

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc. (successor in interest to Foothill Capital Corporation)		06/30/2006	CORPORATION: CALIFORNIA

**RECEIVING PARTY DATA**

<b>Name:</b>	Vibe Ventures LLC
<b>Street Address:</b>	11100 Santa Monica Boulevard
<b>City:</b>	Los Angeles
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	90025
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE

**PROPERTY NUMBERS Total: 11**

Property Type	Number	Word Mark
Registration Number:	1800105	VIBE
Registration Number:	1819799	VIBE RECORDS
Registration Number:	2563930	VIBE
Registration Number:	2144655	VIBE
Registration Number:	3038596	BLAZE
Serial Number:	75447549	BLAZE
Registration Number:	2303664	VIBE
Serial Number:	75592995	BLAZE
Registration Number:	2279548	BLAZE BATTLE
Serial Number:	75601192	BLAZE BATTLE
Serial Number:	76380804	VIBE

**CORRESPONDENCE DATA**

**CH \$290.00 1800105**

Fax Number: (312)827-8185  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 312-807-4350  
Email: trademarks@bellboyd.com, shakim@bellboyd.com  
Correspondent Name: Bell, Boyd & Lloyd LLC  
Address Line 1: P.O. Box 1135  
Address Line 4: Chicago, ILLINOIS 60690-1135

ATTORNEY DOCKET NUMBER:	115192-24
NAME OF SUBMITTER:	Sana Hakim
Signature:	/sh/
Date:	07/25/2006

**Total Attachments: 4**

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**RELEASE FROM INTELLECTUAL PROPERTY SECURITY AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WELLS FARGO FOOTHILL, INC., successor in interest to Foothill Capital Corporation, a California corporation ("Secured Party"), does hereby terminate and release its interest in and to the Intellectual Property Security Agreement entered into with VIBE VENTURES LLC, a Delaware limited liability company ("Debtor"), and dated as of June 28, 2002, which was recorded with the United States Patent and Trademark Office on July 15, 2002, at Reel/Frame 2554/0016, and does hereby release any further interest it may have in the trademark collateral specified in the Intellectual Property Security Agreement, including without limitation, those marks and registrations listed on Attachment A attached hereto and incorporated herein by reference, any interest in all goodwill of the business connected with the use of, and symbolized by, the trademark collateral, and all products and proceeds of the foregoing, including without limitation, any claim by the Debtor against third parties for past, present or future infringement or dilution of any trademark or injury to the goodwill associated with any of the trademark collateral.

**SECURED PARTY**

WELLS FARGO FOOTHILL, INC., a California corporation

By: 

Dated: June 30, 2006

Printed Name: KEVIN P. SMITH

Title: VICE PRESIDENT

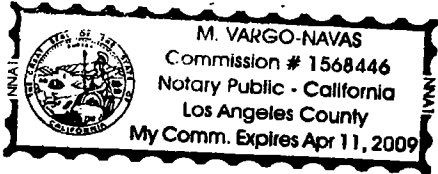
**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

STATE OF CALIFORNIA )  
 ) ss.  
 COUNTY OF LOS ANGELES )

On June 30, 2006, before me, M. Vargo-Navas, Notary Public  
DATE NAME, TITLE OF OFFICER, E.G. JANE DOE, NOTARY PUBLIC

personally appeared Kevin P. Smith  
NAMES OF SIGNER(S)

personally known to me - ~~OR~~  ~~proved to me on the basis of satisfactory evidence~~ to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.



Witness my hand and official seal.

*M. Vargo-Navas*  
 Signature of Notary

**OPTIONAL SECTION**

**CAPACITY CLAIMED BY SIGNER**  
 Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document

- INDIVIDUAL

- CORPORATE Vice President  
OFFICERS TITLE(S)

- PARTNERS ( LIMITED  GENERAL)

- ATTORNEY-IN-FACT

- TRUSTEE(S)

- GUARDIAN/CONSERVATOR

- OTHER: \_\_\_\_\_

**SIGNER IS REPRESENTING:**  
 NAME OF PERSON(S) OR ENTITY(IES):  
Wells Fargo Foothill, Inc.

**THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:**

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form

TITLE OR TYPE OF DOCUMENT \_\_\_\_\_  
Release From Intellectual Property Security Agreement

NUMBER OF PAGES \_\_\_\_\_

DATE OF DOCUMENT June 30, 2006

SIGNER(S) OTHER THAN NAMED ABOVE:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**ATTACHMENT A**

**Trademark (Vibe Ventures LLC)**

(see attached)

Release from Intellectual Property Security Agreement - Page 3  
Vibe Ventures LLC - Trademark

PASADENA 58322v1 65194-00003

**TRADEMARK**  
**REEL: 003354 FRAME: 0846**

Schedule A - Trademark (Vibe Ve. s L.L.C.)

MARK	COUNTRY	APPLICATION / REGISTRATION #	REGISTRATION / FILING DATE	CLASS(ES)	STATUS
VIBE	CANADA	526485	4/10/2000	16	Registered
VIBE	EUROPEAN UNION	86009	1/25/1999	9, 16, 41	Registered
BLAZE	EUROPEAN UNION	839464	6/26/2000	16, 25, 41	Registered
VIBE	SOUTH AFRICA	95/16217	12/7/1995	16	Abandoned
VIBE	UNITED STATES	1800105	10/19/1993	16	Registered
VIBE RECORDS AND DESIGN	UNITED STATES	1819799	2/8/1994	9	Registered, Assigned to Vibe with License back to Vibe Records, Inc.
VIBE	UNITED STATES	2144655	3/17/1998	16	Registered
BLAZE BATTLE	UNITED STATES	2279548	9/21/1999	41	Registered
GAME MAGAZINE	UNITED STATES	75/198,987	11/18/1996	16	Abandoned
VIBE ENTERTAINMENT SUPERSTORE	UNITED STATES	75/267,786	4/1/1997	35	Abandoned
VIBE	UNITED STATES	75/267,787	4/1/1997	14	Abandoned
VIBE	UNITED STATES	75/267,788	4/1/1997	25	Approved for Registration
BLAZE	UNITED STATES	75/419,418	1/15/1998	16	Published 9/5/00; extension of time opposed filed by Harlequin Enterprises
BLAZE	UNITED STATES	75/447,548	3/10/1998	41	Abandoned
BLAZE	UNITED STATES	75/447,549	3/10/1998	25	Suspended pending cancellation action against registration for BLAZE (U.S. Disabled Athletes Fund)
VIBE	UNITED STATES	2303664	12/28/1999	41, 42	Registered
BLAZE	UNITED STATES	75/592,995	11/20/1998	9	Notice of Allowance issued 2/1/00 - 5th extension request due 8/1/02
BLAZE BATTLE	UNITED STATES	75/601,192	12/2/1998	9	Notice of Allowance issued 12/28/99 - 5th extension request due 6/28/02
VIBE	UNITED STATES	76/380,804	3/11/2002	41	Pending; awaiting examination
VIBE	UNITED STATES	2563930	4/23/2002		
<del>VIBE TV</del>	<del>UNITED STATES</del>	<del>75 448 110</del>	<del>1/15/1998</del>		
VIBE		800992			
VIBE STYLIZED (VIBE STYLE?)		75/267,799		16	