TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Graco Inc.		08/01/2006	CORPORATION:

RECEIVING PARTY DATA

Name:	Graco Minnesota Inc.	
Street Address:	88 11th Avenue N.E.	
City:	Minneapolis	
State/Country:	MINNESOTA	
Postal Code:	55413	
Entity Type:	CORPORATION:	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1373457	PAINTER'S TEAM

CORRESPONDENCE DATA

Fax Number: (612)623-6944

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 612-623-6769
Email: legal@graco.com
Correspondent Name: Douglas B. Farrow
Address Line 1: P.O. Box 1441

Address Line 4: Minneapolis, MINNESOTA 55440-1441

ATTORNEY DOCKET NUMBER:	T0020US
NAME OF SUBMITTER:	Douglas B. Farrow
Signature:	/DBF/
Date:	08/08/2006

TRADEMARK REEL: 003364 FRAME: 0512

900055145

Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif

TRADEMARK REEL: 003364 FRAME: 0513

ASSIGNMENT

Between the undersigned:

The Company styled:

Graco Inc.

88 11th Avenue NE

Minneapolis, Minnesota 55413 USA State of Incorporation: Minnesota

Hereinafter called the "ASSIGNOR"

And:

The Company styled:

Graco Minnesota Inc. 88 11th Avenue NE Minneapolis, Minnesota 55413 USA State of Incorporation: Minnesota

Hereinafter called the "ASSIGNEE"

Who have decided and agreed upon the following:

The ASSIGNOR is the rightful owner of the below United States Trademark Registration:

PAINTER'S TEAM (Registration No. 1373457)

The ASSIGNOR hereby assigns the above-mentioned Trademark Registration to the ASSIGNEE, which accepts it, including any and all rights to sue acts of infringement committed before the date of signature of the present deed.

The present Assignment is made for the good and valuable consideration, which is hereby acknowledged.

As a consequence, the ASSIGNEE will be fully entitled to use the Trademark as its own and exclusive property and possession.

The ASSIGNEE recognizes that the Registration Certificate of the said Trademark has been given to him and constitutes his title of property and receipt whereof is hereby acknowledged.

TRADEMARK
REEL: 003364 FRAME: 0514

> NANCY SKAALRUD COMM. #20096822 Notary Public State of Minnesota My Commission Expires 1/31/2010

My Commission Expires January 31, 2010

RECORDED: 08/08/2006

TRADEMARK REEL: 003364 FRAME: 0515