

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse		08/17/2006	bank: SWITZERLAND

RECEIVING PARTY DATA

Name:	PEM Management, Inc.
Street Address:	300 Delaware Avenue
Internal Address:	Suite 1225
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	76564293	Æ
Serial Number:	76607545	ATLAS
Serial Number:	76554667	DELTA FORM
Serial Number:	76535533	PENENGINEERING FASTENING TECHNOLOGIES
Serial Number:	76627668	PENENGINEERING MOTION TECHNOLOGIES
Serial Number:	76550567	PLUS+TITE
Serial Number:	76600362	QX
Serial Number:	76590642	REELFAST
Serial Number:	76600363	V.F.I.

CORRESPONDENCE DATA

Fax Number: (215)772-7620
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 215-772-7226

CH \$240.00 76564293

Email: jstapleton@mmwr.com
Correspondent Name: Joseph T. Stapleton
Address Line 1: 123 South Broad Street
Address Line 2: Montgomery, McCracken, Walker & Rhoads,
Address Line 4: Philadelphia, PENNSYLVANIA 19109

NAME OF SUBMITTER:	Joseph T. Stapleton
Signature:	/joseph t stapleton/
Date:	08/29/2006

Total Attachments: 5
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

Whereas, CREDIT SUISSE, as collateral agent (in such capacity, the "Collateral Agent"), at Eleven Madison Avenue, New York, New York, 10010 (hereinafter referred to as the "Lien Holder"), was granted a second security interest in certain trademarks and trademark applications (the "Marks") set forth on Schedule A hereto, by PEM MANAGEMENT, INC., a corporation organized under the laws of the State of Delaware, and having a business address of 300 Delaware Avenue, Suite 1225, Wilmington, Delaware 19801 (hereinafter referred to as "PEM"), pursuant to the Second Lien Trademark Security Agreement dated as of May 25, 2005, among PEM and the Collateral Agent; and

Whereas, the second security interest in the Marks was recorded with the United States Patent and Trademark Office at Reel No. 003107 and Frame No. 0566 (the "Security Interest"); and

Whereas, the Lien Holder is desirous of releasing the Security Interest;

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the Lien Holder has released and by these presents does hereby release (without recourse and without any representation or warranty), unto PEM, and the successors and assigns of PEM, the Security Interests in the Marks set forth on Schedule A attached hereto; and

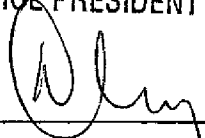
The Lien Holder agrees to take all lawful acts and execute all lawful documents which PEM or any assignee of the Marks reasonably may request which are necessary to render this release fully effective and to record this release in the U.S. Patent and Trademark Office and corresponding government offices throughout the world, all at the cost and expense of the PEM or such assignee (as the case may be).

CREDIT SUISSE, CAYMAN ISLANDS BRANCH,
as Collateral Agent

Dated: August 17, 2006

By: 
Name: CASSANDRA DROOGAN
Title: VICE PRESIDENT

Dated: August 17, 2006

By: 
Name: DENISE L. ALVAREZ
Title: ASSOCIATE

SCHEDULE A

TRADEMARKS

All issued and pending Trademarks are owned by PEM Management, Inc.

ISSUED TRADEMARKS			
<u>MARK</u>	<u>COUNTRY</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
ARCONIX	Great Britain	2,295,738	3/18/2002
ARCONIX	Singapore	T02/05537J	4/23/2002
ARCONIX	Mexico	834,630	4/8/2002
DIMPLED RECESS	Great Britain	B1226102	9/10/1984
DIMPLED RECESS	Italy	352290	5/6/1985
DOUBLE SQUARE	Great Britain	1,300,712	2/12/1987
DOUBLE SQUARE	Japan	2675385	6/29/1994
DOUBLE SQUARE (Cl. 6)	Japan	4815715	11/12/04
ELCOM	Taiwan	322849	4/16/1986
MAE (Stylized)	Mexico	804952	8/21/2003
MAE (Stylized)	Canada	624370	11/2/2004
PEM	Australia	A208,121	12/23/1968
PEM	Austria	65.350	5/8/1969
PEM	Benelux	078,013	11/12/1981
PEM	Brazil	006.812.520	10/25/1978
PEM	Canada	129,752	2/8/1963
PEM	Denmark	1575/68	6/21/1968
PEM	European Community	853416	6/17/1998
PEM	Finland	57,468	10/6/1970
PEM	France w/extension to Italy	76,568	3/15/1962
PEM	Great Britain	827,471	8/10/1961
PEM	West Germany	394 06 133	6/20/1995
PEM	India	240,620	2/17/1967
PEM	Ireland	75637	8/17/1971
PEM	Israel	23366	6/25/1964
PEM	Italy (Extended to Italy from France)	76.568 Italy - 413385	3/15/1962
PEM	New Zealand	83306	7/30/1968
PEM	Norway	78,140	12/19/1969
PEM	Portugal	156,761	12/10/1970
PEM	Singapore	T83/01686I	4/4/1983
PEM	South Africa	67/0511	2/13/1967
PEM	South Korea	99,487	3/15/1984
PEM	Sweden	102,610	4/27/1962
PEM	Switzerland	306,190	5/7/1980
PEM	Taiwan	144987	1/1/1981
PEM & Triangle	West Germany	873,630	11/4/1969
PEM & Triangle	Italy	644714	3/2/1995

SCHEDULE A (continued)

TRADEMARKS

ISSUED TRADEMARKS			
<u>MARK</u>	<u>COUNTRY</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
PEM (and Triangle)	Greece	147669	10/17/2003
PEM (Class 6)	Hong Kong	136/81	5/15/1980
PEM (Class 6)	Spain	526,260	2/28/1970
PEM and Triangle	Benelux	16,574	11/12/1982
PEM and Triangle	Canada	172,561	11/6/1970
PEM and Triangle	France	1,561,608	12/10/1979
PEM and Triangle	Great Britain	B 950,180	10/28/1969
PEM and Triangle	South Africa	69/3523	7/29/1969
PEM and Triangle	Sweden	131,035	4/17/1970
PEM and Triangle	Switzerland	224,780	2/23/1967
PEMHEX	Great Britain	913,421	10/17/1967
PEMHEX	West Germany	847,888	7/31/1968
PEMHEX	Italy	506,295	7/11/1968
PEMSERT	Australia	A227,308	3/18/1969
PEMSERT	Austria	201667	1/23/2002
PEMSERT	Canada	171,744	10/2/1970
PEMSERT	Denmark	908/70	3/13/1970
PEMSERT	France w/extension to Italy	1,526,401 (renewal)	6/17/1969
PEMSERT	Great Britain	938,722	2/25/1969
PEMSERT	India	256,816	5/16/1969
PEMSERT	Ireland	76,735	5/15/1970
PEMSERT	Israel	29,997	3/19/1969
PEMSERT	Japan	999,927	2/15/1973
PEMSERT	New Zealand	89703	1/30/1970
PEMSERT	Spain	585,252	9/14/1973
PEMSERT	Switzerland	239,868	6/25/1969
PEMSERTER	Australia	A 389,443	3/31/1983
PEMSERTER	Benelux	612262	12/18/1996
PEMSERTER	Canada	534444	10/12/2000
PEMSERTER	European Community	2729663	5/29/2002
PEMSERTER	France	93/462,037	3/31/1993
PEMSERTER	West Germany	1,116,832	1/21/1988
PEMSERTER	Italy	601130	7/13/1993
PEMSERTER	Singapore	T83/01685J	4/4/1983
PEMSERTER	South Korea	123245	1/29/1986
PEMSERTER	Taiwan	647397	7/1/1994
PEMSERTER	Switzerland	507176	12/3/2002
PEM-serter	Great Britain	914,325	9/12/1967
PEM-serter	Israel	56105	10/30/1986
PEM-serter	Mexico	290,525	7/22/1983
PEM-serter	Switzerland	324,714	3/31/1983
PEMSERTER MICRO-MATE	Great Britain	2,295,534	3/15/2002

SCHEDULE A (continued)

TRADEMARKS

ISSUED TRADEMARKS			
<u>MARK</u>	<u>COUNTRY</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
PEMSTUD	Great Britain	1,019,505	3/17/1975
PENN ENGINEERING	Benelux	303,946	8/20/81
PENN ENGINEERING	France	840,814	8/27/1971
PENN ENGINEERING	West Germany	895,086	7/7/1972
PENN ENGINEERING	Italy	272,253	5/7/1973
PITTMAN	Japan	2,053,444	6/24/1988
PITTMAN	South Korea	131501	9/30/1986
PITTMAN	Taiwan	322850	4/16/1986
PITTMAN	Europe	2968477	9/9/2004
RECESS	Benelux	348,252	4/27/1978
RECESS	Canada	234,006	6/29/1979
RECESS	France	1,066,493	9/29/1977
SI	Great Britain	1405879	11/22/1989
TRIANGLE per se	France	1,200,750	4/6/1982
TRIANGLE per se	Israel	54016	3/29/1982
TRIANGLE per se	Japan	2208682	1/30/1990

PENDING TRADEMARK APPLICATIONS			
<u>MARK</u>	<u>COUNTRY</u>	<u>SERIAL NO.</u>	<u>FILING DATE</u>
(Design Trademark)	United States		
AE (Stylized)	United States	76/564,293	11/24/03
Atlas	United States	76/607,545	8/18/04
DeltaForm	United States	76/554,667	10/9/03
MAE (Stylized)	Europe	3185527	5/29/2003
PennEngineering Fastening Technologies	United States	76/535,533	7/24/03
PennEngineering Motion Technologies	United States	76/627,668	1/12/05
Plus Tite (and design)	United States	76/550,567	9/22/03
QX	United States	76/600,362	6/30/04
ReelFast	United States	76/590,642	5/3/04
V.F.I.	United States	76/600,363	6/30/04