Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Penhall International Corp.		07/28/2006	CORPORATION: ARIZONA
Penhall Company		07/28/2006	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	The Bank of New York Trust Company, N.A.
Street Address:	700 South Flower Street
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90017
Entity Type:	National Banking Association:

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark	
Registration Number:	1521560	PENHALL	
Registration Number:	1527368	PENHALL	
Registration Number:	1942840	PENHALL	
Registration Number:	2741325	PENHALL COMPANY	
Registration Number:	2824460		
Registration Number:	2340631	PERFORMANCE SAWING & BREAKING	
Registration Number:	2364121	PHOENIX CONCRETE CUTTING	
Serial Number:	78675251	PENHALL RENTALS	
Serial Number:	78675234	PENHALL RENTALS	
Serial Number:	78675323	PENHALL COMPANY	

CORRESPONDENCE DATA

(202)756-9299 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

TRADEMARK

REEL: 003362 FRAME: 0957

Phone: 202-756-9292
Email: christine.wilson

Email: christine.wilson@thomson.com

Correspondent Name: Corporation Service Company

Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

NAME OF SUBMITTER:	Christine Wilson	
Signature:	/CHRISTINE WILSON/	
Date:	08/04/2006	

Total Attachments: 8

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of July 28, 2006 (this "Trademark Security Agreement") by and among PENHALL INTERNATIONAL CORP., an Arizona corporation (the "Company"), PENHALL COMPANY, a California corporation ("Penhall Company" and together with the Company, each referred to herein individually as "Grantor" and collectively as "Grantors"), and THE BANK OF NEW YORK TRUST COMPANY, N.A., in its capacity as collateral agent (in such capacity, the "Collateral Agent") for itself and the Se-

WITNESSETH:

WHEREAS:

- Pursuant to that certain Indenture dated as of the date hereof (the "Indenture") by and (A) among the Grantors, the other guarantors party thereto and The Bank of New York Trust Company, N.A., in its capacity as trustee (in such capacity, the "Trustee"), the Company has issued and the Subsidiaries have guaranteed, the Company's Second Lien Senior Secured Notes due 2014 in an aggregate principal amount of \$175,000,000 (as amended, modified or supplemented from time to time, the "Notes"; and the holders thereof from (B)
- The Company has entered into a Security Agreement dated as of the date hereof (including all exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified and in effect from time to time, the "Security Agreement") by and among the Company, the Company's subsidiaries listed on the signature pages thereto (the "Subsidiaries"), and The Bank of New York Trust Company, N.A., in its capacity as collateral agent (in such capacity, "Collateral Agent"); and
- Pursuant to the Security Agreement, each Grantor is required to execute and deliver to (C) the Collateral Agent, for the ratable benefit of the Secured Parties, this Trademark Secu-

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows: 1.

DEFINED TERMS

All capitalized terms used but not otherwise defined herein have the meanings given to

GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL 2.

To secure the payment of the Obligations and all present and future obligations of the Grantors (all such Obligations and other secured obligations, the "Secured Obligations")

each Grantor hereby grants to the Collateral Agent, on behalf of the Secured Parties, a continuing security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):

- (a) all of its Trademarks and Trademark Licenses to which any Grantor is a party including those referred to on Schedule I hereto but in no event any intent to use applications relating to Trademarks; provided that Trademark Licenses in which such Grantor is the licensee shall not be considered Trademark Collateral if prohibited by the instrument governing the Trademark License;
 - (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License: and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by any Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.

3. SECURITY AGREEMENT

The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Collateral Agent, on behalf of the Secured Parties, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. SECURITY INTEREST

Each Grantor hereby grants to the Collateral Agent, for the ratable benefit of the Secured Parties a Lien upon all of its respective right, title and interest in, to and under the Trademark Collateral as collateral security for the payment and performance of the Obligations.

5. TERMINATION OF THIS TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement shall terminate when the Obligations have been paid in full in cash.

6. INTERCREDITOR ARRANGEMENTS

Notwithstanding anything herein to the contrary, the Lien and security interest granted to the Collateral Agent pursuant to this Trademark Security Agreement and the exercise of

any right or remedy by the Collateral Agent hereunder and under the Security Agreement are subject to the provisions of the Intercreditor Agreement, dated as of July 28, 2006 as the same may be amended, supplemented, modified or replaced from time to time (the "Intercreditor Agreement") among by and among General Electric Capital Corporation, The Bank of New York Trust Company, N.A., the Grantors, and the Subsidiaries party thereto. In the event of any conflict between the terms of the Intercreditor Agreement and this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Grantors have caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set

PENHALL INTERNATIONAL CORP.,

as a Grantor

By:

Name: John T. Sawyer

Title: President and Chief Executive

Officer

PENHALL COMPANY,

as a Grantor

By;

Name: John T. Sawyer

Title: Chairman, President and Chief

Executive Officer

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ACCEPTED AND ACKNOWLEDGED BY:

THE BANK OF NEW YORK TRUST COMPANY, N.A., as Collateral Agent

By:

Name: Sandee' Parks

Title: Vice President

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ACKNOWLEDGMENT OF GRANTOR

STATE OF California

) ss.

COUNTY OF Orange

On this 264 day of July, 2006 before me personally appeared John T. Sawyer, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Penhall International Corp., who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

Votary Public

KATHLEEN O. HALL
Commission # 1428621
Natary Public - California
Orange County
My Comm. Expires Jul 30, 2007

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ACKNOWLEDGMENT OF GRANTOR

STATE OF California

) ss.

COUNTY OF Orange

On this 26^{44} day of July, 2006 before me personally appeared John T. Sawyer, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Penhall Company, who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

KATHLEEN O. HALL
Commission # 1428621
Notary Public - California
Orange County
My Comm. Expires Jul 30, 2007

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SCHEDULE I TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS

Registered Mark	Owner	Registration	Date of	T =
PENHALL & Design	PENHALL	Number	Registration	Jurisdiction
PENHALL & Design	INTERNATIONAL CORP	1,521,560	JANUARY 24, 1989	United States
PENHALL	PENHALL INTERNATIONAL CORP.	1,527,368	FEBRUARY 28, 1989	United States
	PENHALL INTERNATIONAL CORP	1,942,840	DECEMBER 19, 1995	United States
ENHALL COMPANY & Design	PENHALL INTERNATIONAL CORP.	2,741,325	JULY 29, 2003	United States
esign Only	PENHALL	2,824,460	MARCH 23, 2004	
ERFORMANCE SAWING BREAKING & Design	PENHALL	2,340,631		United States
HOENIX CONCRETE	INTERNATIONAL CORP. PENHALL		APRIL 11, 2000	United States
UTTING & Design JPERIOR CONCRETE	INTERNATIONAL CORP	2,364,121	JULY 4, 2000	United States
JTTING	PENHALL COMPANY	N/A	MAY 11, 2005	Wisconsin

SCHEDULE I – CONTINUED TRADEMARK SECURITY AGREEMENT TRADEMARK APPLICATIONS

Applications	Owner	0-2-17	· · · · · · · · · · · · · · · · · · ·	
Design Design	PENHALL INTERNATIONAL CORP. PENHALL INTERNATIONAL CORP.	78/675,251 78/675,234	Date of Filing July 21, 2005	Jurisdiction United States
Design COMPANY &	PENHALL INTERNATIONAL CORP.	78/675,323	July 21, 2005	United States United States

TRADEMARK REEL: 003362 FRAME: 0966

RECORDED: 08/04/2006