGO FOOTHILL, INC., a California corporation

Dated: June 30, 2006

By: 

Printed Name: KEVIN P. SMITH

Title: VICE PRESIDENT

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
 COUNTY OF LOS ANGELES)

On June 30, 2006, before me, M. Vargo-Navas, Notary Public
DATE NAME, TITLE OF OFFICER, E.G. JANE DOE, NOTARY PUBLIC

personally appeared Kevin P. Smith
NAMES OF SIGNER(S)

personally known to me - ~~OR~~ ~~proved to me on the basis of satisfactory evidence~~ to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.



Witness my hand and official seal.

M. Vargo Navas
 Signature of Notary

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER
 Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document

- INDIVIDUAL

- CORPORATE Vice President
OFFICERS TITLE(S)

- PARTNERS (LIMITED (GENERAL

- ATTORNEY-IN-FACT

- TRUSTEE(S)

- GUARDIAN/CONSERVATOR

- OTHER: _____

SIGNER IS REPRESENTING:
 NAME OF PERSON(S) OR ENTITY(IES):
Wells Fargo Foothill, Inc.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form

TITLE OR TYPE OF DOCUMENT _____
Release From Intellectual Property Security Agreement

NUMBER OF PAGES _____

DATE OF DOCUMENT June 30, 2006

SIGNER(S) OTHER THAN NAMED ABOVE:

ATTACHMENT A

Trademark (Vibe Ventures LLC)

Owner of Record	Country of Registration	Mark	Application No./ Registration No.	Filing/ Registration Date
Vibe Ventures, LLC	U.S.	BLAZE BATTLE	78/199,461	01/02/2003
Vibe Ventures, LLC	U.S.	BOOMSHOTS	76/541,288	08/19/2003
Vibe Ventures, LLC	U.S.	DOMEPIECE	76/541,287	08/19/2003
Vibe Ventures, LLC	U.S.	DROPPIN' DIME	76/541,286	08/19/2003
Vibe Ventures, LLC	U.S.	PROPS	76/541,285	08/19/2003
Vibe Ventures, LLC	U.S.	SAY WORD	76/541,284	08/19/2003
Vibe Ventures, LLC	U.S.	START	76/541,283	08/19/2003
Vibe Ventures, LLC	U.S.	V FACE	76/541,282	08/19/2003
Vibe Ventures, LLC	U.S.	V FASHION	76/541,281	08/19/2003
Vibe Ventures, LLC	U.S.	V LIVE	76/541,280	08/19/2003
Vibe Ventures, LLC	U.S.	V STYLE	76/541,279	08/19/2003
Vibe Ventures, LLC	U.S.	VIBE CONFIDENTIAL	76/541,278	08/19/2003
Vibe Ventures, LLC	U.S.	VIBE'S 20 QUESTIONS	76/541,277	08/19/2003
Vibe Ventures, LLC	U.S.	PLAY	76/541,276	08/19/2003
Vibe Ventures, LLC	U.S.	V RIDE	76/541,275	08/19/2003
Vibe Ventures, LLC	U.S.	BLAZE	76/515,023	05/16/2003