TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
D.B. Zwirn Special Opportunities Fund, L.P.		08/14/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wax Trax Records, Inc.	
Street Address:	23 East 4th Street	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10003	
Entity Type: CORPORATION: ILLINOIS		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1678347	WAX TRAX

CORRESPONDENCE DATA

Fax Number: (213)430-6407

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (213) 430-8308

Email: sgordon@omm.com

Correspondent Name: Shari L. Gordon

Address Line 1: 400 S. Hope Street

Address Line 2: 18th Floor

Address Line 4: Los Angeles, CALIFORNIA 90071-2899

ATTORNEY DOCKET NUMBER:	193,983-8
NAME OF SUBMITTER:	Paul Iannicelli
Signature:	/Paul lannicelli/

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Date:	09/18/2006	
Total Attachments: 4		
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TERMINATION OF TRADEMARK SECURITY INTEREST

This TERMINATION OF TRADEMARK SECURITY INTEREST is executed as of August 14, 2006 by D.B. Zwirn Special Opportunities Fund, L.P. ("DBZ"), with reference hereby made to (i) that certain Loan Agreement dated as of October 18, 2004 (the "Loan Agreement"), by and among TeeVee Toons, Inc. ("TVTI"), DBZ (as Administrative Agent for the Lenders (as defined therein)), and the Lenders from time to time party thereto, and (ii) that certain Subsidiary Guaranty to the Loan Agreement (the "Guaranty") entered into as of October 18, 2004 among Wax Trax Records, Inc. ("Grantor"), TVT Music, Inc. ("TVTM"), and DBZ.

WHEREAS, pursuant to the Loan Agreement, (i) Grantor executed and delivered to DBZ that certain Security Agreement dated as of October 18, 2004 among Grantor, TVTM, TVTI and DBZ; and (ii) Grantor executed a Grant of Trademark Security Interest dated as of October 18, 2004, each of which was recorded in the United States Patent and Trademark Office in the reel and frame set forth on Schedule 1 hereto (the "Grants of Trademark Security Interest") with respect to the grant by TVTI of a security interest in favor of DBZ relating to certain of TVTI's property and assets, including, but not limited to, the trademarks and rights under trademark with respect to the items listed on Schedule 1 attached hereto (collectively, the "Property"); and

WHEREAS, Grantor has requested that DBZ release all liens and terminate all security interests granted to DBZ in Grantor's right, title and interest in and to the Property pursuant to the Grant of Trademark Security Interest.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, DBZ hereby:

- (a) terminates the Grant of Trademark Security Interest;
- (b) releases the liens and security interests heretofore granted to it in and on the Property referred to in the Grant of Trademark Security Interest, including, but not limited to, any goodwill associated therewith and the trademark registrations referred to therein and any renewals thereof);
- (c) acknowledges, agrees and confirms that it has no right, title or interest arising out of the Grant of Trademark Security Interest in or to (or security interest arising out of the Grant of Trademark Security Interest in) the Property; and
- (d) to the extent DBZ shall be deemed to have any right, title or interest in the Property arising out of the Grant of Trademark Security Interest (including, without limitation, any goodwill associated therewith), retransfers and reassigns to the Grantor all of the Grantor's right, title and interest with respect to the Property.

This Termination of Trademark Security Interest shall be governed by the laws of the State of California.

- 1 -

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IN WITNESS WHEREOF, the undersigned has caused this Termination of Trademark Security Interest to be executed by its duly authorized officer as of the date first written above.

> **D.B. ZWIRN SPECIAL OPPORTUNITIES** FUND₍L.P.

By: Name:

Title:

Perry A. Gruss Authorized Signatory



S-1

QUALIFIED IN QUEENS COUNTY MY COMMISSION EXPIRES JUNE 28, 2008

SCHEDULE 1

No.	Trademark	Registrant (or last Registered Owner)	Registration Number	Registration Date	Lienholder Info.
1	WAX TRAX	Wax Trax Records	1678347	03/10/1992	Security Interest D.B. Zwirn Special Opportunities Fund, L.P. Reel/Frame: 2978/0022 Recorded: 11/15/2004

CC1:747024.1

TRADEMARK REEL: 003392 FRAME: 0020

RECORDED: 09/18/2006