Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
New Jersey Devils, LLC		109/01/2006 1	LIMITED LIABILITY COMPANY: NEW JERSEY

RECEIVING PARTY DATA

Name:	CTI Lending Services Corporation	
Street Address:	44 Whippany Road, 2nd Floor	
City:	Morristown	
State/Country:	NEW JERSEY	
Postal Code:	07960	
Entity Type:	CORPORATION: NEW JERSEY	

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Registration Number:	1653628	NJ
Registration Number:	1263601	NJ
Registration Number:	1685399	NJ
Registration Number:	1264070	DEVILS
Registration Number:	1662564	DEVILS
Registration Number:	2189553	
Registration Number:	2265914	
Registration Number:	2152945	STREET DEVILS
Registration Number:	2410582	ICE ON FIRE
Registration Number:	2524433	DEVILS
Registration Number:	2524432	NJ
Registration Number:	2549149	NJ DEVILS
Registration Number:	2516732	NJ DEVILS

TRADEMARK

REEL: 003385 FRAME: 0832

Registration Number:	2566639	NJ DEVILS DEN
Serial Number:	78915174	LOWELL DEVILS
Serial Number:	78915337	L
Serial Number:	78915322	L

CORRESPONDENCE DATA

Fax Number: (216)579-0212

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: jrmix@jonesday.com

Correspondent Name: Jones Day

Address Line 1: 901 Lakeside Ave.

Address Line 2: c/o James R. Mix, Legal Assistant

Address Line 4: Cleveland, OHIO 44114

ATTORNEY DOCKET NUMBER:	363054-610001
NAME OF SUBMITTER:	James R. Mix
Signature:	/James R. Mix/
Date:	09/05/2006

Total Attachments: 4

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GRANT OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, a Credit Agreement (the "<u>Credit Agreement</u>") was entered into as of September 1, 2006 by and among NEW JERSEY DEVILS LLC, a Delaware limited liability company (the "<u>Grantor</u>"), various lenders party thereto (collectively, the "<u>Lenders</u>"), and CIT LENDING SERVICES CORPORATION, as Collateral Agent (the "<u>Secured Party</u>"), under the terms of which the Grantor has assumed certain obligations to the Lenders and the Secured Party; and

WHEREAS, in connection with the Credit Agreement, the Grantor and the Secured Party entered into a Security Agreement dated as of September 1, 2006 (said Security Agreement, as it may hereafter be amended or otherwise modified from time to time being the "Security Agreement", the terms defined therein and not otherwise defined herein being used herein as therein defined);

WHEREAS, Grantor (1) has adopted, used and is using, or (2) has intended to use and filed an application indicating that intention, but has not yet filed an allegation of use under Section 1(c) or 1(d) of the Trademark Act, or (3) has filed an application based on an intention to use and has since used and has filed an allegation of use under Section 1(c) or 1(d) of the Trademark Act, the trademarks, trade names, trade styles and service marks listed on the annexed Schedule 1, which trademarks, trade names, trade styles and service marks are registered in the United States Patent and Trademark Office (the "Trademarks") and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Secured Party a security interest in all right, title and interest of the Grantor in and to the Trademarks, and the goodwill of the business symbolized by the Trademarks and the applications, registrations and recordings in the United States Patent and Trademark Office or in any similar office or agency of the United States of America, any State thereof, all whether now or hereafter owned or licensable by Grantor, and all reissues, extensions or renewals thereof, all Trademark Licenses and all proceeds of all of the foregoing, including, without limitation, any claims by the Grantor against third parties for infringement thereof (the "Collateral"), to secure the payment and performance of the Obligations.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further confirm, and put on the public record, its grant to the Secured Party of a security interest in and mortgage on the Collateral to secure the prompt payment and performance of the Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Party with respect to the grant of, security interest in and mortgage on the Collateral made hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein; <u>provided</u> that, and not-withstanding anything to the contrary contained herein or in the Security Agreement, the foregoing grant of security interest shall not include any "intent-to-use" trademark application until such time as a statement or allegation of use has been filed with the United States Patent and Trademark Office for such trademark application.

CLI-1444821v3

THIS GRANT OF SECURITY INTEREST IN TRADEMARKS SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

It is acknowledged, understood and agreed that, notwithstanding anything in this document or any other Operative Document to the contrary, (a) the exercise by any Lender of remedies under any Operative Document will be made in accordance with the terms and provisions of the NHL Letter Agreement, the terms, conditions and provisions of which each of the parties to any Operative Document has accepted as reasonable and appropriate, and (b) in the event of any Conflict or inconsistency between the terms of the NHL Letter Agreement and the terms of the NHL Letter Agreement (including without limitation this document/agreement), the terms of the NHL Letter Agreement will control. All capitalized terms used in this Section and not defined in this Section are defined in that certain letter agreement, dated as of the date hereof, by and among the NHL, CIT Lending Services Corporation, as agent, New Jersey Devils LLC. and the other parties thereto (the "NHL Letter Agreement").

[Remainder of page intentionally left blank]

CLI-1444821v3

IN WITNESS WHEREOF, the Interest in Trademarks to be duly executed as o	Grantor has duly executed this Grant of Security fthis 15th day of Appendix R 2006.
	NEW JERSEY DEVALS LLC
	By:
	Name: JEFF Vandrubæk Title: Chainna
STATE OF NewYork	CHATTERTS
COUNTY OF NEW John SS.:	
REFORE ME on this day, name	onally appeared IFF broke ball, known to me
to be the person and officer whose name acknowledged to me that the same was the act	is subscribed to the foregoing instrument and of New Jersey Devils LLC, and that such person thereship for the purpose and consideration therein
	GIVEN UNDER MY HAND-AND SEAL OF
	OFFICE, this / day of Den hu, 2006.
	Notary Public in and for the State of Visuth
	Troubly I done in and for the state of Treasure
	Commission expires: 7/8/2007
	A CONTRACTOR OF THE PARTY OF TH
	VITO S. PIACENTE Notary Public, State of New York
	製 No. 01P14983694 製業
	Qualified in New York County Commission Expires July 8, 20 0 7

Schedule 1 to Grant of Security Interest in Trademarks

Registered in the United States:

- 1. NJ & Design Reg. No. 1,653,628, registered as of August 13, 1991.
- 2. NJ & Design Reg. No. 1,263,601, registered as of January 10, 1984.
- 3. NJ & Design Reg. No. 1,685,399, registered as of May 5, 1992.
- 4. Devils Reg. No. 1,264,070, registered as of January 17, 1984.
- 5. Devils Reg. No. 1,662,564, registered as of October 29, 1991.
- 6. Skating Devils Mascot Design Reg. No. 2,189,553, registered as of September 15, 1998.
- 7. Devils Den Devils Design Reg. No. 2,265,914, registered as of July 27, 1999.
- 8. Street Devils Reg. No. 2,152,945, registered as of April 21, 1998.
- 9. Ice on Fire Reg. No. 2,410,582, registered as of December 5, 2000.
- 10. Devils and Design Reg. No. 2,524,433, registered as of January 1, 2002.
- 11. NJ and Design Reg. No. 2,524,432, registered as of January 1, 2002.
- 12. NJ Devils and Design Reg. No. 2,549,149, registered as of March 19, 2002.
- 13. NJ Devils and Design Reg. No. 2,516,732, registered as of December 11, 2001.
- 14. NJ Devils Den and Design Reg. No. 2,566,639, registered as of May 7, 2002.

Applications with the UPSTO:

- 1. Lowell Devils Appl. No. 78915174, application date as of June 23, 2006.
- 2. L Appl. No. 78915337, application date as of June 23, 2006.
- 3. L Appl. No. 78915322, application date as of June 23, 2006.

United States Common Law Trademarks:

1. Teeny Team Collection

CLI-1444821v3

RECORDED: 09/05/2006