Form PTO-1594 (rev 06/04)	RECORDATION FORM COVER SHEET TRADEMARKS ONLY U. S. Department of Commer Patent and Trademark Offi				
To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:					
1. Name of conveying AGY Holding Corp.	party(ies)/Execution Date(s):	2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached?Yes _X_No Name: UBS AG, Stamford Branch			
X Corporation Other Citizenship Delaware Execution Date(s) Jun		Internal Address: Street Address: 677 Washington Bou City: Stamford State: Connecticut Country: USA Zip: 06901 Association - Citizenship General Partnership - Citizenship	levard		
3. Nature of conveya Assignment Security Agreeme Government Intere X Other First Lien S	Merger nt Change of Name est Assignment	Limited Partnership — Citizenship Corporation — Citizenship X Other Stamford, Connecticut branch of a Swiss financial institution Citizenship If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No.			
• •	er(s) or registration number(s	B. Trademark Registration No(s). 3032998 3021917 8654	421		
	Additional numbers attach of party to whom corres- document should be mailed:	6. Total number of applications	# 3		
Resa Schlossb SKADDEN, AR & FLOM LLP Four Times Sq New York, New	PŠ, SLATE, MEAGHER uare	7. Total fee (37 CFR 1.21(h) and 3.41) \$90 X All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 698510/0099)			
Tel: (212) 735 Fax: (917) 777 rschloss@skad	3467 3467	8. Payment Information Deposit Account No. 19-2385 Authorized user Name: Evans Richardson			
9. Signature.	Signature	August 28, 2006			
	kesa Schlossberg ame of Person Signing	Total number of pages including cover sheet, and documents:	#6		

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MSW - Draft August 27, 2006 - 5:25 PM TRADEMARK REEL: 003381 FRAME: 0204

First Lien Trademark Security Agreement

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of June 5, 2006, by AGY HOLDING CORP. (as successor to KAGY ACQUISITION CORP.) (the "Pledgor"), in favor of UBS AG, STAMFORD BRANCH, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Collateral Agent").

WITNESSETH:

WHEREAS, the Pledgor is a party to a first lien Security Agreement, dated as of April 7, 2006 (the "Security Agreement"), in favor of the Collateral Agent pursuant to which the Pledgor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of Pledgor:

- (a) Trademarks of Pledgor listed on Schedule I attached hereto;
- (b) all Goodwill associated with such Trademarks; and
- (c) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

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SECTION 4. <u>Termination</u>. Upon the payment in full of the Secured Obligations and termination of the Security Agreement, the Collateral Agent shall execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

(Remainder of page intentionally left blank.)

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IN WITNESS WHEREOF, Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

AGY HOLDING CORP.

By:

Name: Douglas J. Mattscheck Title: President and CEO

STATE OF SOUTH CAROLINA

) SS.

COUNTY OF AIKEN

I, a notary public, in and for the county and state aforesaid, do hereby certify that the above named person appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said corporation pursuant to authority granted to him/her by the board of directors of said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 31st day of May, 2006.

Notary Public

My commission expires: 1/2/2014

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Accepted and Agreed:

UBS AG, STAMFORD BRANCH, as Collateral Agent

By:

Name: Richard L. Tavrow

Title:

Director

By:

Irja R. Otsa

Name: Title:

Associate Director

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SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

U.S. Trademarks

Registered Marks

AGY (Block Letters)	3032998	12/20/05
AGY and Design	3021917	11/29/05
401	865421 A	2/25/69

No Certificate of Registration in files.

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RECORDED: 08/29/2006

TRADEMARK

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