TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Sax Arts & Crafts, Inc.		02/01/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Collateral Agent	
Street Address:	1455 Market Street	
Internal Address:	CA5-701-05-19	
City:	San Francisco	
State/Country:	CALIFORNIA	
Postal Code:	94103	
Entity Type:	national banking association: UNITED STATES	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1746677	VERSA TEMP
Registration Number:	1271755	TRUE-FLOW
Registration Number:	1262365	WRITE ON

CORRESPONDENCE DATA

900054570

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Moore & Van Allen PLLC Correspondent Name:

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

Morrisville, NORTH CAROLINA 27560 Address Line 4:

ATTORNEY DOCKET NUMBER: 327000.10393 NT2SAXJES

John E. Slaughter NAME OF SUBMITTER:

TRADEMARK

REEL: 003359 FRAME: 0208

Signature:	/John E. Slaughter/			
Date:	08/01/2006			
Total Attachments: 4 source=NGSI-T2 Sax Arts & Crafts#page1.tif source=NGSI-T2 Sax Arts & Crafts#page2.tif source=NGSI-T2 Sax Arts & Crafts#page3.tif source=NGSI-T2 Sax Arts & Crafts#page4.tif				

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Amended and Restated Security Agreement dated as of February 1, 2006 (the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Collateral Agent (the "Collateral Agent") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the patents and patent applications set forth on Schedule 1 attached hereto to the Collateral Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Grantor and the Collateral Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the patents and patent applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

[SIGNATURES ON FOLLOWING PAGE]

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Very truly yours, SAX ARTS & CRAFTS, INC., a Delaware corporation mary m Kalaciak Title: Treasurer Acknowledged and Accepted: BANK OF AMERICA, N.A., as Collateral Agent

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By:____ Name: Title:

Very truly yours,

SAX ARTS & CRAFTS, INC., a Delaware corporation

By:_____

Name: Mary M. Kabacinski

Title: Treasurer

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Collateral Agent

By:___

Name: Title:

Joan Mok

Vice President

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Schedule 1

Sax Arts & Crafts, Inc. (Delaware Corporation)

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
VERSA TEMP	1746677	01/19/93
TRUE-FLOW	1271755	03/27/84
WRITE ON	1262365	12/27/83

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RECORDED: 08/01/2006