TRADEMARK AGGIONMEN

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Tensys Medical, Inc.		08/01/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Mallinckrodt Inc.	
Street Address:	15 Hampshire Street	
Internal Address:	c/o Tyco Healthcare Group LP	
City:	Mansfield	
State/Country:	MASSACHUSETTS	
Postal Code:	02048	
Entity Type:	CORPORATION: NEW YORK	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2742753	T-LINE
Registration Number:	2791748	TENSYS

CORRESPONDENCE DATA

Fax Number: (617)951-7050

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 617-951-2150

Email: ronald.duvernay@ropesgray.com

Correspondent Name: Gregory S. Fine, Esq.
Address Line 1: One International Place
Address Line 2: Ropes & Gray LLP

Address Line 4: Boston, MASSACHUSETTS 02110-2624

ATTORNEY DOCKET NUMBER:	THGA-032
NAME OF SUBMITTER:	Gregory S. Fine, Esq.

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Signature:	/g fine/
Date:	08/01/2006
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TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Trademark Security Agreement*") dated August 1, 2006 is made by **TENSYS MEDICAL**, **INC.**, a Delaware corporation (the "*Company*") in favor of **MALLINCKRODT INC.**, a New York corporation (the "*Lender*"). Capitalized terms used herein but not defined herein shall have the meaning ascribed to them in the Security Agreement (as defined below).

WHEREAS, the Company has entered into a Securities Purchase Agreement of even date herewith (as amended and in effect from time to time, the "*Purchase Agreement*"), with the Lender, pursuant to which the Lender, subject to the terms and conditions contained therein, is to purchase a Senior Secured Convertible Promissory Note (the "*Note*") issued by the Company in favor of the Lender; and

WHEREAS, the Company has issued to the Lender a Note of even date herewith, evidencing the obligations of the Company to repay the obligations evidenced by the Note purchased by the Lender from the Company; and

WHEREAS, it is a condition precedent to the Lender purchasing the Note and making any loans to the Company under the Purchase Agreement that the Company execute and deliver to the Lender a security agreement as of even date herewith (as amended and in effect from time to time, the "Security Agreement"), with the Lender; and

WHEREAS, under the terms of the Security Agreement, the Company has granted to the Lender, a security interest in, among other property, certain trademarks of the Company, and has agreed as a condition thereof to execute this Trademark Security Agreement for recording with the United States Patent and Trademark Office ("*USPTO*").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Company agrees as follows:

- Section 1. <u>Grant of Security</u>. Company hereby grants to the Lender a continuing security interest in all of Company's right, title and interest in and to the following (collectively referred to as the "*Trademark Collateral*"), whether now owned or existing or hereafter acquired or arising:
 - (i) each trademark owned by the Company (including, without limitation, each trademark registration and application therefor, referred to in Schedule 1 hereto, and all of the goodwill of the business connected with the use of or symbolized by, each trademark);
 - (ii) each exclusive trademark license to which the Company is a party referred to in Schedule 2 hereto, and all of the goodwill of the business connected with the use of, or symbolized by, each trademark licensed by Company pursuant thereto;
 - (iii) all registrations and applications for registration for any of the foregoing, together with all renewals thereof;
 - (iv) all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of Company accruing thereunder or pertaining thereto; and
 - (v) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and Obligations relating to, any and all of

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TRADEMARK REEL: 003359 FRAME: 0244 the foregoing, including, without limitation, all proceeds of and revenues from any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, all proceeds and damages relating thereto.

Notwithstanding any provision of this Trademark Security Agreement to the contrary, the grant of security interest hereunder shall not include any application for a Trademark that would be deemed invalidated, canceled or abandoned due to the grant and/or enforcement of such security interest, including, without limitation, all United States trademark applications that are based on an intent-to-use, unless and until such time that the grant and/or enforcement of the security interest will not affect the status or validity of such trademark.

- Section 2. <u>No Transfer of Company's Rights</u>. Except to the extent expressly permitted in the Purchase Agreement, Company agrees not to sell, license, exchange, assign, or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Trademark Collateral.
- Section 3. <u>Security for Obligations</u>. The grant of continuing security interest in the Trademark Collateral by Company under this Trademark Security Agreement secures the payment of all Obligations.
- Section 4. <u>Recordation</u>. Company authorizes and requests that all applicable government officers and authorities record this Trademark Security Agreement. For this purpose, any holder of a copy of the present Trademark Security Agreement, without duplication of filings, is granted the necessary power to proceed with said recordals in the name of the Lender. The costs of such recordals will be born by the Company.
- Section 5. <u>Execution in Counterparts</u>. This Trademark Security Agreement may be executed in two counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- Section 6. Grants, Rights and Remedies. This Trademark Security Agreement has been executed and delivered by the Company for the purpose of recording the grant of security interest herein with the USPTO. The security interest granted hereby has been granted to the Lender in connection with the Security Agreement and is expressly subject to the terms and conditions thereof and does not modify its terms or conditions or create any additional rights or obligations for any party thereto or hereto. The Security Agreement (and all rights and remedies of the Lender thereunder) shall remain in full force and effect in accordance with its terms.
- Section 7 <u>Governing Law</u>. This Trademark Security Agreement shall be governed by, and construed in accordance with, the laws of the State of Delaware.
- Section 8 <u>Termination</u>. Upon payment and performance (including, without limitation, as a result of the conversion of the Note) in full of all Obligations, the security interest created hereunder shall terminate and the Lender shall promptly execute and deliver to the Company such documents and instruments reasonably requested by the Company as shall be necessary to evidence termination of all security interests given by the Company to the Lender hereunder.

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IN WITNESS WHEREOF, Company has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

TENSYS MEDICAL, INC.

By:_____ Name:

Christopher M. Jones

Title: Address:

Chief Executive Officer 5825 Oberlin Drive,

Suite 100

San Diego, CA 92121

Accepted:

MALLINCKRODT INC.

Lender

By:

Name:

Title:

Address for Notices: Mallinckrodt Inc.

c/o Tyco Healthcare Group LP

15 Hampshire St. Mansfield, MA 02048 Attn: Dennis Crowley

Director, Business Development

Tel: (508) 261-6313 Fax: (508) 261-8689

[Signature Page to Trademark Security Agreement]

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TRADEMARK REEL: 003359 FRAME: 0246 IN WITNESS WHEREOF, Company has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

TENSYS MEDICAL, INC.

By:_____

Name: Title: Christopher M. Jones Chief Executive Officer

Address:

5825 Oberlin Drive,

Suite 100

San Diego, CA 92121

Accepted:

MALLINCKRODT INC.

Lender

Name:

Name: Krekard J. Title: Procedure

 MO_{N_2}

Address for Notices:

Mallinckrodt Inc.

c/o Tyco Healthcare Group LP

15 Hampshire St.
Mansfield, MA 02048
Attn: Dennis Crowley

Director, Business Development

Tel: (508) 261-6313 Fax: (508) 261-8689

[Signature Page to Trademark Security Agreement]

Schedule 1 to Trademark Security Agreement

REGISTERED TRADEMARKS AND TRADEMARK APPLICATIONS

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TRADEMARK REEL: 003359 FRAME: 0248 Schedule 2 to Trademark Security Agreement

EXCLUSIVE TRADEMARK LICENSES

NONE

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RECORDED: 08/01/2006