

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ramada International, Inc.		08/08/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Two Flags Joint Venture, LLC		
Street Address:	1 Sylvan Way		
City:	Parsippany		
State/Country:	NEW JERSEY		
Postal Code:	07054		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1730062	RAMADA INTERNATIONAL HOTELS & RESORTS	
CORRESPONDENCE DATA			
Fax Number:	(973)496-4624		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	9734965139		
Email:	susan.crane@wyndhamworldwide.com		
Correspondent Name:	Susan Crane		
Address Line 1:	1 Sylvan Way		
Address Line 4:	Parsippany, NEW JERSEY 07054		
ATTORNEY DOCKET NUMBER:	R11 TO TFJV		
NAME OF SUBMITTER:	Susan L. Crane		
Signature:	/susanlcrane/		
Date:	08/08/2006		

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Total Attachments: 2
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ASSIGNMENT OF U.S. TRADEMARK RIGHTS

WHEREAS Ramada International, Inc., ("Assignor"), a Delaware corporation with its principal place of business at 1 Sylvan Way, Parsippany, NJ 07054, is the owner of the trademark RAMADA INTERNATIONAL HOTELS & RESORTS and United States Trademark registration no. 1730062 thereof (the "Mark");

WHEREAS Two Flags Joint Venture LLC ("Assignee"), a Delaware limited liability company with its principal place of business at 1 Sylvan Way, Parsippany, NJ 07054 is desirous of acquiring the Mark, the registration thereof and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign unto Assignee, all rights, title and interest in and to the Mark together with that portion of its business relating to the Mark and the goodwill appurtenant thereto, including, but not limited to, any right to collect damages for past infringements.

RAMADA INTERNATIONAL, INC.

By 

Name Susan L. Crane

Title: Vice President, Legal

Dated: August 8, 2006

State of New Jersey

County of Morris

appeared Susan L. Crane personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature _____ (Seal)

KAREN L. MOYHANN
NOTARY PUBLIC - NEW JERSEY
MY COMMISSION EXPIRES APRIL 24, 2010