

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Fiber Glass Systems, L.P. | | 08/01/2006 | LIMITED PARTNERSHIP: TEXAS |
| RECEIVING PARTY DATA | | | |
| Name: | Varco I/P, Inc. | | |
| Street Address: | 10000 Richmond Avenue | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77042 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 0912302 | F-CHEM | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (202)408-4400 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 202 408-4000 | | |
| Email: | cheryl.suh@finnegan.com | | |
| Correspondent Name: | Christina J. Hieber | | |
| Address Line 1: | 901 New York Avenue, NW | | |
| Address Line 4: | Washington, DISTRICT OF COLUMBIA 20001-4413 | | |
| ATTORNEY DOCKET NUMBER: | 4343.0384 | | |
| NAME OF SUBMITTER: | Christina J. Hieber | | |
| Signature: | /cjh/ | | |
| Date: | 08/16/2006 | | |

OP \$40.00 0912302

Total Attachments: 2

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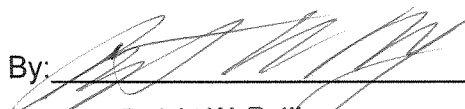
ASSIGNMENT

Fiber Glass Systems, L.P., a Texas limited partnership with its principal place of business at San Antonio, Texas ("Assignor"), is the owner of the mark F-CHEM identified in Exhibit A and of U.S. trademark Registration No. 912,302 therefor ("the Trademark").

Varco I/P, Inc., a Delaware corporation with its principal place of business at 10000 Richmond Avenue, Houston, Texas 77042 ("Assignee"), wishes to acquire the Trademark.

In consideration of the foregoing and for other good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all its right, title, and interest in and to the Trademark, together with the goodwill of the business associated with the Trademark, and the right to sue and recover for past infringements, dilution, and other violations.

FIBER GLASS SYSTEMS, L.P.

By: 
Name: Dwight W. Rettig

Title: Vice President & General Counsel

Date: AUGUST 1, 2006

EXHIBIT A

MARK

REG. NO.

REG. DATE

F-CHEM

912,302

June 8, 1971