

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Alerion Biomedical Inc		08/25/2006	a Delaware corporation:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	ART Advanced Research Technologies Inc.		
<b>Street Address:</b>	2300, boul. Alfred-Nobel		
<b>City:</b>	Saint-Laurent, Quebec		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	H4S 2A4		
<b>Entity Type:</b>	a Canadian corporation:		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3023171	FENESTRA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(415)576-0300		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	415.576.0200		
<b>Email:</b>	mls@townsend.com		
<b>Correspondent Name:</b>	Townsend and Townsend and Crew LLP		
<b>Address Line 1:</b>	Mary L. Shapiro, Esq.		
<b>Address Line 2:</b>	Two Embarcadero Center, 8th Floor		
<b>Address Line 4:</b>	San Francisco, CALIFORNIA 94111		
<b>ATTORNEY DOCKET NUMBER:</b>	021994-000500US MLS		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>			
<b>Address Line 1:</b>			
<b>Address Line 2:</b>			

**CH \$40.00 3023171**

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Mary L. Shapiro

Signature:

/Mary L. Shapiro/

Date:

09/15/2006

Total Attachments: 1

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**TRADEMARK ASSIGNMENT**

This Assignment, effective February 15, 2006, is between Alerion Biomedical Inc., a corporation governed by the laws of Delaware (hereafter "Alerion") and ART Advanced Research Technologies Inc., a corporation governed by the laws of Canada (hereinafter "ART")

WHEREAS, Alerion is the owner of the trademark applications and registrations listed below (collectively hereafter "the Marks"),

TRADEMARK	COUNTRY	CLASS(S)	APPL. NO FILING DATE	REG. NO. ISSUE DATE	STATUS
Alerion Biomedical Inc.	Canada		1234565 10/21/2004		Pending
Alerion Biomedical Inc.	European Union	5	4080115 10/21/2004		Pending
Alerion Biomedical Inc.	Japan	1, 5	2004-96033 10/21/2004		Pending
Alerion Biomedical Inc.	US	1, 5	78419166 05/18/2004		Pending
FENESTRA	Canada		1234567 10/21/2004	860789 01/13/2006	Registered
FENESTRA	European Union	5	4079477 10/21/2004	4578877 01/13/2006	Registered
FENESTRA	Japan	5	2004-96532 10/21/2004	4902479 10/21/2005	Registered
FENESTRA	US	5	78410783 04/29/2004	3023171 12/08/2005	Registered

including rights of trademark, service mark, logos and trade dress, if any (collectively hereafter "All Rights in the Marks");

WHEREAS, Alerion desires to transfer and assign the Marks to ART;

NOW THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Alerion does hereby assign, set over, and transfer to ART, *nunc pro tunc*, the above-referenced registrations, applications, and All Rights in the Marks therein. This assignment of all claims for damages by reason of past infringement(s) of the Marks includes the right of ART to sue for and collect the same for its own use and benefit, and for the use and benefit of its successors, assigns and other legal representatives.

The undersigned represents that she has authority to execute this Agreement and to carry out all obligations imposed hereunder. The undersigned have read, understood, and agrees to the terms of this Agreement.

Assignor: ALERION BIOMEDICAL INC.	Assignee: ART ADVANCED RESEARCH TECHNOLOGIES INC.
By: <u>M. B. Iny</u>	By: <u>[Signature]</u>
Name: <u>M. B. Iny</u>	Name: <u>SEBASTIEN GIGNAC</u>
Title: <u>Chairman</u>	Title: <u>PRES. &amp; CEO</u>
Date: <u>Aug 20, 2006</u>	Date: <u>Aug. 25, 2006</u>