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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Enterprise Newsmedia, LLC		106/06/2006 1	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Wachovia Investment Holdings, LLC, as Administrative Agent	
Street Address:	201 S. College Street	
Internal Address:	CP-8	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28288	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	3052266	CRANBERRY COAST HOMES
Serial Number:	78713911	SOUTH COAST HOMES
Serial Number:	78701293	WICKED LOCAL
Serial Number:	78613521	TOWN COMMONS
Serial Number:	76582538	THE SANDWICH BROADSIDER

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

TRADEMARK
REEL: 003380 FRAME: 0905

900056900

ATTORNEY DOCKET NUMBER:	512485.1489NT2ENTERNEWJES	
NAME OF SUBMITTER:	John E. Slaughter	
Signature:	/John E. Slaughter/	
Date:	08/30/2006	
Total Attachments: 4 source=ngsi-t2 Enterprise Newsmedia#page1.tif source=ngsi-t2 Enterprise Newsmedia#page2.tif source=ngsi-t2 Enterprise Newsmedia#page3.tif source=ngsi-t2 Enterprise Newsmedia#page4.tif		

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Secured Bridge Security Agreement dated as of June 6, 2006 (the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors"), Wachovia Investment Holdings, LLC, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders") and Wachovia Bank, National Association, in its capacity as Control Agent under the Intercreditor Agreement referenced therein (in such capacity, the "Control Agent") for the Administrative Agent (on behalf of the Lenders), the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the Lenders.

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The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark.

Very truly yours,

ENTERPRISE NEWSMEDIA, LLC a Delaware limited liability company

By: ENM, INC., its Member

Name: Michael E. Reed

Title: Chief Executive Officer

Acknowledged and Accepted:

WACHOVIA INVESTMENT HOLDINGS, LLC, as Administrative Agent

By:____

Name: Steve Rixham

Title: Director

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark.

Very truly yours,

ENTERPRISE NEWSMEDIA, LLC a Delaware limited liability company

By: ENM, INC., its Member

Ву:_____

Name: Michael E. Reed

Title: Chief Executive Officer

Acknowledged and Accepted:

WACHOVIA INVESTMENT HOLDINGS, LLC,

as Administrative Agent

Name: Stephen R.B. Rixham

Title: Director

Schedule 1

Enterprise Newsmedia, LLC (Delaware LLC)

U.S. Trademarks

Registered Mark

Mark	Registration No.	Registration Date
CRANBERRY COAST HOMES	3052266	01/31/06

Pending Applications

Mark	Application No.	Filing Date
SOUTH COAST HOMES	78713911	09/15/05
WICKED LOCAL	78701293	08/26/05
TOWN COMMONS	78613521	04/21/05
THE SANDWICH BROADSIDER	76582538	03/22/04

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RECORDED: 08/30/2006