

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | |
|------------------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------------|----------|----------------|------------------------------|
| Union Bank of California, N.A. | | 08/17/2006 | national bank: UNITED STATES |

RECEIVING PARTY DATA

| | |
|------------------------|-------------------------|
| Name: | Olympia Group, Inc. |
| Street Address: | 505 S. Seventh Ave. |
| City: | City of Industry |
| State/Country: | CALIFORNIA |
| Postal Code: | 91746 |
| Entity Type: | CORPORATION: CALIFORNIA |

PROPERTY NUMBERS Total: 59

| Property Type | Number | Word Mark |
|----------------------|---------|--------------------------|
| Registration Number: | 2195559 | ALL CRAFT |
| Registration Number: | 2062478 | |
| Registration Number: | 0890873 | BABCO |
| Registration Number: | 2526571 | BLACK STALLION |
| Registration Number: | 2390954 | CONTINENTAL ABRASIVES |
| Registration Number: | 1923274 | DO IT ALL |
| Registration Number: | 2093141 | E-Z READ |
| Registration Number: | 2559203 | EURO CUT |
| Registration Number: | 2557716 | EUROCUT |
| Registration Number: | 2362616 | EUROCUT DIAMOND PRODUCTS |
| Registration Number: | 2369858 | GARDENER'S WORK GEAR |
| Registration Number: | 2059047 | LONGNECKS |
| Registration Number: | 2227873 | MAGNA CUT |
| Registration Number: | 2228182 | MUTT |

CH \$1490.00 2195559

| | | |
|----------------------|----------|--------------------|
| Registration Number: | 1596050 | OLY-PRO |
| Registration Number: | 2514050 | OLYMPIA-TOOLS |
| Registration Number: | 2370947 | PACK-N-ROLL |
| Registration Number: | 2386111 | PERFORMER |
| Registration Number: | 1437102 | THORSEN PRO-LINE |
| Registration Number: | 1178879 | ROUGHNECK |
| Registration Number: | 2393374 | SIDEKICK |
| Registration Number: | 2398480 | STARDRIVER |
| Registration Number: | 1590577 | SUPER WOOD GRENADE |
| Registration Number: | 2533168 | SWIVEL HOLSTER |
| Registration Number: | 1577345 | THE MUTT |
| Registration Number: | 2550358 | THORSEN |
| Registration Number: | 2118380 | TOOL TIME |
| Registration Number: | 2431350 | TURBOKNIFE |
| Registration Number: | 2347636 | TURBOLOCK |
| Registration Number: | 2362974 | TURBOPLIERS |
| Registration Number: | 2415509 | TURBO TWISTER |
| Registration Number: | 2431075 | TURBOCLAMP |
| Registration Number: | 2326682 | TURBOKNIFE PRO |
| Registration Number: | 2431360 | TURBOPRO |
| Registration Number: | 0894555 | VILLAGE BLACKSMITH |
| Registration Number: | 1948257 | VILLAGE BLACKSMITH |
| Registration Number: | 1903571 | WORK GEAR |
| Registration Number: | 2318274 | WORK GEAR |
| Registration Number: | 2326681 | WORK GEAR |
| Serial Number: | 76316060 | BONSAI BAR |
| Serial Number: | 75537074 | BUY-CLIP |
| Serial Number: | 75853918 | CHRONIUM |
| Serial Number: | 76242465 | EZ CONNECT |
| Serial Number: | 75897726 | LONG REACH |
| Serial Number: | 78010221 | MASON'S CHOICE |
| Serial Number: | 76135805 | OT |
| Serial Number: | 75863212 | |
| Serial Number: | 75414757 | POPULAR GARDENER |
| Serial Number: | 76207887 | POWER-BOOSTER |

| | | |
|----------------|----------|--------------------|
| Serial Number: | 75442592 | POWER GRIP |
| Serial Number: | 76273556 | POWER RING |
| Serial Number: | 76151050 | STUD CHOPPER |
| Serial Number: | 75577840 | TURBO DRIVER |
| Serial Number: | 75478962 | TURBO GRIP |
| Serial Number: | 75577839 | TURBO WRENCH |
| Serial Number: | 75868508 | TURBOBLADE |
| Serial Number: | 75556510 | |
| Serial Number: | 75927325 | VILLAGE BLACKSMITH |
| Serial Number: | 76076132 | FORGED MATICS |

CORRESPONDENCE DATA

Fax Number: (213)443-2926
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 213-617-5493
Email: jcravitz@sheppardmullin.com
Correspondent Name: Sheppard, Mullin, Richter & Hampton LLP
Address Line 1: 333 S. Hope St., 48th Floor
Address Line 2: Attn: J. Cravitz
Address Line 4: Los Angeles, CALIFORNIA 90071

| | |
|-------------------------|-----------------|
| ATTORNEY DOCKET NUMBER: | 0A22-121605 |
| NAME OF SUBMITTER: | Julie Cravitz |
| Signature: | /julie cravitz/ |
| Date: | 08/24/2006 |

Total Attachments: 5
source=Olympia tm&pat release#page1.tif
source=Olympia tm&pat release#page2.tif
source=Olympia tm&pat release#page3.tif
source=Olympia tm&pat release#page4.tif
source=Olympia tm&pat release#page5.tif

RELEASE OF SECURITY INTEREST
IN TRADEMARKS AND PATENTS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS (this "Release") is entered into by UNION BANK OF CALIFORNIA, N.A. ("Secured Party") with reference to the Intellectual Property Security Agreement (the "Agreement"), dated as of June 3, 2002, by Secured Party and Olympia Group, Inc., a California corporation ("Debtor"), and duly recorded in the United States Patent and Trademark Office, and pursuant to which Debtor assigned and granted to Secured Party a security interest in and to all of Debtor's right, title and interest in and to certain trademarks, trademark applications, patents and patent applications, including without limitation those trademarks and patents specifically listed on Schedule A and Schedule B, respectively, attached hereto (collectively, the "Released Collateral"); with reference to the following facts:

RECITALS

- A. Debtor and Secured Party are parties to the Loan and Security Agreement, dated as of June 3, 2002, as amended (collectively, the "Loan Agreement"), pursuant to which Secured Party provided Debtor with certain credit facilities.
- B. In connection with the Loan Agreement, Debtor and Secured Party also entered into the Agreement.
- C. Debtor has sold all of the Released Collateral pursuant to an auction. The sale of the Released Collateral was free and clear of liens, with the liens of the Secured Party attaching to the proceeds of such sale. Nothing herein is intended to be a release of Secured Party's security interest in the proceeds of the sale of the Released Collateral or a release of any collateral other than the Released Collateral.

AGREEMENT

Secured Party hereby releases, retransfers and reassigns to Debtor, without representation or warranty of any kind, express or implied, all of Secured Party's right, title and interest in and to the Released Collateral specifically listed on Schedule A and Schedule B. Secured Party's execution or delivery of this instrument does not constitute a waiver or release of any indebtedness or other obligation on the part of Debtor.

IN WITNESS WHEREOF, Secured Party has executed this Release as of August 17, 2006.

UNION BANK OF CALIFORNIA, N.A.,

By: Joel Steiner

Name: Joel Steiner

Title: Vice President

Address:

Special Assets Department

Union Bank of California, N.A.

445 South Figueroa Street, Suite 403

Los Angeles, CA 90071

SCHEDULE A

TRADEMARKS

| TRADEMARK | APPLICATION NUMBER or REGISTRATION NUMBER |
|----------------------------|--|
| ALLCRAFT | 2195559 |
| ANVIL HAMMER DESIGN | 2062478 |
| BABCO | 0890873 |
| BLACK STALLION | 2526571 |
| CONTINENTAL ABRASIVES | 2390954 |
| DO IT ALL | 1923274 |
| E-Z READ | 2093141 |
| EURO CUT | 2559203 |
| EURO CUT and design | 2557716 |
| EUROCUT DIAMOND PRODUCTS | 2362616 |
| GARDENER'S WORK GEAR | 2369858 |
| LONGNECKS | 2059047 |
| MAGNA CUT and design | 2227873 |
| MUTT | 2228182 |
| OLY-PRO | 1596050 |
| OLYMPIA TOOLS | 2514050 |
| PACK-N-ROLL | 2370947 |
| PERFORMER | 2386111 |
| PRO-LINE and design | 1437102 |
| ROUGHNECK | 1178879 |
| SIDEKICK | 2393374 |
| STAR DRIVER | 2398480 |
| SUPER WOOD GRENADE | 1590577 |
| SWIVEL HOLSTER and design | 2533168 |
| THE MUTT | 1577345 |
| THORSEN and design | 2550358 |
| TOOL TIME | 2118380 |
| TURBO KNIFE | 2431350 |
| TURBO LOCK | 2347636 |
| TURBO PLIERS | 2362974 |
| TURBO TWISTER and design | 2415509 |
| TURBOCLAMP and design | 2431075 |
| TURBO KNIFE PRO and design | 2326682 |
| TURBOPRO and design | 2431360 |
| VILLAGE BLACKSMITH | 0894555 |
| VILLAGE BLACKSMITH | 1948257 |
| WORK GEAR | 1903571 |
| WORK GEAR and design | 2318274 |
| WORK GEAR and design | 2326681 |

| TRADEMARK | APPLICATION NUMBER or REGISTRATION NUMBER |
|-------------------------|--|
| BONSAI BAR | 76-316060 |
| BUY-CLIP | 75-537074 |
| CHRONIUM and design | 75-853918 |
| EZ CONNECT | 76-242465 |
| FORGED-MATICS | 76-076132 |
| LONG REACH | 75-897726 |
| MASON'S CHOICE | 78-010221 |
| OT | 76-135805 |
| PACK-N-ROLL design mark | 75-863212 |
| POPULAR GARDENER | 75-414757 |
| POWER BOOSTER | 76-207887 |
| POWER GRIP | 75-442592 |
| POWER RING | 76-273556 |
| STUD CHOPPER | 76-151050 |
| TURBO DRIVER | 75-577840 |
| TURBO GRIP | 75-478962 |
| TURBO WRENCH | 75-577839 |
| TURBOBLADE and design | 75-868508 |
| VIKING HEAD and design | 75-556510 |
| VILLAGE BLACKSMITH | 75-927325 |

SCHEDULE B

PATENTS

| PATENT | APPLICATION NUMBER or PATENT NUMBER |
|--|-------------------------------------|
| PLIERS-SLIP JOINT | D418031 |
| ADJUSTABLE PLIERS-GROOVE JOINT | D418030 |
| TAPE MEASURE | D432931 |
| MEASURE FOR MEASURING TAPE | D441308 |
| FRACTIONAL INDICIA | D442099 |
| ADJUSTABLE SAFETY UTILITY KNIFE | D438084 |
| SAE METRIC TAPE MEASURE | D439531 |
| HAND TOOL HANDLE | D432381 |
| PORTABLE WORK STOOL | 6375258 |
| QUICK CONNECT | 29-147832 |
| C-CLAMP | 6098973 |
| TOOL DISPLAY DEVICE | 5803253 |
| EZ READ TAPE MEASURE | D397626 |
| HAND TRUCK STAIR TREAD | 6095531 |
| SAW BLADE | D420262 |
| ARTICLE STORAGE TRAY | 6059109 |
| POLE MOUNTED PRUNING TOOL | 4760645 |
| ARTICLE TRANSPORT | 6085902 |
| CUR-R-MATIC | D440834 |
| HOE-MATIC | D441262 |
| PICK-MATIC | D440835 |
| PLANTER | D440473 |
| TOOL HOLSTER | D455900 |
| SAFETY LATCH FOR A HAND TOOL | 09-872555 |
| CHISEL-MATIC | D446096 |
| TRENCHER | D440836 |
| ROOFING MUTT | 09-693457 |
| IMPROVED ADJUSTABLE PLIERS | 6065376 |
| UTILITY BAR | 5957429 |
| IMPROVED UTILITY BAR | 6257553 |
| TAPE MEASURE WITH BRAKING CONTROL | 6276071 |
| ADJUSTABLE SAFETY UTILITY KNIFE | 09-374522 |
| ADJUSTABLE SAFETY KNIFE WITH FRONT LOADING | 6357120 |
| POUCH FOR A TOOL BUCKET | D345237 |
| TOOL TRAY ORGANIZER | D358933 |
| LID FOR A SEAT BUCKET | D391717 |