

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Modern Investments, LLC		08/30/2006	LIMITED LIABILITY COMPANY: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Vibe Hotel, Inc.		
Street Address:	1626 N. Wilcox Ave., # 344		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90028		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3135382	VIBE HOTEL	
CORRESPONDENCE DATA			
Fax Number:	(818)996-0095		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	8189960015		
Email:	kfattahi@earthlink.net		
Correspondent Name:	Kamran Fattahi		
Address Line 1:	6345 Balboa Blvd., Suite 330 (Bldg. 2)		
Address Line 4:	Encino, CALIFORNIA 91316		
ATTORNEY DOCKET NUMBER:	10278-VIBE		
NAME OF SUBMITTER:	Kamran Fattahi		
Signature:	/kamran fattahi/		
Date:	08/31/2006		

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Total Attachments: 1
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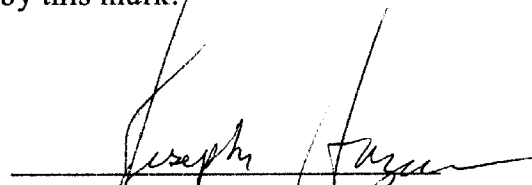
WHEREAS, Modern Investments, LLC, a limited liability company of the State of California ("Assignor"), as indicated on the records of the U.S. Patent and Trademark Office, owns the following trademark:

1. U.S. Trademark Registration No. 3,135,382 resulting from Application Serial No. 78/649,438 for the mark **VIBE HOTEL** (the "Mark").

WHEREAS, Vibe Hotel, Inc., a corporation of the State of California having an address at 1626 N. Wilcox Ave., #344, Los Angeles, CA 90028 ("Assignee"), is desirous of acquiring the above-identified Mark, together with all associated good will.

NOW, THEREFORE, for good and valuable consideration, Assignor assigns and transfers to Assignee all right, title and interest in and to the above-identified Mark and all good will of the business symbolized by this mark.

Date: 8/30, 2006



Assignor: Modern Investments, LLC
By: Joseph M. Fazio
Title: Manager / Managing Member