

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Column Financial, Inc.		04/04/2006	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CPS 1 Realty LP		
<b>Street Address:</b>	c/o El Ad Properties NY LLC, 575 Madison Avenue		
<b>Internal Address:</b>	23rd Floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10022		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1455862	PP THE PLAZA	
Registration Number:	1217869	PP	
Registration Number:	1389501	THE PLAZA	
Registration Number:	1428110	THE PLAZA	
Registration Number:	2498616	YOUNG PLAZA AMBASSADORS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(212)801-6400		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Email:</b>	turkoj@gtlaw.com, santiagoc@gtlaw.com, biancoc@gtlaw.com		
<b>Correspondent Name:</b>	Alan N. Sutin		
<b>Address Line 1:</b>	200 Park Avenue		
<b>Address Line 2:</b>	34th Floor		
<b>Address Line 4:</b>	New York, NEW YORK 10166		
<b>ATTORNEY DOCKET NUMBER:</b>	47055-011400		

CH \$140.00 1455862

NAME OF SUBMITTER:	Jessica Turko
Signature:	/jessicaturko/
Date:	08/15/2006
<b>Total Attachments: 4</b> source=plaza release of securit_20060815054323#page1.tif source=plaza release of securit_20060815054323#page2.tif source=plaza release of securit_20060815054323#page3.tif source=plaza release of securit_20060815054323#page4.tif	

RELEASE OF SECURITY INTEREST

WHEREAS, CPS 1 Realty LP, a limited partnership organized and existing under the laws of the State of Delaware, having a principal place of business at c/o El Ad Properties NY LLC, 575 Madison Avenue, 23rd Floor, New York, New York 10022 (hereinafter "RELEASEE") has heretofore, by Deed of Assignment recorded with the United States Patent and Trademark Office on October 29, 2004, granted a security interest in the United States trademarks and trademark registrations set forth on SCHEDULE A annexed hereto ("the Marks") together with the goodwill of the business symbolized by the Marks and all proceeds thereof to Column Financial, Inc. a corporation of Delaware having a principal place of business at 11 Madison Avenue, New York, New York 10010 (hereinafter "RELEASOR"), for the benefit of certain Lenders;


WHEREAS, RELEASEE has fully and completely discharged and satisfied its obligations to RELEASOR;

NOW, THEREFORE, RELEASOR, on its own behalf and as agent for the Lenders, does hereby forever and fully release and discharge the security interest heretofore granted to RELEASOR by RELEASEE in the Marks set forth on SCHEDULE A hereto, which security interest was duly recorded in the United States Patent and Trademark Office on October 29, 2004 at Reel 2965, Frame 0627, and hereby consents that the assignment of security interests by RELEASEE in favor of RELEASOR be discharged and released of record in the U.S. Patent and Trademark Office with respect to the Marks set forth on SCHEDULE A hereto.

**[SIGNATURES FOLLOW ON NEXT PAGE]**

IN WITNESS WHEREOF, RELEASOR has duly executed this Release of Security Interest on April 4, 2006.

Column Financial, Inc.

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

JEFFREY A. ALTABEF  
VICE PRESIDENT

STATE OF NEW YORK )

: ss.:

COUNTY OF NEW YORK )

On the 4th day of April, 2006 before me, personally came Jeffrey A. Altabel, to me known, who, being by me duly sworn, deposes and says that (s)he is Vice President of Column Financial, Inc., the corporation of Delaware described in and which executed the foregoing instrument, and which executed the foregoing assignment; and that (s)he signed his/her name thereto pursuant to the authority granted by the said corporation.

Virginia Richardson  
Signature and Office of individual taking  
acknowledgment

VIRGINIA RICHARDSON  
Notary Public - State of New York  
No. 01RI6138147  
Qualified in Richmond County  
My Commission Expires December 12, 2009

RELEASE OF SECURITY INTEREST IP

TRADEMARK  
REEL: 003369 FRAME: 0289

**SCHEDULE A**  
**(Trademarks)**

Mark: PP THE PLAZA (& DESIGN)  
U.S. Trademark Reg. No. 1,455,862  
Registered: September 1, 1987  
Filed: November 21, 1986  
For "hotel and restaurant services"

Mark: PP (Stylized)  
U.S. Trademark Reg. No. 1,217,869  
Registered: November 23, 1982  
Filed: August 25, 1980  
For "nightclub services; hotel, restaurant and catering services"

Mark: THE PLAZA  
U.S. Trademark Reg. No. 1,389,501  
Registered: April 8, 1986  
Filed: September 9, 1985  
For "hotel and restaurant services"

Mark: THE PLAZA  
U.S. Trademark Reg. No. 1,428,110  
Registered: February 10, 1987  
Filed: July 7, 1986  
For "metal key holders; ties, scarves and robes; candy sold exclusively on applicant's premises; newsletters and books on a variety of topics; champagne, wine and cognac"

Mark: YOUNG PLAZA AMBASSADORS  
U.S. Trademark Reg. No. 2,498,616  
Registered: October 16, 2001  
Filed: March 2, 1998  
For "providing a children's and young adults' club for entertainment, sporting and cultural activities in connection with hotel services; clothing and accessories, namely, shirts, polo shirts, sweatshirts, sweat pants, tee-shirts, bathrobes, shorts, ties, nightshirts, nightgowns, sweaters, jackets, coats, wind resistant jackets, headwear, scarves, gloves, hats, shoes, boots, slippers, pants, skirts, belts, dresses, blouses, jeans, leggings, body suits, socks and hosiery"